

# Attachment 1 2025 TRCA Budget



## 2025 Budget Operating and Capital

April 2025

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Toronto and Region Conservation Authority  
2025 Operating and Capital Budget

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	19,064,000	18,569,000	18,569,162	495,000	2.7%
Capital levy	61,441,000	85,128,000	58,433,461	(23,687,000)	-27.8%
Contract services	49,320,000	50,570,000	51,407,443	(1,250,000)	-2.5%
Grants	241,000	2,943,000	438,750	(2,702,000)	-91.8%
Provincial/Federal					
Provincial	3,820,000	4,816,000	4,476,322	(996,000)	-20.7%
Federal	9,277,000	12,381,000	7,089,473	(3,104,000)	-25.1%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	28,197,000	27,035,000	24,787,852	1,162,000	4.3%
Contract services					
Compensation agreements	5,914,000	7,799,000	7,602,376	(1,885,000)	-24.2%
Corporate and other	7,226,000	17,386,000	14,497,108	(10,160,000)	-58.4%
Rent and property interests	3,186,000	4,186,000	3,302,215	(1,000,000)	-23.9%
Fundraising					
Donations	171,000	64,000	175,678	107,000	167.2%
Toronto and Region Conservation Foundation	2,605,000	1,737,000	1,847,476	868,000	50.0%
Investment income	2,310,000	1,795,000	3,973,672	515,000	28.7%
Sundry	2,000	2,000	30,846	-	0.0%
<b>Total Revenue</b>	<b>192,774,000</b>	<b>234,411,000</b>	<b>196,631,834</b>	<b>(41,637,000)</b>	<b>-17.8%</b>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Expenditures</b>					
Watershed Studies and Strategies					
Watershed Planning and Reporting	1,319,000	1,938,000	1,474,474	(619,000)	-31.9%
Climate Science	1,358,000	666,000	528,971	692,000	103.9%
	<u>2,677,000</u>	<u>2,604,000</u>	<u>2,003,445</u>	<u>73,000</u>	<u>2.8%</u>
Water Risk Management					
Water Resource Science	4,148,000	4,491,000	2,511,022	(343,000)	-7.6%
Erosion Management	41,859,000	61,682,000	54,419,199	(19,823,000)	-32.1%
Flood Management	5,225,000	6,129,000	10,167,677	(904,000)	-14.7%
	<u>51,232,000</u>	<u>72,302,000</u>	<u>67,097,898</u>	<u>(21,070,000)</u>	<u>-29.1%</u>
Regional Biodiversity					
Biodiversity Monitoring	1,977,000	2,500,000	2,482,671	(523,000)	-20.9%
Ecosystem Management Research and Directions	10,764,000	11,180,000	7,786,730	(416,000)	-3.7%
Forest Management	1,504,000	1,638,000	1,091,076	(134,000)	-8.2%
Restoration and Regeneration	20,280,000	26,519,000	17,341,906	(6,239,000)	-23.5%
	<u>34,525,000</u>	<u>41,837,000</u>	<u>28,702,383</u>	<u>(7,312,000)</u>	<u>-17.5%</u>
Greenspace Securement and Management					
Greenspace Securement	798,000	2,175,000	411,526	(1,377,000)	-63.3%
Greenspace Management	10,737,000	10,892,000	6,655,796	(155,000)	-1.4%
Rental Properties	2,003,000	1,732,000	1,337,132	271,000	15.6%
	<u>13,538,000</u>	<u>14,799,000</u>	<u>8,404,454</u>	<u>(1,261,000)</u>	<u>-8.5%</u>
Tourism and Recreation					
Waterfront Parks	10,977,000	15,855,000	3,009,433	(4,878,000)	-30.8%
Conservation Parks	7,229,000	7,380,000	7,391,314	(151,000)	-2.0%
Trails	4,832,000	6,469,000	3,172,671	(1,637,000)	-25.3%
Bathurst Glen Golf Course	1,514,000	1,567,000	1,646,993	(53,000)	-3.4%
Black Creek Pioneer Village	4,020,000	5,302,000	4,155,307	(1,282,000)	-24.2%
Events and Festivals	559,000	459,000	596,628	100,000	21.8%
Wedding and Corporate Events	-	-	-	-	0.0%
	<u>29,131,000</u>	<u>37,032,000</u>	<u>19,972,346</u>	<u>(7,901,000)</u>	<u>-21.3%</u>
Planning and Development Review					
Development Planning and Regulation Permitting	9,807,000	9,016,000	8,940,232	791,000	8.8%
Environmental Assessment Planning and Permitting	7,686,000	6,275,000	5,718,548	1,411,000	22.5%
Policy Development and Review	888,000	1,015,000	816,328	(127,000)	-12.5%
	<u>18,381,000</u>	<u>16,306,000</u>	<u>15,475,108</u>	<u>2,075,000</u>	<u>12.7%</u>
Education and Outreach					
School Programs	9,409,000	12,170,000	11,710,931	(2,761,000)	-22.7%
Newcomer Services	1,385,000	1,417,000	1,323,584	(32,000)	-2.3%
Family and Community Programs	1,430,000	1,259,000	1,303,682	171,000	13.6%
	<u>12,224,000</u>	<u>14,846,000</u>	<u>14,338,197</u>	<u>(2,622,000)</u>	<u>-17.7%</u>
Sustainable Communities					
Living City Transition Program	5,756,000	6,821,000	5,195,036	(1,065,000)	-15.6%
Community Engagement	3,960,000	4,048,000	2,868,946	(88,000)	-2.2%
	<u>9,716,000</u>	<u>10,869,000</u>	<u>8,063,982</u>	<u>(1,153,000)</u>	<u>-10.6%</u>
Corporate Services					
Financial Management	4,424,000	5,015,000	3,874,154	(591,000)	-11.8%
Corporate Management and Governance	13,122,000	26,168,000	20,330,555	(13,046,000)	-49.9%
Human Resources	2,651,000	2,610,000	2,693,620	41,000	1.6%
Corporate Communications	1,742,000	1,495,000	1,517,889	247,000	16.5%
Information Infrastructure and Management	4,039,000	3,777,000	3,792,581	262,000	6.9%
Project Recoveries	(4,418,000)	(3,873,000)	(5,930,157)	(545,000)	14.1%
Vehicles and Equipment	(56,000)	319,000	806,460	(375,000)	-117.6%
	<u>21,504,000</u>	<u>35,511,000</u>	<u>27,085,102</u>	<u>(14,007,000)</u>	<u>-39.4%</u>
<b>Total Expenditures</b>	<u>192,928,000</u>	<u>246,106,000</u>	<u>191,142,915</u>	<u>(53,178,000)</u>	<u>-21.6%</u>
<b>Net Surplus (Deficit)</b>	<u>(154,000)</u>	<u>(11,694,000)</u>	<u>5,488,920</u>	<u>11,540,000</u>	<u>-98.7%</u>
Reserves	153,000	11,694,000	-	(11,541,000)	-98.7%
<b>Net Budget</b>	<u>(1,000)</u>	<u>-</u>	<u>5,488,920</u>	<u>(1,000)</u>	<u>0.0%</u>

