

Section I – Items for Board of Directors Action

TO: Chair and Members of the Executive Committee
Meeting #5/20, Friday, September 11, 2020

FROM: Michael Tolensky, Chief Financial and Operating Officer

RE: **GREENLANDS ACQUISITION PROJECT FOR 2016-2020
(2346 WESTON ROAD)**
Flood Plain and Conservation Component, Humber River Watershed
2346Weston.com Inc. (CFN 62847)

KEY ISSUE

Acquisition of property located south of Highway 401 and east of St. Phillips Road municipally known as 2346 Weston Road, in the City of Toronto, under the “Greenlands Acquisition Project for 2016-2020,” Flood Plain and Conservation Component, Humber River watershed.

RECOMMENDATION

THE EXECUTIVE COMMITTEE RECOMMENDS THAT 1.01 hectares (2.5 acres), more or less, of vacant land, located south of Highway 401 and east of St. Phillips Road, said land being Part of Lots 46 and 47 Registered Plan 1320, designated as Part 3 on draft Plan prepared by Tarasick McMillan Kubicki Limited, municipally known as 2346 Weston Road, in the City of Toronto, be purchased from 2346Weston.com Inc.;

THAT the purchase price be \$2.00;

THAT Toronto and Region Conservation Authority (TRCA) receive conveyance of the land free from encumbrance, subject to existing service easements;

THAT the firm Gowling WLG, be instructed to complete the transaction at the earliest possible date and all reasonable expenses incurred incidental to the closing for land transfer tax, legal costs, and disbursements are to be paid by TRCA;

AND FURTHER THAT authorized TRCA officials be directed to take the necessary action to finalize the transaction, including obtaining any necessary approvals and the signing and execution of documents.

BACKGROUND

Resolution #A161/15 at Authority Meeting #8/15, held on September 25, 2015, approved the Greenlands Acquisition Project for 2016-2020.

Negotiations have been conducted with Cec Mutton, Senior Project Manager, PCM, acting as agent for the owners.

The lands will be placed under management agreement with the City of Toronto and accessed through City of Toronto owned lands abutting the rear portion.

Attachment 1 is a sketch illustrating the location of the subject lands. Attachment 2 is an orthophoto of the subject lands.

Item 7.3

RATIONALE

The subject lands fall within TRCA's approved master plan for acquisition for the Humber River watershed as outlined in the approved Greenlands Acquisition Project for 2016-2020. Through the review of the Site Plan Application, TRCA staff established the limits of the open space land.

Relationship to Building the Living City, the TRCA 2013-2022 Strategic Plan

This report supports the following strategy set forth in the TRCA 2013-2022 Strategic Plan:
Strategy 4 – Create complete communities that integrate nature and the built environment

TAXES AND MAINTENANCE

This parcel of land will be turned over to the City of Toronto under the terms of the existing management agreement.

FINANCIAL DETAILS

Funds for the costs related to this purchase are available in the TRCA land acquisition capital account.

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Date: July 22, 2020

Attachments: 2

Attachment 1: Site Plan

Attachment 2: Orthophoto