

Ministry of Training, Colleges and Universities

Employment and Training Division

Ministère de la Formation et des Collèges et Universités

Division de l'emploi et de la formation



MEMORANDUM TO: Toronto and Region Conservation Authority
Office De Protection De La Nature De Toronto

FROM: Ministry of Training, Colleges and Universities

DATE: March 18, 2019

SUBJECT: Agreement Case # 2017-08-1-642994447

The Ministry has conducted a review and analysis of expenditures for your Ontario Bridge Training transfer payment agreement. The purpose of this review is to minimize the amount of unspent funds at year-end and reduce the amount of recoverable funds when your agreement is reconciled.

The following summarizes the financial position of your transfer payment agreement as of March 18, 2019 for fiscal year 2017-2019:

(A) Current Contract Maximum Funds (2017-2019)	\$605,141
(B) Outstanding Payment	-\$11,854
(C) YTD Funds Flown	\$616,995
(D) Estimate of Year-End Expenditures	\$605,141
(E) Variance of Funding not required (A) - (D)	\$0
(F) Future Payment (C) - (D)	-\$11,854

Based on this information, your next payment(s) for this fiscal year will be adjusted to -\$11,854. The Ministry requires you to return the unspent amount of \$11,854. Your next planned payment for 2019-20 fiscal year will be reduced by the unspent amount.

Sincerely,

MTCU