Toronto and Region Conservation Authority  
2025 Category Expenditures by Service Area

Service Area	Type			TOTAL
	Category 1 Activities	Category 2 Activities	Category 3 Activities	
<b>Watershed Studies and Strategies</b>				
Watershed Planning and Reporting	926,000	393,226	-	1,319,226
Climate Science	106,755	1,001,000	250,000	1,357,755
<b>Water Risk Management</b>				
Water Resource Science	1,672,360	2,475,539	-	4,147,899
Erosion Management	20,443,679	21,345,399	70,000	41,859,078
Flood Management	4,474,836	750,418	-	5,225,254
<b>Regional Biodiversity</b>				
Biodiversity Monitoring	35,082	1,941,994	-	1,977,076
Ecosystem Management Research and Direction	-	10,763,522	-	10,763,522
Forest Management	1,154,000	330,420	20,000	1,504,419
Restoration and Regeneration	345,455	19,294,207	640,715	20,280,377
<b>Greenspace Securement and Management</b>				
Greenspace Securement	184,000	-	614,000	798,000
Greenspace Management	1,017,000	3,295,756	6,424,408	10,737,164
Rental Properties	-	-	2,002,915	2,002,915
<b>Tourism and Recreation</b>				
Waterfront Parks	-	10,971,641	5,665	10,977,306
Conservation Parks	1,575,100	254,250	5,399,271	7,228,621
Trails	791,000	3,890,922	150,000	4,831,922
Bathurst Glen Golf Course	-	-	1,513,800	1,513,800
The Village at Black Creek	1,590,300	60,250	2,369,300	4,019,850
Events and Festivals	-	-	559,000	559,000
<b>Planning and Development Review</b>				
Development Planning Regulation Permitting	9,807,339	-	-	9,807,339
Environmental Assessment Planning Regulation Permitting	6,478,017	1,207,700	-	7,685,717
Policy Development and Review	888,000	-	-	888,000
<b>Education and Outreach</b>				
School Programs	877,800	8,022,436	508,400	9,408,636
Newcomer Services	-	168,000	1,216,650	1,384,650
Family and Community Programs	-	450,550	979,800	1,430,350
<b>Sustainable Communities</b>				
Living City Transition Program	-	5,756,419	-	5,756,419
Community Engagement	-	3,759,828	200,000	3,959,828
<b>Corporate Services</b>				
Financial Management	4,271,945	152,200	-	4,424,145
Corporate Management and Governance	12,939,057	-	182,500	13,121,557
Human Resources	2,541,000	-	110,000	2,651,000
Corporate Communications	1,598,000	144,000	-	1,742,000
Information Infrastructure and Management	4,039,300	-	-	4,039,300
Vehicles and Equipment	-	-	(56,470)	(56,470)
Project Recoveries	-	-	(4,418,000)	(4,418,000)
<b>Total Expenditures</b>	<b>77,756,024</b>	<b>96,429,676</b>	<b>18,741,954</b>	<b>192,927,655</b>

Toronto and Region Conservation Authority  
2025 Revenue Source by Service Area

Service Area	Source			TOTAL
	Municipal	Provincial/ Federal	TRCA Generated	
<b>Watershed Studies and Strategies</b>				
Watershed Planning and Reporting	1,091,000	228,226	-	1,319,226
Climate Science	1,357,755	-	-	1,357,755
<b>Water Risk Management</b>				
Water Resource Science	3,964,920	-	134,120	4,099,040
Erosion Management	36,508,378	5,539,000	11,700	42,059,078
Flood Management	4,505,418	712,336	7,500	5,225,254
<b>Regional Biodiversity</b>				
Biodiversity Monitoring	1,614,500	167,724	219,166	2,001,390
Ecosystem Management Research and Direction	6,434,350	1,251,000	3,078,172	10,763,522
Forest Management	1,423,000	61,420	20,000	1,504,420
Restoration and Regeneration	12,722,039	623,634	6,959,247	20,304,920
<b>Greenspace Securement and Management</b>				
Greenspace Securement	100,000	-	698,000	798,000
Greenspace Management	8,332,114	777,080	1,627,970	10,737,164
Rental Properties	-	-	2,467,434	2,467,434
<b>Tourism and Recreation</b>				
Waterfront Parks	10,674,135	92,313	10,858	10,777,306
Conservation Parks	1,234,000	170,000	5,969,001	7,373,001
Trails	4,566,922	10,000	255,000	4,831,922
Bathurst Glen Golf Course	-	25,000	1,542,700	1,567,700
The Village at Black Creek	1,091,000	220,700	1,699,050	3,010,750
Events and Festivals	-	-	1,053,100	1,053,100
<b>Planning and Development Review</b>				
Development Planning Regulation Permitting	999,000	-	8,774,896	9,773,896
Environmental Assessment Planning Regulation Permitting	3,159,815	1,211,755	3,347,590	7,719,160
Policy Development and Review	888,000	-	-	888,000
<b>Education and Outreach</b>				
School Programs	3,217,682	186,600	5,826,313	9,230,595
Newcomer Services	168,000	1,205,450	11,200	1,384,650
Family and Community Programs	65,000	67,600	810,700	943,300
<b>Sustainable Communities</b>				
Living City Transition Program	4,214,251	496,729	1,045,440	5,756,420
Community Engagement	2,774,000	-	1,185,828	3,959,828
<b>Corporate Services</b>				
Financial Management	2,525,517	50,000	2,530,000	5,105,517
Corporate Management and Governance	8,882,478	-	232,829	9,115,307
Human Resources	2,551,000	-	100,000	2,651,000
Corporate Communications	1,483,000	-	144,000	1,627,000
Information Infrastructure and Management	3,520,000	-	2,000	3,522,000
Vehicles and Equipment	-	-	-	-
Project Recoveries	-	-	-	-
<b>Total Revenues</b>	<b>130,067,274</b>	<b>13,096,567</b>	<b>49,763,814</b>	<b>192,927,654</b>

