Section I – Items for Board of Directors Action

TO:	Chair and Members of the Executive Committee
	Meeting #10/19, Friday, January 10, 2020

FROM: Michael Tolensky, Chief Financial and Operating Officer

RE: GREENLANDS ACQUISITION PROJECT FOR 2016-2020 Flood Plain and Conservation Component, Etobicoke Creek Watershed Peel District School Board (CFN 62395)

KEY ISSUE

Acquisition of property located at the rear of 12872 Kennedy Road, under the "Greenlands Acquisition Project for 2016-2020," Flood Plain and Conservation Component, Etobicoke Creek watershed.

RECOMMENDATION

THE EXECUTIVE COMMITTEE RECOMMENDS THAT 6.18 hectares (15.28 acres), more or less, of vacant land, located on west side of Kennedy Road and south of Old School Road, said land being Part of Lot 22, Concession 1 EHS designated as Part 2 on draft Registered Plan prepared by Tarasick McMillan Kubicki Limited OLS, File No. 7396-RP1 and being the rear portion of a property municipally known as 12872 Kennedy Road in the Town of Caledon, Regional Municipality of Peel, be purchased from Peel District School Board;

THAT the purchase price be \$2.00;

THAT Toronto and Region Conservation Authority (TRCA) receive conveyance of the land free from encumbrance, subject to existing service easements;

THAT the firm Gowling WLG, be instructed to complete the transaction at the earliest possible date and all reasonable expenses incurred incidental to the closing for land transfer tax, legal costs, and disbursements are to be paid by TRCA;

AND FURTHER THAT authorized TRCA officials be directed to take the necessary action to finalize the transaction, including obtaining any necessary approvals and the signing and execution of documents.

BACKGROUND

Resolution #A161/15 at Authority Meeting #8/15, held on September 25, 2015, approved the Greenlands Acquisition Project for 2016-2020.

Negotiations have been conducted with Mr. Branko Vidovic, Intermediate Planning Officer from the Peel District School Board.

Access to the subject lands will be achieved through adjacent TRCA lands to the southwest.

Attachment 1 is a sketch illustrating the location of the subject lands. Attachment 2 is an orthophoto illustrating the location of the subject lands.

RATIONALE

The subject lands fall within TRCA's approved master plan for acquisition for the Etobicoke Creek watershed as outlined in the approved Greenlands Acquisition Project for 2016-2020. Through the review of the Site Plan Application 2017-06 for an institutional development in the form of a two storey elementary school, TRCA staff established the limits of the open space land to be conveyed to TRCA.

Relationship to Building the Living City, the TRCA 2013-2022 Strategic Plan This report supports the following strategies set forth in the TRCA 2013-2022 Strategic Plan: Strategy 3 – Rethink greenspace to maximize its value Strategy 4 – Create complete communities that integrate nature and the built environment

TAXES AND MAINTENANCE

Based on TRCA's preliminary review of the environmental criteria for lands that are eligible to receive a property tax exemption under the provincial Conservation Land Tax Incentive Program, it would appear that the subject property should be eligible for a tax exemption. While it is expected that the subject parcel of land will not significantly impact TRCA's maintenance costs at this location, an assessment of the aggregate acquisitions in the area will be undertaken and the results will be integrated into TRCA's land management program and associated budgets.

FINANCIAL DETAILS

Funds for the costs related to this purchase are available in the TRCA land acquisition capital account.

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Attachment 1: Site Plan Attachment 2: Orthophoto