

Attachment 5: Variance Explanations**CAPITAL REPORTABLE VARIANCE NOTES - EXPENDITURES (Figures in 000's)**

A	The lower than anticipated expenditures are due to the delay of in-person consultation for the Carruthers Creek Watershed Plan as a result of COVID-19. Additionally, the Remedial Action Plan Fund Transfer account budgeted \$0.5 M of expenditures which was not required as these expenditures were budgeted and captured in project accounts. Once this is taken into account, the variance is \$103 and 7% which is within the acceptable threshold.
B	Expenditures are lower than anticipated due to cost recoverable contracted services for Toronto Stormwater Management Pond Maintenance and Retrofits which was budgeted as single year project and then modified in-year to be a multi-year initiative. Once this is taken into account, the variance is \$311 and 5% which is within the acceptable threshold.
C	The lower than anticipated expenditures are due to delays for a number of cost recoverable projects with the City of Toronto including: Humber Bay Park East Major Maintenance, Sunnyside Park Revetment Maintenance and Ashbridges Bay Major Maintenance. Additionally, agreement delays for Phase 1 of the East Don Trail and Ashbridge's Bay Landform Implementation shifted portions of work forward into 2021. Once this is taken into account, the variance is \$5,325 and 7% which is within the acceptable threshold.
D	Expenditures are lower than expected due to lower than anticipated staff costs for the Port Lands Flood Protection project and ongoing agreement negotiations for City of Toronto Wet Weather Sampling. Additionally, the acceleration of work in 2019 for the Black Creek at Rockcliffe Special Policy Area Flood Remediation and Transportation Feasibility Study reduced the 2020 scope of work. Once this is taken into account, the variance is \$184 and 4% which is within the acceptable threshold.
E	The lower than anticipated expenditures are due to COVID-19 related delays and staff gapping in tributary monitoring, reduced monitoring requirements for Seaton as a result of development delays, and a revised project schedule for the Meadoway. Once this is taken into account, the variance is \$250 and 9% which is within the acceptable threshold.
F	Expenditures are lower than anticipated due to extended agreement negotiations for restoration works within Jefferson Park, which delayed the majority of implementation into 2021. Once this is taken into account, the variance is \$574 and 5% which is within the acceptable threshold.
G	Greenspace land acquisition expenditures are lower than anticipated as expenses are contingent on the availability of land for acquisition. Once this is taken into account, the variance is (\$577) and 0% which is within the acceptable threshold.
H	The lower than anticipated expenditures are due to delays in the design and permitting for the Albion Hills Conservation Area new office and workshop as part of the Albion Hills Master Plan implementation. Once this is taken into account, the variance is \$77 and 2% which is within the acceptable threshold.
I	The lower than anticipated expenditures are due to the delay in implementation of the Scarborough Waterfront Project. Once this is taken into account, the variance is \$106 and 2% which is within the acceptable threshold.
J	Expenditures are lower than anticipated due to delays for a number of trail infrastructure projects including: Burke Brook Ravine trail improvements, which is due to the complexity of the design; Morningside Park trail improvements, which is due to extended property and easement negotiations; Oak Ridges Corridor East which is due to ongoing agreement negotiations; implementation of Meadoway Trail and South Mimico Trail have been deferred to 2021. Once this is taken into account, the variance is \$799 and 7% which is within the acceptable threshold.
K	The lower than anticipated expenditures are due to site improvements at Bolton Camp with the remaining work deferred until sufficient funding is secured. Once this is taken into consideration, the variance is \$340 and 5% which is within the acceptable threshold.
L	Expenditures are lower than anticipated due to the cancellation of in-person events and training in 2020, as well as staff gapping and redeployment due to COVID-19 restrictions. Once this is taken into account, the variance is \$121 and 2% which is within the acceptable threshold.
M	The lower than anticipated expenditures are due to the cancellation of in-person community-based restoration activities and events in 2020 as a result of COVID-19. Once this is taken into account, the variance is \$132 and 4% which is within the acceptable threshold.
N	The lower than anticipated expenditures are as a result of the to the COVID-19 impact on construction of the administrative office building. As a result of COVID-19 restrictions, the substantial completion target has been revised to July 2022. Once this is taken into account, the variance is \$2,652 and 8% which is within the acceptable threshold.

Attachment 5: Variance Explanations

CAPTIAL REPORTABLE VARIANCE NOTES - REVENUES (Figures in 000's)