Toronto and Region Conservation Authority  
 2025 Basis of Apportionment - General Levy

	Matching Levy	Matching Non- Levy	Non- Matching + Non- Matching Levy	Property Tax Adjustment	Actual Municipal Payment	Non-CVA	Actual Municipal %	2024 General Levy	% over 2024
<b>ADJALA-TOSORONTIO</b>	32	1,438	1,469	-	1,469	-	0.01%	1,112	32.12%
<b>DURHAM</b>	11,823	539,086	550,909	110,225	685,000	23,866	3.59%	663,175	3.29%
<b>TORONTO</b>	256,036	11,673,985	11,930,021	5,387	11,935,408	-	62.61%	11,593,600	2.95%
<b>MONO</b>	25	1,149	1,174	544	1,718	-	0.01%	1,954	-12.09%
<b>PEEL</b>	43,381	1,977,946	2,021,326	90,893	2,112,219	-	11.08%	2,167,966	-2.57%
<b>YORK</b>	88,395	4,030,358	4,118,753	209,750	4,328,503	-	22.70%	4,141,356	4.52%
	<b>\$ 399,692</b>	<b>\$ 18,223,961</b>	<b>\$ 18,623,653</b>	<b>\$ 416,798</b>	<b>\$ 19,064,317</b>	<b>\$ 23,866</b>	<b>100.00%</b>	<b>\$ 18,569,163</b>	<b>2.67%</b>

# Toronto and Region Conservation Authority

## 2025 Basis of Apportionment - Municipal Levy

(CVA in millions of \$)

Municipality	Current Value Assessment (CVA) \$ (millions)	% of Municipality in Jurisdiction	CVA in Jurisdiction \$ (millions)	Total Population	Population in Authority
Township of Adjala-Tosorontio	2,485	4%	99	9,125	365
Regional Municipality of Durham	55,922	84%	46,652	194,573	162,909
City of Toronto	1,010,269	100%	1,010,269	2,193,262	2,193,262
Town of Mono	2,488	5%	124	7,363	368
Regional Municipality of Peel	381,961	46%	171,171	1,041,288	483,329
Regional Municipality of York	385,095	90%	348,787	766,301	687,279
	<b>1,838,220</b>		<b>1,577,102</b>	<b>4,211,912</b>	<b>3,527,512</b>

### Analysis of Regional Municipalities

#### Regional Municipality of Durham

Town of Ajax	24,412	86%	20,994	94,885	81,601
City of Pickering	25,883	95%	24,589	82,062	77,959
Uxbridge Township	5,627	19%	1,069	17,626	3,349
	<b>55,922</b>		<b>46,652</b>	<b>194,573</b>	<b>162,909</b>

#### Regional Municipality of Peel

City of Brampton	132,012	63%	83,167	421,628	265,626
Town of Caledon	25,096	55%	13,803	60,071	33,039
City of Mississauga	224,853	33%	74,201	559,589	184,664
	<b>381,961</b>		<b>171,171</b>	<b>1,041,288</b>	<b>483,329</b>

#### Regional Municipality of York

Town of Aurora	20,920	4%	837	46,468	1,859
King Township	10,955	45%	4,930	21,082	9,487
City of Markham	122,485	100%	122,485	250,921	250,921
Town of Richmond Hill	77,745	99%	76,967	149,661	148,164
City of Vaughan	136,461	100%	136,461	260,764	260,764
Town of Whitchurch-Stouffville	16,529	43%	7,107	37,405	16,084
	<b>385,095</b>		<b>348,787</b>	<b>766,301</b>	<b>687,279</b>

As provided by the Ministry of Natural Resources and Forestry



Toronto and Region Conservation Authority  
2025 Operating Budget

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	19,064,000	18,569,000	18,569,162	495,000	2.7%
Capital levy	-	-	-	-	0.0%
Contract services	1,898,000	1,945,000	1,812,683	(47,000)	-2.4%
Grants	65,000	122,000	167,632	(57,000)	-46.7%
Provincial/Federal					
Provincial	2,631,000	2,665,000	2,239,808	(34,000)	-1.3%
Federal	835,000	764,000	985,749	71,000	9.3%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	27,630,000	26,440,000	24,283,909	1,190,000	4.5%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	1,403,000	1,637,000	860,016	(234,000)	-14.3%
Rent and property interests	3,091,000	2,843,000	3,162,936	248,000	8.7%
Fundraising					
Donations	69,000	-	68,925	69,000	0.0%
Toronto and Region Conservation Foundation	749,000	556,000	428,495	193,000	34.7%
Investment income	2,310,000	1,795,000	4,052,676	515,000	28.7%
Sundry	2,000	2,000	30,846	-	0.0%
<b>Total Revenue</b>	<b>59,747,000</b>	<b>57,338,000</b>	<b>56,662,837</b>	<b>2,409,000</b>	<b>4.2%</b>

