

Item 8.2

Section I – Items for Board of Directors Action

TO: Chair and Members of the Executive Committee
Meeting #1/19, Friday, February 08, 2019

FROM: Michael Tolensky, Chief Financial and Operating Officer

RE: **GREENLANDS ACQUISITION PROJECT FOR 2016-2020**
Flood Plain and Conservation Component, Humber River Watershed
Natalie Petrella (CFN 60737)

KEY ISSUE

Acquisition of a portion of a property located east of Regional Road 27 and south of Rutherford Road, municipally known as 23 Isa Court, in the City of Vaughan, Regional Municipality of York, under the “Greenlands Acquisition Project for 2016-2020,” Flood Plain and Conservation Component, Humber River watershed.

RECOMMENDATION

THE EXECUTIVE COMMITTEE RECOMMENDS THAT 0.02754 hectares (0.06805 acres), more or less, of vacant land, located east of Regional Road 27 and south of Rutherford Road, said land being Part of Lot 15 on 65M3120, designated as Part 1 on draft Registered Plan Drawing Name. 17-236RP01 dated July 17, 2018 prepared by KRCMAR, municipally known as 23 Isa Court, in the City of Vaughan, Regional Municipality of York, be purchased from Natalie Petrella;

THAT the purchase price be \$2.00;

THAT Toronto and Region Conservation Authority (TRCA) receive conveyance of the land free from encumbrance, subject to existing service easements;

THAT the firm Gowling WLG, be instructed to complete the transaction at the earliest possible date and all reasonable expenses incurred incidental to the closing for land transfer tax, legal costs, and disbursements are to be paid by TRCA;

AND FURTHER THAT authorized TRCA officials be directed to take the necessary action to finalize the transaction, including obtaining any necessary approvals and the signing and execution of documents.

BACKGROUND

Resolution #A161/15 at Authority Meeting #8/15, held on September 25, 2015, approved the Greenlands Acquisition Project for 2016-2020.

Negotiations have been conducted with Michael Vani, Planner, Weston Consulting acting as agent for the owner, Natalie Petrella.

Access to the subject lands will be achieved through its frontage off Isa Court.

Attachment 1 is a sketch illustrating the location of the subject lands.

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RATIONALE

The subject lands fall within TRCA's approved master plan for acquisition for the Humber River watershed as outlined in the approved Greenlands Acquisition Project for 2016-2020. Through the review of the Consent Application B017/18 for severance into three parcels for residential purposes, TRCA staff established the limits of the open space land.

TAXES AND MAINTENANCE

Property taxes are estimated to be less than \$100.

While it is expected that the subject parcel of land will not significantly impact TRCA's maintenance costs at this location, an assessment of the aggregate acquisitions in the area will be undertaken and the results will be integrated into TRCA's land management program and associated budgets.

FINANCIAL DETAILS

Funds for the costs related to this purchase are available in the TRCA land acquisition capital account.

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Date: January 3, 2019

Attachments: 1

Attachment 1: Location of the subject lands