Section I - Items for Board of Directors Action

TO: Chair and Members of the Executive Committee

Meeting #5/20, Friday, September 11, 2020

FROM: Michael Tolensky, Chief Financial and Operating Officer

RE: GREENLANDS ACQUISITION PROJECT FOR 2016-2020 (90

MEADOWCLIFFE DRIVE)

Flood Plain and Conservation Component, Lake Ontario Waterfront

90 Meadowcliffe Drive (CFN 63553)

KEY ISSUE

Acquisition of property located at rear of 90 Meadowcliffe Drive, in the City of Toronto, under the "Greenlands Acquisition Project for 2016-2020," Flood Plain and Conservation Component, Lake Ontario Waterfront.

RECOMMENDATION

THE EXECUTIVE COMMITTEE RECOMMENDS THAT 0.01 hectares (0.03 acres), more or less, of vacant land, located at rear 90 Meadowvale Drive, said land being Part of Lot 114 on Registered Plan M-440, designated as Part 1 on draft survey by Avanti Surveying Inc., Drawing No. 90 Meadowcliffe, File No. ACAD 90 Meadowcliffe.dwg, Date: June 22, 2020 and a restrictive covenants of 0.006 hectares (0.01 acres), designated as Part 2 on draft survey by Avanti Surveying Inc., Drawing No. 90 Meadowcliffe, File No. ACAD 90 Meadowcliffe.dwg, Date: June 22, 2020 in the City of Toronto, be purchased from landowner;

THAT the purchase price be \$2.00;

THAT Toronto and Region Conservation Authority (TRCA) receive conveyance of the land free from encumbrance, subject to existing service easements;

THAT the firm Gowling WLG, be instructed to complete the transaction at the earliest possible date and all reasonable expenses incurred incidental to the closing for land transfer tax, legal costs, and disbursements are to be paid by TRCA;

AND FURTHER THAT authorized TRCA officials be directed to take the necessary action to finalize the transaction, including obtaining any necessary approvals and the signing and execution of documents.

BACKGROUND

Resolution #A161/15 at Authority Meeting #8/15, held on September 25, 2015, approved the Greenlands Acquisition Project for 2016-2020.

TRCA is acquiring the subject property to undertake erosion control and slope stabilization works to address valley slope erosion, in the City of Toronto.

These erosion control and slope stabilization works are currently being prioritized due to the potential risk to human health and safety. TRCA will be funding the work through the Erosion Risk Management Program in return for the conveyance of the valley lands. A restrictive covenant will also be registered on the private property to ensure the retaining wall structure's integrity is maintained. Remedial work has tentatively been scheduled for October 2020.

Access to the subject lands will be achieved through adjacent TRCA lands.

Attachment 1 is a sketch illustrating the location of the subject lands. Attachment 2 is an orthophoto illustrating the location of the subject lands.

RATIONALE

The subject property is required for erosion control and slope stabilization works to address valley slope erosion.

Relationship to Building the Living City, the TRCA 2013-2022 Strategic Plan
This report supports the following strategy set forth in the TRCA 2013-2022 Strategic Plan:
Strategy 4 – Create complete communities that integrate nature and the built
environment

TAXES AND MAINTENANCE

This parcel of land will be turned over to the City of Toronto under the terms of the existing management agreement.

FINANCIAL DETAILS

Funds for the costs related to this purchase are available in the TRCA Erosion Risk Management account.

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Date: July 30, 2020 Attachments: 2

Attachment 1: Site Plan Attachment 2: Orthophoto