Toronto and Region Conservation Authority  
2025 Operating Budget

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Expenditures</b>					
Watershed Studies and Strategies					
Watershed Planning and Reporting	336,000	454,000	464,988	(118,000)	-26.0%
	<u>336,000</u>	<u>454,000</u>	<u>464,988</u>	<u>(118,000)</u>	<u>-26.0%</u>
Water Risk Management					
Erosion Management	182,000	179,000	177,579	3,000	1.7%
Flood Management	1,268,000	1,249,000	1,318,429	19,000	1.5%
	<u>1,450,000</u>	<u>1,428,000</u>	<u>1,496,008</u>	<u>22,000</u>	<u>1.5%</u>
Regional Biodiversity					
Forest Management	136,000	133,000	113,838	3,000	2.3%
Restoration and Regeneration	606,000	1,083,000	386,708	(477,000)	-44.0%
	<u>742,000</u>	<u>1,216,000</u>	<u>500,546</u>	<u>(474,000)</u>	<u>-39.0%</u>
Greenspace Securement and Management					
Greenspace Management	1,019,000	947,000	619,904	72,000	7.6%
Rental Properties	2,003,000	1,732,000	1,337,132	271,000	15.6%
	<u>3,022,000</u>	<u>2,679,000</u>	<u>1,957,036</u>	<u>343,000</u>	<u>12.8%</u>
Tourism and Recreation					
Conservation Parks	7,035,000	6,946,000	7,117,911	89,000	1.3%
Trails	-	-	-	-	0.0%
Bathurst Glen Golf Course	1,514,000	1,567,000	1,646,993	(53,000)	-3.4%
Black Creek Pioneer Village	3,649,000	3,645,000	3,530,376	4,000	0.1%
Events and Festivals	559,000	459,000	596,628	100,000	21.8%
Wedding and Corporate Events	-	-	-	-	0.0%
	<u>12,757,000</u>	<u>12,617,000</u>	<u>12,891,908</u>	<u>140,000</u>	<u>1.1%</u>
Planning and Development Review					
Development Planning and Regulation Permitting	9,807,000	9,016,000	8,940,232	791,000	8.8%
Environmental Assessment Planning and Permitting	6,598,000	6,275,000	5,687,875	323,000	5.1%
Policy Development and Review	388,000	270,000	244,650	118,000	43.7%
	<u>16,793,000</u>	<u>15,561,000</u>	<u>14,872,757</u>	<u>1,232,000</u>	<u>7.9%</u>
Education and Outreach					
School Programs	6,957,000	6,579,000	6,694,459	378,000	5.7%
Newcomer Services	1,217,000	1,222,000	1,145,273	(5,000)	-0.4%
Family and Community Programs	1,378,000	1,250,000	1,310,689	128,000	10.2%
	<u>9,552,000</u>	<u>9,051,000</u>	<u>9,150,421</u>	<u>501,000</u>	<u>5.5%</u>
Sustainable Communities					
Community Engagement	350,000	200,000	255,358	150,000	75.0%
	<u>350,000</u>	<u>200,000</u>	<u>255,358</u>	<u>150,000</u>	<u>75.0%</u>
Corporate Services					
Financial Management	4,272,000	4,318,000	3,792,825	(46,000)	-1.1%
Corporate Management and Governance	7,126,000	6,407,000	6,285,191	719,000	11.2%
Human Resources	2,541,000	2,495,000	2,667,798	46,000	1.8%
Corporate Communications	1,742,000	1,495,000	1,517,889	247,000	16.5%
Information Infrastructure and Management	3,539,000	3,035,000	3,415,145	504,000	16.6%
Project Recoveries	(4,418,000)	(3,873,000)	(5,935,847)	(545,000)	14.1%
Vehicles and Equipment	(56,000)	319,000	806,460	(375,000)	-117.6%
	<u>14,746,000</u>	<u>14,196,000</u>	<u>12,549,461</u>	<u>550,000</u>	<u>3.9%</u>
<b>Total Expenditures</b>	<u>59,748,000</u>	<u>57,402,000</u>	<u>54,138,483</u>	<u>2,346,000</u>	<u>4.1%</u>
<b>Net Surplus (Deficit)</b>	<u>-</u>	<u>(64,000)</u>	<u>2,524,355</u>	<u>64,000</u>	<u>-100.0%</u>
Reserves	-	64,000	-	(64,000)	-100.0%
<b>Net Budget</b>	<u>-</u>	<u>-</u>	<u>2,524,355</u>	<u>-</u>	<u>0.0%</u>

Toronto and Region Conservation Authority  
2025 Capital Budget

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	61,441,000	85,128,000	58,433,461	(23,687,000)	-27.8%
Contract services	47,422,000	48,626,000	49,594,759	(1,204,000)	-2.5%
Grants	176,000	2,821,000	271,118	(2,645,000)	-93.8%
Provincial/Federal					
Provincial	1,189,000	2,151,000	2,236,514	(962,000)	-44.7%
Federal	8,442,000	11,617,000	6,103,724	(3,175,000)	-27.3%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	566,000	595,000	503,944	(29,000)	-4.9%
Contract services					
Compensation agreements	5,914,000	7,799,000	7,602,376	(1,885,000)	-24.2%
Corporate and other	5,823,000	15,749,000	13,637,092	(9,926,000)	-63.0%
Rent and property interests	95,000	1,343,000	139,278	(1,248,000)	-92.9%
Fundraising					
Donations	102,000	64,000	106,753	38,000	59.4%
Toronto and Region Conservation Foundation	1,855,000	1,181,000	1,418,982	674,000	57.1%
Investment income	-	-	(79,005)	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>133,025,000</u>	<u>177,074,000</u>	<u>139,968,996</u>	<u>(44,049,000)</u>	<u>-24.9%</u>

