

Section I – Items for Board of Directors Action

TO: Chair and Members of the Executive Committee
Friday, April 09, 2021 Meeting

FROM: Michael Tolensky, Chief Financial and Operating Officer

RE: **GREENSPACE ACQUISITION PROJECT FOR 2021-2030 (RIVERSIDE (BRISCOE) INC.)**
Flood Plain and Conservation Component, Duffins Creek watershed
Riverside (Briscoe) Inc. (CFN 64534)

KEY ISSUE

Acquisition of property located south of Rossland Road W. and east of Riverside Drive, in the Town of Ajax, Regional Municipality of Durham, under the “Greenspace Acquisition Project for 2021-2030,” Duffins Creek watershed.

RECOMMENDATION

THE EXECUTIVE COMMITTEE RECOMMENDS THAT 0.33 hectares (0.80 acres), more or less, of vacant land, located south of Rossland Road W. and east of Riverside Drive, said land being Part of Lots 3 and 4, Part 40M-1263 and designated as Block 10 on draft M-plan, in the Town of Ajax, Regional Municipality of Durham, be purchased from Riverside (Briscoe) Inc.;

THAT the purchase price be \$2.00;

THAT Toronto and Region Conservation Authority (TRCA) receive conveyance of the land free from encumbrance, subject to existing service easements;

THAT the transaction be completed at the earliest possible date and all reasonable expenses incurred incidental to the closing for land transfer tax, legal costs, and disbursements are to be paid by TRCA;

AND FURTHER THAT once Ministerial approval of the Greenspace Acquisition Project 2021-2030 is received, authorized TRCA officials be directed to take the necessary action to finalize the transaction, including obtaining any necessary approvals and the signing and execution of documents.

BACKGROUND

Resolution #A28/20 at Board of Directors Meeting #3/20, held on April 24, 2020, approved the Greenspace Acquisition Project for 2021-2030.

Negotiations have been conducted with Dugald Wells, General Manager of Marshall Homes.

Access to the subject lands will be achieved from Riverside Drive.

Attachment 1 is a sketch illustrating the location of the subject lands. Attachment 2 is an orthophoto illustrating the location of the subject lands.

Item 7.5

RATIONALE

The subject lands fall within TRCA's plan for acquisition as outlined in the approved Greenspace Acquisition Project for 2021-2030. Through the review of the residential plan of subdivision (S-A-2014-01), TRCA staff established the limits of the open space land.

Relationship to Building the Living City, the TRCA 2013-2022 Strategic Plan

This report supports the following strategy set forth in the TRCA 2013-2022 Strategic Plan:
Strategy 4 – Create complete communities that integrate nature and the built environment

FINANCIAL DETAILS

Funds for the costs related to this purchase are available in the TRCA land acquisition capital account.

The annual costs regarding the subject lands are projected to be:

- 1) Property tax is \$1,214 annually; and
- 2) The management cost associated with these subject lands is estimated to be \$154 annually (aggregate value based on low service lands consisting of biennial property line inspections and hazard tree removal).

These costs will be added to future annual budgetary requests for the Regional Municipality of Durham.

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Date: March 3, 2021

Attachments: 2

Attachment 1: Site Plan

Attachment 2: Orthophoto