

## Attachment 5: Variance Explanations

### CAPTIAL REPORTABLE VARIANCE NOTES - EXPENDITURES (Figures in 000's)

<b>A</b>	The lower than anticipated expenditures are due to the delay of in-person consultation for the Carruthers Creek Watershed Plan as a result of COVID-19. Once this is taken into account, the variance is \$97 and 6% which is within the acceptable threshold.
<b>B</b>	The lower than anticipated expenditures are due the delay of a vehicle purchase to 2021 and lower than anticipated staff costs for the Port Lands Flood Protection project. Once these are taken into account, the variance is \$406 and 9% which is within the acceptable threshold.
<b>C</b>	The lower than anticipated expenditures are due to COVID-19 delays and staff gapping for tributary monitoring and water quality monitoring, which are contracted services, in addition to cost savings realized in the Meadoway monitoring program. Once this is taken into account, the variance is \$209 and 8% which is within the acceptable threshold.
<b>D</b>	The lower than anticipated expenditures are due to COVID-19 delays and staff gapping for a number of programs including: fisheries acoustic tagging, aquatic system science, and the terrestrial natural heritage project. Additionally, a delayed request for invoice for the York Urban Forest Canopy program will be paid in Q4. Once this is taken into account, the variance is \$94 and 8% which is within the acceptable threshold.
<b>E</b>	The lower than anticipated expenditures are due to delays in the design and permitting for the Albion Hills Conservation Area new office and workshop as part of the Albion Hills Master Plan implementation. Once this is taken into account, the variance is \$171 and 4% which is within the acceptable threshold.
<b>F</b>	The lower than anticipated expenditures are due to the delay in implementation of the Scarborough Waterfront Project, which has been deferred to 2021. Once this is taken into account, the variance is \$206 and 7% which is within the acceptable threshold.
<b>G</b>	The lower than anticipated expenditures are due to a number of trail infrastructure projects including: Burke Brook Ravine trail improvements, which has been delayed due to the complexity of the design; Morningside Park trail improvements, which are delayed due to extended property and easement negotiations; Meadoway Trail implementation which has been deferred to 2021; Nashville Conservation Reserve Multi-Use Trail, which began construction in Q3 and will carry into 2021. Once this is taken into account, the variance is \$884 and 8% which is within the acceptable threshold.
<b>H</b>	The lower than anticipated expenditures are due to the cancellation of in-person events and training, as well as staff gapping and redeployment of staff due to COVID-19 restrictions. Once this is taken into account, the variance is \$529 and 9% which is within the acceptable threshold.
<b>I</b>	The lower than anticipated expenditures are due to the cancellation of community-based restoration activities and events in 2020 as a result of COVID-19. Once this is taken into account, the variance is \$241 and 8% which is within the acceptable threshold.
<b>J</b>	The lower than anticipated expenditures are as a result of the previous delay in construction of the administrative office building. As a result of COVID-19 restrictions, construction and permitting were both delayed in Q2 but have since resumed with a revised substantial completion target of June 2022. Once this is taken into account, the variance is \$2,879 and 9% which is within the acceptable threshold.

### CAPTIAL REPORTABLE VARIANCE NOTES - REVENUES (Figures in 000's)

<b>K</b>	Revenue is lower than anticipated due delayed invoicing for the Toronto Stormwater Management Pond Maintenance and Retrofits. Once this is taken into account, the variance is (\$604) and -9% which is within the acceptable threshold.
<b>L</b>	Revenue is lower than anticipated due to timing of invoices for a number of capital works projects including: Lakeview Waterfront Connection Project, Upper Highland Trail at Ellesmere and Mud Creek Reach 6. Additionally, prior year agreement delays for Phase 1 of the East Don Trail and Ashbridge's Bay Landform Implementation have shifted portions of work forward into 2021. Once this is taken into account, the variance is (\$6,563) and -8% which is within the acceptable threshold.