Toronto and Region Conservation Authority  
2025 Capital Budget

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Expenditures</b>					
Watershed Studies and Strategies					
Watershed Planning and Reporting	983,000	1,484,000	1,009,486	(501,000)	-33.8%
Climate Science	1,358,000	666,000	528,971	692,000	103.9%
	<u>2,341,000</u>	<u>2,150,000</u>	<u>1,538,457</u>	<u>191,000</u>	<u>8.9%</u>
Water Risk Management					
Water Resource Science	4,148,000	4,491,000	2,511,022	(343,000)	-7.6%
Erosion Management	41,677,000	61,503,000	54,241,620	(19,826,000)	-32.2%
Flood Management	3,957,000	4,880,000	8,849,248	(923,000)	-18.9%
	<u>49,782,000</u>	<u>70,874,000</u>	<u>65,601,890</u>	<u>(21,092,000)</u>	<u>-29.8%</u>
Regional Biodiversity					
Biodiversity Monitoring	1,977,000	2,500,000	2,482,671	(523,000)	-20.9%
Ecosystem Management Research and Directions	10,764,000	11,180,000	7,786,730	(416,000)	-3.7%
Forest Management	1,368,000	1,505,000	977,238	(137,000)	-9.1%
Restoration and Regeneration	19,675,000	25,436,000	16,955,199	(5,761,000)	-22.6%
	<u>33,784,000</u>	<u>40,621,000</u>	<u>28,201,838</u>	<u>(6,837,000)</u>	<u>-16.8%</u>
Greenspace Securement and Management					
Greenspace Securement	798,000	2,175,000	411,526	(1,377,000)	-63.3%
Greenspace Management	9,718,000	9,945,000	6,035,892	(227,000)	-2.3%
	<u>10,516,000</u>	<u>12,120,000</u>	<u>6,447,418</u>	<u>(1,604,000)</u>	<u>-13.2%</u>
Tourism and Recreation					
Waterfront Parks	10,977,000	15,855,000	3,009,433	(4,878,000)	-30.8%
Conservation Parks	194,000	434,000	273,403	(240,000)	-55.3%
Trails	4,832,000	6,469,000	3,172,671	(1,637,000)	-25.3%
Black Creek Pioneer Village	371,000	1,657,000	624,931	(1,286,000)	-77.6%
	<u>16,374,000</u>	<u>24,415,000</u>	<u>7,080,438</u>	<u>(8,041,000)</u>	<u>-32.9%</u>
Planning and Development Review					
Environmental Assessment Planning and Permitting	1,088,000	-	30,673	1,088,000	0.0%
Policy Development and Review	500,000	745,000	571,677	(245,000)	-32.9%
	<u>1,588,000</u>	<u>745,000</u>	<u>602,350</u>	<u>843,000</u>	<u>113.2%</u>
Education and Outreach					
School Programs	2,452,000	5,591,000	5,016,472	(3,139,000)	-56.1%
Newcomer Services	168,000	195,000	178,311	(27,000)	-13.8%
Family and Community Programs	52,000	9,000	(7,007)	43,000	477.8%
	<u>2,672,000</u>	<u>5,795,000</u>	<u>5,187,776</u>	<u>(3,123,000)</u>	<u>-53.9%</u>
Sustainable Communities					
Living City Transition Program	5,756,000	6,821,000	5,195,036	(1,065,000)	-15.6%
Community Engagement	3,610,000	3,848,000	2,613,588	(238,000)	-6.2%
	<u>9,366,000</u>	<u>10,669,000</u>	<u>7,808,624</u>	<u>(1,303,000)</u>	<u>-12.2%</u>
Corporate Services					
Financial Management	152,000	697,000	81,328	(545,000)	-78.2%
Corporate Management and Governance	5,996,000	19,761,000	14,045,364	(13,765,000)	-69.7%
Human Resources	110,000	115,000	25,822	(5,000)	-4.3%
Information Infrastructure and Management	500,000	741,000	377,436	(241,000)	-32.5%
Project Recoveries	-	1,000	5,690	(1,000)	-100.0%
	<u>6,758,000</u>	<u>21,315,000</u>	<u>14,535,640</u>	<u>(14,557,000)</u>	<u>-68.3%</u>
<b>Total Expenditures</b>	<u>133,181,000</u>	<u>188,704,000</u>	<u>137,004,431</u>	<u>(55,523,000)</u>	<u>-29.4%</u>
<b>Net Surplus (Deficit)</b>	<u>(154,000)</u>	<u>(11,630,000)</u>	<u>2,964,565</u>	<u>11,476,000</u>	<u>-98.7%</u>
Reserves	153,000	11,630,000	-	(11,477,000)	-98.7%
<b>Net Budget</b>	<u>(1,000)</u>	<u>-</u>	<u>2,964,565</u>	<u>(1,000)</u>	<u>0.0%</u>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Watershed Studies and Strategies

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	336,000	454,000	454,000	(118,000)	-26.0%
Capital levy	2,048,000	1,593,000	1,257,195	455,000	28.6%
Contract services	65,000	65,000	64,986	-	0.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	69,000	60,000	106,884	9,000	15.0%
Federal grants	159,000	337,000	138,275	(178,000)	-52.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	-	-	0.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	-	95,000	47,290	(95,000)	-100.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>2,677,000</u>	<u>2,604,000</u>	<u>2,068,630</u>	<u>73,000</u>	<u>2.8%</u>
<b>Expenditures</b>					
Watershed Planning and Reporting					
Watershed Plans and Strategies	1,319,000	1,938,000	1,474,474	(619,000)	-31.9%
	<u>1,319,000</u>	<u>1,938,000</u>	<u>1,474,474</u>	<u>(619,000)</u>	<u>-31.9%</u>
Climate Science					
Emerging and Integrative Climate Science	1,358,000	666,000	528,971	692,000	103.9%
	<u>1,358,000</u>	<u>666,000</u>	<u>528,971</u>	<u>692,000</u>	<u>103.9%</u>
<b>Total Expenditures</b>	<u>2,677,000</u>	<u>2,604,000</u>	<u>2,003,445</u>	<u>73,000</u>	<u>2.8%</u>
<b>Net Surplus (Deficit)</b>	<u>-</u>	<u>-</u>	<u>65,185</u>	<u>-</u>	<u>0.0%</u>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<u>-</u>	<u>-</u>	<u>65,185</u>	<u>-</u>	<u>0.0%</u>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Water Risk Management

