

Section I – Items for Board of Directors Action

TO: Chair and Members of the Executive Committee
Meeting #9/18, Friday, November 09, 2018

FROM: Michael Tolensky, Chief Financial and Operating Officer

RE: **GREENLANDS ACQUISITION PROJECT FOR 2016-2020**
Flood Plain and Conservation Component, Humber River Watershed
21 and 24 Disan Court, City of Toronto (CFN 60349)

KEY ISSUE

Acquisition of property located at 21 and 24 Disan Court, in the City of Toronto, under the “Greenlands Acquisition Project for 2016-2020,” Flood Plain and Conservation Component, Humber River watershed.

RECOMMENDATION

THE EXECUTIVE COMMITTEE RECOMMENDS THAT 0.0164 hectares (0.0405 acres), more or less, of vacant land, said land being Part of Lot 13, Plan M1538 and restrictive covenants of 0.0047 hectares (0.0116 acres), said land being Part of Lot 13, Plan M1538, and being the rear portion of a property municipally known as 21 Disan Court, in the City of Toronto, be purchased from Caterina Ferlisi;

THAT 0.0285 hectares (0.0704 acres), more or less, of vacant land, said land being Part of Lot 12, Plan M1538, and restrictive covenants of 0.0114 hectares (0.0282 acres), said land being Part of Lot 12, Plan M1538 and being the rear portion of a property municipally known as 24 Disan Court, in the City of Toronto, be purchased from Umberto Fortunato and Antonietta Fortunato;

THAT the purchase price for each of the parcels of land and restrictive covenants be \$2.00 in addition to each vendor’s reasonable legal costs, and survey costs if required;

THAT Toronto and Region Conservation Authority (TRCA) receive conveyance of the lands at free from encumbrance, subject to existing service easements;

THAT the firm Gowling WLG, be instructed to complete the transaction at the earliest possible date and all reasonable expenses incurred incidental to the closing for land transfer tax, legal costs, and disbursements are to be paid by TRCA;

AND FURTHER THAT authorized TRCA officials be directed to take the necessary action to finalize the transaction, including obtaining any necessary approvals and the signing and execution of documents.

BACKGROUND

Resolution #A161/15 at Authority Meeting #8/15, held on September 25, 2015, approved the Greenlands Acquisition Project for 2016-2020.

TRCA is acquiring the subject properties to undertake erosion control and slope stabilization works to address valley slope erosion, in the City of Toronto. The work area includes the valley

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slope behind the subject properties where ongoing slope instability has created a risk to existing private and publically owned infrastructure along the upper slope.

The works include stabilization of the failed upper slope behind 21 & 24 Disan Court, as well as repairs to an existing concrete working platform in order provide long term protection to the City of Toronto sanitary and storm sewer infrastructure within the project limits. This site has been prioritized for work through TRCA's Erosion Risk Management Program.

TRCA's funding policy for works carried out on private lands, stipulates that benefiting landowners are required to contribute to the cost of the project, either financially, or through the transfer of lands. The owners at 21 and 24 Disan Court have agreed to convey lands and the restrictive covenants to TRCA as their contribution toward the costs of the project.

Access to the subject lands will be achieved through adjacent TRCA lands.

Attachment 1 is a plan showing the location of the subject lands.

RATIONALE

The subject properties are required for erosion control and slope stabilization works to address valley slope erosion.

TAXES AND MAINTENANCE

This parcel of land will be turned over to the City of Toronto under the terms of the existing management agreement.

FINANCIAL DETAILS

Funds for the costs related to this purchase are available in the TRCA Erosion Risk Management account.

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Date: October 10, 2018

Attachments: 1