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<b>M</b>	Revenue is lower than anticipated due to a delay in receipt of National Disaster and Mitigation Program (NDMP) funding for several projects including: the City of Brampton Riverwalk Project, Pickering and Ajax Flood Control Dyke Restoration Environmental Assessment and Black Creek at Rockcliffe Special Policy Area Flood Remediation and Transportation Feasibility Study. Once this is taken into account, the variance is (\$273) and -6% which is within the acceptable threshold.
<b>N</b>	Revenue is higher than anticipated due to holding of surplus funds from the Toronto Wildlife Centre. Staff are working with the City of Toronto to direct this funding towards additional tree canopy restoration projects in 2021. Once this is taken into account, the variance is \$709 and 7% which is within the acceptable threshold.
<b>O</b>	Revenue is lower than anticipated due to the revised 2020 scope of work for the Meadoway design and implementation. Once this is taken into account, the variance is \$1 and 0% which is within the acceptable threshold.
<b>P</b>	Revenue is higher than anticipated due to carrying of funds to support implementation of the Scarborough Waterfront Project in 2021. Once this is taken into account, the variance is (\$62) and -2% which is within the acceptable threshold.
<b>Q</b>	Revenue is lower than anticipated due to delays for a number of contracted service trail infrastructure projects including: The Meadoway, which has been deferred to 2021; Nashville Conservation Reserve, which is related to the timing of work; Burke Brook Ravine trail improvements, which has been delayed due to the complexity of the design, in addition to Claireville Trail, Oak Ridges Corridor East and Moriningside Park trail improvements which are delayed due to extended agreement negotiations. Once this is taken into account, the variance is (\$62) and -2% which is within the acceptable threshold.
<b>R</b>	Revenue is higher than anticipated due to the carrying of a portion of funding to support site access enhancements at Bolton Camp in 2021. Once this is taken into account, the variance is (\$18) and 0% which is within the acceptable threshold.
<b>S</b>	Revenue is lower than anticipated due to the cancellation of in-person training programs and events. Additionally, Toronto Green Streets funding has not been received due to construction delays related to the STEP Water and Energy program. Once this is taken into account, the variance is (\$319) and -5% which is within the acceptable threshold.
<b>T</b>	Revenue is lower than anticipated due to the previous delay in construction of the administrative office building. Once this is taken into account, the variance is \$694 and 8% which is within the acceptable threshold.

### OPERATING REPORTABLE VARIANCE NOTES - EXPENDITURES (Figures in 000's)

<b>U</b>	The lower than anticipated expenditures are as a result of the closure of Black Creek Pioneer Village during Q2 and Q3 due to COVID-19. Once this is taken into account, the variance is \$348 and 9% which is within the acceptable threshold.
<b>V</b>	The lower than anticipated expenditures are as a result of the closure of all education centres and cancellation of programming in Q2 and Q3 due to COVID-19. Once this is taken into account, the variance is \$431 and 8% which is within the acceptable threshold.
<b>W</b>	The higher than anticipated recoveries are due to the implementation of major capital works that were delayed throughout 2019 including Ashbridge's Bay, Upper Highland Trail at Ellesmere and the water and waste water infrastructure improvements at Bolton Camp. Once this is taken into account, the variance is \$0 and 0% which is within the acceptable threshold.

### OPERATING REPORTABLE VARIANCE NOTES - REVENUES (Figures in 000's)

<b>X</b>	Revenues are lower than anticipated due to a delay in receipt of residential and commercial rental income as a result of COVID-19. Discussions are ongoing regarding revised payment schedules. Once this is taken into account, the variance is (\$240) and -8% which is within the acceptable threshold.
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<b>Y</b>	Revenues are lower than anticipated due to the closure of TRCA parks and facilities in Q2 and Q3 as a result of COVID-19. Once this is taken into account, the variance is (\$532) and -8% which is within the acceptable threshold.
<b>Z</b>	Revenues are lower than anticipated due to labour disruptions and the previous closure of Black Creek Pioneer Village during Q2 and Q3 as a result of COVID-19. Once this is taken into account, the variance is \$54 and 3% which is within the acceptable threshold.
<b>AA</b>	Revenues are lower than anticipated due to the previous closure of TRCA facilities as a result of COVID-19 and restricted operations since re-opening in August. Once this is taken into account, the variance is (\$11) and -1% which is within the acceptable threshold.
<b>BB</b>	Revenues are lower than anticipated due the cancellation of education programs as a result of COVID-19. Once this is taken into account, the variance is (\$154) and -3% which is within the acceptable threshold.