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,100,000	1,078,000	1,078,000	22,000	2.0%
Capital levy	19,302,000	28,971,000	24,577,951	(9,669,000)	-33.4%
Contract services	24,576,000	32,322,000	30,284,496	(7,746,000)	-24.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	762,000	1,268,000	1,163,413	(506,000)	-39.9%
Federal grants	5,489,000	185,000	3,279,455	5,304,000	2867.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	33,000	52,000	91,576	(19,000)	-36.5%
Contract services					
Compensation agreements	8,000	31,000	7,830	(23,000)	-74.2%
Corporate and other	113,000	8,104,000	9,885,388	(7,991,000)	-98.6%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>51,383,000</u>	<u>72,011,000</u>	<u>70,368,109</u>	<u>(20,628,000)</u>	<u>-28.6%</u>
<b>Expenditures</b>					
Water Resource Science					
Groundwater Strategies	732,000	717,000	700,000	15,000	2.1%
Source Water Protection Strategy	90,000	160,000	101,523	(70,000)	-43.8%
Regional Monitoring - Water	618,000	901,000	616,450	(283,000)	-31.4%
Stormwater Management Strategies	2,408,000	2,377,000	372,045	31,000	1.3%
Flood Plain Mapping	300,000	336,000	721,003	(36,000)	-10.7%
	<u>4,148,000</u>	<u>4,491,000</u>	<u>2,511,021</u>	<u>(343,000)</u>	<u>-7.6%</u>
Erosion Management					
Capital Works	40,209,000	60,784,000	53,723,900	(20,575,000)	-33.8%
Hazard Monitoring	1,651,000	898,000	695,299	753,000	83.9%
	<u>41,860,000</u>	<u>61,682,000</u>	<u>54,419,199</u>	<u>(19,822,000)</u>	<u>-32.1%</u>
Flood Management					
Flood Forecasting and Warning	754,000	742,000	790,735	12,000	1.6%
Flood Risk Management	2,665,000	3,355,000	7,839,894	(690,000)	-20.6%
Flood Infrastructure and Operations	1,806,000	2,032,000	1,537,048	(226,000)	-11.1%
	<u>5,225,000</u>	<u>6,129,000</u>	<u>10,167,677</u>	<u>(904,000)</u>	<u>-14.7%</u>
<b>Total Expenditures</b>	<u>51,233,000</u>	<u>72,302,000</u>	<u>67,097,897</u>	<u>(21,069,000)</u>	<u>-29.1%</u>
<b>Net Surplus (Deficit)</b>	<u>151,000</u>	<u>(291,000)</u>	<u>3,270,211</u>	<u>442,000</u>	<u>-151.9%</u>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<u>151,000</u>	<u>(291,000)</u>	<u>3,270,211</u>	<u>442,000</u>	<u>-151.9%</u>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Regional Biodiversity

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	136,000	133,000	133,000	3,000	2.3%
Capital levy	9,257,000	9,492,000	7,389,403	(235,000)	-2.5%
Contract services	12,687,000	11,558,000	14,421,202	1,129,000	9.8%
Grants	114,000	2,255,000	111,294	(2,141,000)	-94.9%
Provincial/Federal					
Provincial grants	364,000	1,020,000	998,888	(656,000)	-64.3%
Federal grants	1,740,000	3,582,000	1,733,094	(1,842,000)	-51.4%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	23,000	46,000	33,926	(23,000)	-50.0%
Contract services					
Compensation agreements	5,811,000	7,579,000	7,488,418	(1,768,000)	-23.3%
Corporate and other	4,408,000	6,334,000	1,968,829	(1,926,000)	-30.4%
Rent and property interests	-	30,000	33,195	(30,000)	-100.0%
Fundraising					
Donations	-	2,000	23,444	(2,000)	-100.0%
Toronto and Region Conservation Foundation	34,000	260,000	66,178	(226,000)	-86.9%
Investment income	-	-	436	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>34,574,000</b>	<b>42,291,000</b>	<b>34,401,307</b>	<b>(7,717,000)</b>	<b>-18.2%</b>
<b>Expenditures</b>					
Biodiversity Monitoring					
Regional Monitoring - Biodiversity	953,000	1,076,000	1,237,708	(123,000)	-11.4%
Activity Based Monitoring	576,000	598,000	477,057	(22,000)	-3.7%
Terrestrial Inventory and Assessment	300,000	653,000	605,700	(353,000)	-54.1%
Waterfront Monitoring	148,000	173,000	162,206	(25,000)	-14.5%
	<u>1,977,000</u>	<u>2,500,000</u>	<u>2,482,671</u>	<u>(523,000)</u>	<u>-20.9%</u>
Ecosystem Management Research and Directions					
Aquatic System Priority Planning	351,000	508,000	405,286	(157,000)	-30.9%
Terrestrial (and Integrated) Ecosystem Management	1,943,000	961,000	803,536	982,000	102.2%
Restoration Opportunities Bank	8,470,000	9,711,000	6,577,907	(1,241,000)	-12.8%
	<u>10,764,000</u>	<u>11,180,000</u>	<u>7,786,729</u>	<u>(416,000)</u>	<u>-3.7%</u>
Forest Management					
Managed Forest Tax Incentive Planning	10,000	12,000	-	(2,000)	-16.7%
Hazard Tree Management	876,000	930,000	601,244	(54,000)	-5.8%
Invasive Species Management	221,000	249,000	187,396	(28,000)	-11.2%
Forest Management Operations	397,000	448,000	302,436	(51,000)	-11.4%
	<u>1,504,000</u>	<u>1,639,000</u>	<u>1,091,076</u>	<u>(135,000)</u>	<u>-8.2%</u>
Restoration and Regeneration					
Propagation and Sale of Plants	145,000	135,000	38,279	10,000	7.4%
Inland and Lakefill Soil Management	561,000	1,048,000	361,562	(487,000)	-46.5%
Shoreline Restoration	1,111,000	4,162,000	3,009,446	(3,051,000)	-73.3%
Wetlands	6,209,000	7,340,000	5,505,271	(1,131,000)	-15.4%
Riparian and Flood Plain Restoration	417,000	689,000	869,609	(272,000)	-39.5%
Natural Channel and Stream Restoration	1,216,000	911,000	909,258	305,000	33.5%
Terrestrial Planting	2,332,000	3,035,000	2,271,090	(703,000)	-23.2%
Wildlife Habitat Management	878,000	518,000	705,710	360,000	69.5%
Compensation Restoration	5,406,000	6,462,000	1,560,061	(1,056,000)	-16.3%
Watershed Restoration	2,007,000	2,220,000	2,111,622	(213,000)	-9.6%
	<u>20,282,000</u>	<u>26,520,000</u>	<u>17,341,908</u>	<u>(6,238,000)</u>	<u>-23.5%</u>
<b>Total Expenditures</b>	<b>34,527,000</b>	<b>41,839,000</b>	<b>28,702,384</b>	<b>(7,312,000)</b>	<b>-17.5%</b>
<b>Net Surplus (Deficit)</b>	<b>49,000</b>	<b>455,000</b>	<b>5,698,923</b>	<b>(406,000)</b>	<b>-89.2%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>49,000</b>	<b>455,000</b>	<b>5,698,923</b>	<b>(406,000)</b>	<b>-89.2%</b>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Greenspace Securement and Management

