

## Attachment 5: Variance Explanations

### CAPTIAL REPORTABLE VARIANCE NOTES - EXPENDITURES (Figures in 000's)

<b>A</b>	The lower than anticipated expenditures are related to the Gibraltar Point Erosion Control Project sand dune restoration, which is currently underway and expected to be complete by Q2 2022. Additionally, implementation for the Ashbridge's Bay Major Maintenance project, which is a contracted service, was initiated in Q3 and is anticipated to be complete by Q4. Once this is taken into account, the variance is \$6,209 and 9% which is within the acceptable threshold.
<b>B</b>	The lower than anticipated expenditures are due to delayed Seaton monitoring and a change in the scope of work for Mayfield Phase 2 monitoring, which are contracted services. Additionally, delayed processing of internal charges related to the Meadoway monitoring program are anticipated to partially correct this variance by year-end. Once this is taken into account, the variance is \$232 and 7% which is within the acceptable threshold.
<b>C</b>	Expenditures are lower than anticipated due to the redirection of Toronto Wildlife Centre surplus revenue towards Ravine Strategy Priorities, as directed by City of Toronto council during the 2021 budget process. Once this is taken into account, the variance is \$840 and 6% which is within the acceptable threshold.
<b>D</b>	The higher than anticipated expenditures are due to the land acquired from Bluecrown Holdings in the Region of Peel. Once this is taken into consideration, the variance is \$0 and 0% which is within the acceptable threshold.
<b>E</b>	The lower than anticipated expenditures are related to the Albion Hills Conservation Area office and workshop replacement, which has been deferred to Q4 2021 as a result of delays in planning and design. Additionally, there has been a reduction to the 2021 scope of work for the Meadoway as a result of the delay in site access to Section 5. Once this is taken into consideration, the variance is \$515 and 9% which is within the acceptable threshold.
<b>F</b>	The lower than anticipated expenditures are due to delays in the detailed design process for the Scarborough Waterfront Project, resulting from various shutdowns associated with COVID-19, design constraints and ongoing private property acquisition negotiations with affected landowners. The detailed design of both the Brimley Road South multi-use trail and West Segment shoreline have been underway since Fall 2020. Currently, the Brimley Road South multi-use trail is targeting a Fall 2022 construction start; however, implementation timelines are dependent on the completion of necessary property acquisition activities and the development of appropriate construction timing windows to minimize access impacts. Implementation timelines for the West Segment are still unknown due to a lack of confirmed funding to move the process beyond the design phase. TRCA continues to work with the City of Toronto through project planning to move the project forward. Once this is taken into consideration the variance is (-7) and 0% which is within the acceptable threshold.
<b>G</b>	The lower than anticipated expenditures are due to changes in 2021 scope of work for a number of contracted service trail infrastructure projects including: the Moore-Heath Beltline Trail Switchback, Cudmore Creek trail improvements, and the Meadoway. Once this is taken into consideration the variance is \$406 and 3% which is within the acceptable threshold.
<b>H</b>	The lower than anticipated expenditures are due to the deferral of remaining site improvements at Bolton Camp until sufficient funding is secured. Once this is taken into consideration the variance is \$107 and 3% which is within the acceptable threshold.
<b>I</b>	The lower than anticipated expenditures are due to the cancellation of in-person training programs and events as a result of COVID-19. Once this is taken into consideration the variance is \$284 and 5% which is within the acceptable threshold.
<b>J</b>	The lower than anticipated expenditures are due to staff gapping and cost savings associated with virtual stewardship programming. Additionally, the Morningside Legacy project is anticipated to be implemented in Q4 of this year. Once this is taken into consideration the variance is \$252 and 7% which is within the acceptable threshold.
<b>K</b>	The lower than anticipated expenditures are related to the delivery and installation of mass timber at TRCA's new administrative office building, which has been delayed to Q4. Once this is taken into consideration the variance is \$1,999 and 5% which is within the acceptable threshold.

### CAPTIAL REPORTABLE VARIANCE NOTES - REVENUES (Figures in 000's)

<b>L</b>	Revenue is lower than anticipated due to a delay in the Disaster Mitigation and Adaptation Fund agreement execution. Additionally, implementation of the Ashbridge's Bay Major Maintenance and Landform Implementation projects, which are cost recoverable projects, was initiated later than initially planned. Once this is taken into account, the variance is \$1,997 and 3% which is within the acceptable threshold.
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**Attachment 5: Variance Explanations****CAPTIAL REPORTABLE VARIANCE NOTES - REVENUES (Figures in 000's)**

<b>M</b>	Revenue is lower than anticipated due to the redirection of revenue from the Toronto Wildlife Centre towards implementation of Toronto Ravine Strategy Priorities in collaboration with City of Toronto Parks, Forestry & Recreation, as directed by City of Toronto Council during 2021 budget process. Additionally, a reduced 2021 scope of work for the Meadoway, which is a cost recoverable project, has resulted in lower revenue than anticipated. Once this is taken into account, the variance is (\$479) and -3% which is within the acceptable threshold.
<b>N</b>	The higher than anticipated revenue is related to the disposal of the non-ecologically significant portion of the Tompion lands. Once this is taken into consideration, the variance is \$0 and 0% which is within the acceptable threshold.
<b>O</b>	recoverable project. Once this is taken into account, the variance is (\$518) and -9% which is within the acceptable threshold.
<b>P</b>	Revenue is lower than anticipated due to changes in 2021 scope of work for a number of contracted service trail infrastructure projects including: The Meadoway, Moore-Heath Beltline Trail Switchback, and Cudmore Creek Trail Improvements. Additionally, delayed invoicing for the Claireville North Multi-Use Trail project is anticipated to improve the revenue variance by year-end. Once this is taken into account, the variance is (\$1,120) and -8% which is within the acceptable threshold.
<b>Q</b>	Revenue is lower than anticipated due to the cancellation of in-person training programs and events as a result of COVID-19. Once this is taken into account, the variance is (\$350) and -6% which is within the acceptable threshold.
<b>R</b>	Revenue is lower than anticipated due to the delayed delivery and installation of mass timber at TRCA's new administrative office building. Once this is taken into account, the variance is (\$294) and -1% which is within the acceptable threshold.

**OPERATING REPORTABLE VARIANCE NOTES - EXPENDITURES (Figures in 000's)**

<b>S</b>	The lower than anticipated expenditures are as a result of staff gapping for planning and regulation services. Once this is taken into consideration the variance is \$312 and 4% which is within the acceptable threshold.
<b>T</b>	The lower than anticipated expenditures are due to a reduced number of corporate offerings as a result of COVID-19. Once this is taken into consideration the variance is \$426 and 7% which is within the acceptable threshold.

**OPERATING REPORTABLE VARIANCE NOTES - REVENUES (Figures in 000's)**

<b>U</b>	Revenues are higher than anticipated due to additional tipping fees generated at Brock Road and Brock North Sites. Once this is taken into consideration the variance is \$2 and 0% which is within the acceptable threshold.
<b>V</b>	Revenues are lower than anticipated as delayed billing for residential/commercial rental income will take place in Q4. Once this is taken into account, the variance is (\$106) and -6% which is within the acceptable threshold.
<b>W</b>	Revenues are higher than anticipated due to additional filming revenue generated at TRCA Conservation Parks. Once this is taken into account, the variance is \$178 and 3% which is within the acceptable threshold.