O	Revenue is lower than anticipated due to the cost recoverable contracted services for Toronto Stormwater Management Pond Maintenance and Retrofits, which was budgeted as a single year project and then modified in-year to be a multi-year initiative. Once this is taken into account, the variance is (\$99) and -2% which is within the acceptable threshold.
P	Revenue is lower than anticipated due to a delay in the Disaster Mitigation and Adaptation Fund agreement execution. Additionally, agreement delays for cost recoverable projects including Phase 1 of the East Don Trail and Ashbridge's Bay Landform Implementation have shifted portions of work forward into 2021. Once this is taken into account, the variance is (\$3,186) and -4% which is within the acceptable threshold.
Q	Revenue is lower than anticipated due to a delay in receipt of National Disaster and Mitigation Program funding for several projects including: The City of Brampton Riverwalk Project, Pickering and Ajax Flood Control Dyke Restoration Environmental Assessment and Black Creek at Rockcliffe Special Policy Area Flood Remediation and Transportation Feasibility Study. This revenue will be accrued as part of the year-end closing process. Once this is taken into account, the variance is (\$159) and -4% which is within the acceptable threshold.
R	Revenue is higher than anticipated due to holding of surplus funds for the Toronto Wildlife Centre. Staff will continue to work with City of Toronto to re-direct this funding as required in 2021. Additionally, Ashbridges Bay compensation funding was received earlier than anticipated and work completed for the Eastern Beaches Flood Mitigation project was not initially budgeted. The carrying of funds to support the continuation of restoration works within Jefferson Park in 2021 also contributes to this revenue variance. Once this is taken into account, the variance is \$394 and 4% which is within the acceptable threshold.
S	Revenue is lower than anticipated as donations or land sales in 2020 were not realized due to their dependence on the availability of land for acquisition. Once this is taken into account, the variance is (\$4) and 0% which is within the acceptable threshold.
T	Revenue is higher than anticipated due to carrying of funds to support the future implementation of the Scarborough Waterfront Project. Once this is taken into account, the variance is \$173 and 5% which is within the acceptable threshold.
U	Revenue is lower than anticipated due to delays for a number of contracted service trail infrastructure projects being deferred into 2021 including: The Meadoway, Burke Brook Ravine trail improvements, Oak Ridges Corridor East and Morningside Park trail improvements. Once this is taken into account, the variance is \$326 and 3% which is within the acceptable threshold.
V	Revenue is higher than anticipated due to the carrying of a portion of funding to support future site access enhancements at Bolton Camp. Once this is taken into account, the variance is \$65 and 1% which is within the acceptable threshold.
W	Revenue is lower than anticipated due to the cancellation of in-person training programs and events as a result of COVID-19. Additionally, Toronto Green Streets funding has been reduced due to construction delays related to the STEP Water and Energy program. Once this is taken into account, the variance is (\$60) and -1% which is within the acceptable threshold.
X	Revenue is lower than anticipated due to the COVID-19 impact on construction of the administrative office building. Once this is taken into account, the variance is \$338 and 1% which is within the acceptable threshold.

Attachment 5: Variance Explanations**OPERATING REPORTABLE VARIANCE NOTES - REVENUES (Figures in 000's)**

Y	Expenditures are lower than anticipated as Rouge National Urban Park expenditures are no longer recognized in operating accounts and are now part of capital budgets that are cost recoverable. Once this is taken into account, the variance is \$43 and 4% which is within the acceptable threshold.
Z	The lower than anticipated expenditures are as a result of the modified operation and/or closure of most TRCA Parks and facilities throughout 2020 due to COVID-19, leading to reduced staffing and level of maintenance required. Once this is taken into account, the variance is \$102 and 2% which is within the acceptable threshold.
AA	Due to the modified operation and/or closure of Black Creek Pioneer Village throughout 2020 as a result of COVID-19, expenditures are lower than anticipated. Once this is taken into account, the variance is \$296 and 7% which is within the acceptable threshold.
AB	The lower than anticipated expenditures are as a result of staff gapping for planning and regulation services in addition to lower development services legal fees. Once this is taken into account, the variance is \$48 and 2% which is within the acceptable threshold.
AC	The lower than anticipated expenditures are as a result of the closure of education centres and cancellation and/or modification of programming throughout 2020 due to COVID-19. Once this is taken into account, the variance is \$307 and 6% which is within the acceptable threshold.
AD	Due to the closure of education centres and cancellation of Family and Community programming in 2020 as a result of COVID-19, expenditures are lower than anticipated. Once this is taken into account, the variance is \$35 and 3% which is within the acceptable threshold.
AE	The lower than anticipated expenditures are as a result of the cancellation of community engagement and learning programs, such as the Paddle the Don event and the Meadoway Education program, due to COVID-19. Once this is taken into account, the variance is \$0 and 0% which is within the acceptable threshold.
AF	The lower than anticipated expenditures are as a result of staff gapping. Once this is taken into consideration, the variance is \$0 and 0% which is within the acceptable threshold.
AG	Expenditures are lower than anticipated as costs associated with Ceridian were lower than planned. Additionally, a \$916 Sun Life rebate was received in 2020; \$347 is applicable to 2020 and \$569 is applicable to prior years. Once this is taken into account, the variance is \$8 and 1% which is within the acceptable threshold.

OPERATING REPORTABLE VARIANCE NOTES - REVENUES (Figures in 000's)

AH	Revenues are lower than anticipated due to COVID-19 impacts on third party rental income and easement revenue has not been realized due to ongoing negotiations with Bell. Once this is taken into account, the variance is (\$36) and -1% which is within the acceptable threshold.
AI	Revenues are lower than anticipated due to modified operation and/or closure of TRCA Parks and facilities in 2020 as a result of COVID-19. Once this is taken into account, the variance is \$21 and 0% which is within the acceptable threshold.
AJ	Revenues are lower than anticipated due to the modified operation and/or closure of Black Creek Pioneer Village throughout 2020 as a result of COVID-19. Once this is taken into account, the variance is \$2 and 0% which is within the acceptable threshold.
AK	Revenues are lower than anticipated due to modified operation and/or closure of TRCA facilities throughout 2020 due to COVID-19. Once this is taken into account, the variance is \$38 and 4% which is within the acceptable threshold.
AL	Revenues are lower than anticipated due the cancellation of education programs as a result of COVID-19. Once this is taken into account, the variance is \$161 and 3% which is within the acceptable threshold.
AM	Revenue is higher than anticipated due to receipt of the WSIB rebate which was not budgeted. Once this is taken into account, the variance is \$264 and 0% which is within the acceptable threshold.