

ATTACHMENT 3: VARIANCE EXPLANATIONS

OPERATING REPORTABLE VARIANCE NOTES - EXPENDITURES (Figures in 000's)

A	The lower than anticipated expenditures are as a result of the closure of Black Creek Pioneer Village due to the COVID-19 restrictions. Staff were able to adapt a portion of programming to a virtual setting in order to meet deliverables. Once this is taken into consideration, that variance is \$220 and 5% which is within the acceptable threshold.
B	The lower than anticipated expenditures are as a result of the closure of all education centres and the cancellation of programming in the second quarter due to COVID-19. Once this is taken into consideration, the variance is \$290 and 5%, which is within the acceptable threshold.
C	The higher than anticipated recoveries are due to the timing of major capital works underway in Q2 that were previously delayed including Ashbridges Bay, and the water and waste water infrastructure improvements at Bolton Camp. Once this is taken into consideration, the variance is \$0 and 0% which is within the acceptable threshold.

CAPTIAL REPORTABLE VARIANCE NOTES - EXPENDITURES (Figures in 000's)

D	The higher than anticipated expenses are as a result of the Loring Drive Pond project with Town of Caledon which was not originally forecasted during the budget process. Once this variance is taken into consideration, the variance is (\$319) and -5% which is within the acceptable threshold.
E	The lower than anticipated expenditures are as a result of the Bolton Berm Major Maintenance phase 1 which is scheduled to begin in Q3, and a vehicle purchase which has been delayed to 2021. Additionally, the City of Toronto Wet Weather Sampling Project is awaiting agreement execution. Once these variances are taken into consideration, the variance is \$157 and 3% which is within the acceptable threshold.
F	The lower than anticipated expenditures are a result of delays in the design and permitting for the Albion Hills Conservation Area new office and workshop as part of the Albion Hills Master Plan implementation project. Once these are taken into consideration, the variance is \$267 and 7% which is within the acceptable threshold.
G	The lower than anticipated expenditures are due to the delay in implementation of the Scarborough Waterfront Project, which has been deferred to 2021. Once this is taken into consideration, the variance is \$145 and 5% which is within the acceptable threshold.
H	The lower than anticipated expenditures are related to the Burke Brook Ravine Trail Improvements which has been delayed due to the complexity of the designs. Additionally, The Meadoway Trail implementation has been deferred to 2021. Once these are taken into consideration, the variance is \$378 and 3% which is within the acceptable threshold.
I	The lower than anticipated expenses are due to a variety of reasons including the cancellation of in-person events and training, as well as staff gapping/redeployment of staff due to restrictions around COVID-19. Once these are taken into consideration, the variance is \$536 and 9% which is within the acceptable threshold.
J	The lower than anticipated expenditures are as a result of delays related to the construction of the administrative building. As a result of COVID-19 restrictions, construction and permitting were both delayed in the second quarter. Once this is taken into consideration, the variance is \$1,557 and 5%, which is within the acceptable threshold.