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	612,000	600,000	600,000	12,000	2.0%
Capital levy	2,007,000	3,318,000	1,485,637	(1,311,000)	-39.5%
Contract services	5,813,000	999,000	2,486,853	4,814,000	481.9%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	-	-	615	-	0.0%
Federal grants	777,000	4,726,000	467,800	(3,949,000)	-83.6%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	5,000	-	32,343	5,000	0.0%
Contract services					
Compensation agreements	80,000	99,000	56,363	(19,000)	-19.2%
Corporate and other	743,000	1,220,000	844,146	(477,000)	-39.1%
Rent and property interests	2,551,000	3,546,000	2,608,665	(995,000)	-28.1%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	1,414,000	629,000	1,265,216	785,000	124.8%
Investment income	-	-	(79,836)	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>14,002,000</u>	<u>15,137,000</u>	<u>9,767,802</u>	<u>(1,135,000)</u>	<u>-7.5%</u>
<b>Expenditures</b>					
Greenspace Securement					
Greenspace Land Acquisition	184,000	1,426,000	72,956	(1,242,000)	-87.1%
Greenspace Planning	614,000	750,000	338,570	(136,000)	-18.1%
	<u>798,000</u>	<u>2,176,000</u>	<u>411,526</u>	<u>(1,378,000)</u>	<u>-63.3%</u>
Greenspace Management					
Archaeology	407,000	347,000	246,730	60,000	17.3%
Property Taxes and Insurance	580,000	569,000	355,052	11,000	1.9%
Resource Management Planning	880,000	1,099,000	1,005,183	(219,000)	-19.9%
Implementation	8,838,000	8,846,000	5,030,712	(8,000)	-0.1%
Hazard Management	32,000	31,000	18,119	1,000	3.2%
	<u>10,737,000</u>	<u>10,892,000</u>	<u>6,655,796</u>	<u>(155,000)</u>	<u>-1.4%</u>
Rental Properties					
Rentals	2,003,000	1,732,000	1,337,132	271,000	15.6%
	<u>2,003,000</u>	<u>1,732,000</u>	<u>1,337,132</u>	<u>271,000</u>	<u>15.6%</u>
<b>Total Expenditures</b>	<u>13,538,000</u>	<u>14,800,000</u>	<u>8,404,454</u>	<u>(1,262,000)</u>	<u>-8.5%</u>
<b>Net Surplus (Deficit)</b>	<u>464,000</u>	<u>337,000</u>	<u>1,363,348</u>	<u>127,000</u>	<u>37.7%</u>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<u>464,000</u>	<u>337,000</u>	<u>1,363,348</u>	<u>127,000</u>	<u>37.7%</u>



Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Tourism and Recreation

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,760,000	1,730,000	1,730,000	30,000	1.7%
Capital levy	13,591,000	17,184,000	4,118,703	(3,593,000)	-20.9%
Contract services	2,215,000	2,793,000	1,623,496	(578,000)	-20.7%
Grants	-	497,000	100,000	(497,000)	-100.0%
Provincial/Federal					
Provincial grants	313,000	263,000	417,143	50,000	19.0%
Federal grants	205,000	2,510,000	(164,161)	(2,305,000)	-91.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	9,423,000	9,450,000	9,829,059	(27,000)	-0.3%
Contract services					
Compensation agreements	-	33,000	38,439	(33,000)	-100.0%
Corporate and other	14,000	181,000	183,558	(167,000)	-92.3%
Rent and property interests	603,000	566,000	598,466	37,000	6.5%
Fundraising					
Donations	69,000	-	68,196	69,000	0.0%
Toronto and Region Conservation Foundation	421,000	275,000	60,836	146,000	53.1%
Investment income	-	-	(25,947)	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>28,614,000</b>	<b>35,482,000</b>	<b>18,577,788</b>	<b>(6,868,000)</b>	<b>-19.4%</b>
<b>Expenditures</b>					
Waterfront Parks					
General Maintenance	912,000	1,076,000	759,124	(164,000)	-15.2%
Park Planning	6,324,000	12,813,000	790,891	(6,489,000)	-50.6%
Park Development	3,741,000	1,966,000	1,459,417	1,775,000	90.3%
	<u>10,977,000</u>	<u>15,855,000</u>	<u>3,009,432</u>	<u>(4,878,000)</u>	<u>-30.8%</u>
Conservation Parks					
Day Use	3,826,000	3,749,000	3,537,322	77,000	2.1%
Picnics	1,834,000	1,870,000	2,064,910	(36,000)	-1.9%
Swimming	361,000	373,000	359,770	(12,000)	-3.2%
Fishing	26,000	22,000	30,577	4,000	18.2%
Camping	1,105,000	1,078,000	1,145,825	27,000	2.5%
Cross Country Skiing	56,000	59,000	100,572	(3,000)	-5.1%
Filming	21,000	12,000	42,592	9,000	75.0%
Park Development	-	216,000	109,748	(216,000)	-100.0%
	<u>7,229,000</u>	<u>7,379,000</u>	<u>7,391,316</u>	<u>(150,000)</u>	<u>-2.0%</u>
Trails					
Trail Development	3,759,000	5,206,000	2,530,317	(1,447,000)	-27.8%
Trail Management	818,000	1,262,000	637,685	(444,000)	-35.2%
Trail Planning	255,000	-	4,669	255,000	0.0%
	<u>4,832,000</u>	<u>6,468,000</u>	<u>3,172,671</u>	<u>(1,636,000)</u>	<u>-25.3%</u>
Bathurst Glen Golf Course					
Golf Course	1,514,000	1,567,000	1,646,993	(53,000)	-3.4%
	<u>1,514,000</u>	<u>1,567,000</u>	<u>1,646,993</u>	<u>(53,000)</u>	<u>-3.4%</u>
Black Creek Pioneer Village					
Heritage Village	4,020,000	5,302,000	4,155,307	(1,282,000)	-24.2%
	<u>4,020,000</u>	<u>5,302,000</u>	<u>4,155,307</u>	<u>(1,282,000)</u>	<u>-24.2%</u>
Events and Festivals					
Kortright	237,000	167,000	282,108	70,000	41.9%
Black Creek Pioneer Village	50,000	35,000	74,600	15,000	42.9%
Other Facilities	271,000	257,000	239,921	14,000	5.4%
	<u>558,000</u>	<u>459,000</u>	<u>596,629</u>	<u>99,000</u>	<u>21.6%</u>
Wedding and Corporate Events					
Kortright	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<b>Total Expenditures</b>	<b>29,130,000</b>	<b>37,030,000</b>	<b>19,972,348</b>	<b>(7,900,000)</b>	<b>-21.3%</b>
<b>Net Surplus (Deficit)</b>	<b>(516,000)</b>	<b>(1,549,000)</b>	<b>(1,394,558)</b>	<b>1,033,000</b>	<b>-66.7%</b>
Reserves	-	1,164,000	-	(1,164,000)	-100.0%
<b>Net Budget</b>	<b>(516,000)</b>	<b>(385,000)</b>	<b>(1,394,558)</b>	<b>(131,000)</b>	<b>34.0%</b>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Planning and Development Review

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,883,000	1,720,000	1,720,000	163,000	9.5%
Capital levy	500,000	745,000	571,507	(245,000)	-32.9%
Contract services	2,664,000	1,532,000	1,599,660	1,132,000	73.9%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	1,212,000	1,181,000	798,836	31,000	2.6%
Federal grants	-	-	-	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	11,851,000	11,302,000	9,881,933	549,000	4.9%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	272,000	190,000	155,820	82,000	43.2%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>18,382,000</b>	<b>16,670,000</b>	<b>14,727,756</b>	<b>1,712,000</b>	<b>10.3%</b>
<b>Expenditures</b>					
Development Planning and Regulation Permitting					
Planning	3,635,000	3,224,000	3,738,866	411,000	12.7%
Permitting	1,386,000	1,270,000	1,564,308	116,000	9.1%
Enquiries	220,000	88,000	52,885	132,000	150.0%
Technical Services	3,430,000	3,522,000	2,579,917	(92,000)	-2.6%
Development Enforcement and Compliance	1,137,000	912,000	1,004,256	225,000	24.7%
	<u>9,808,000</u>	<u>9,016,000</u>	<u>8,940,232</u>	<u>792,000</u>	<u>8.8%</u>
Environmental Assessment Planning and Permitting					
Planning (Basic, Servicing Agreements, Master Plans)	3,111,000	1,783,000	1,798,212	1,328,000	74.5%
Permitting	1,686,000	1,635,000	1,715,712	51,000	3.1%
Development Enforcement and Compliance	758,000	608,000	669,504	150,000	24.7%
Technical Services	2,131,000	2,249,000	1,535,120	(118,000)	-5.2%
	<u>7,686,000</u>	<u>6,275,000</u>	<u>5,718,548</u>	<u>1,411,000</u>	<u>22.5%</u>
Policy Development and Review					
Policy	888,000	1,015,000	816,328	(127,000)	-12.5%
	<u>888,000</u>	<u>1,015,000</u>	<u>816,328</u>	<u>(127,000)</u>	<u>-12.5%</u>
<b>Total Expenditures</b>	<b>18,382,000</b>	<b>16,306,000</b>	<b>15,475,108</b>	<b>2,076,000</b>	<b>12.7%</b>
<b>Net Surplus (Deficit)</b>	<b>1,000</b>	<b>364,000</b>	<b>(747,352)</b>	<b>(363,000)</b>	<b>-99.7%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>1,000</b>	<b>364,000</b>	<b>(747,352)</b>	<b>(363,000)</b>	<b>-99.7%</b>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Education and Outreach

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	780,000	765,000	765,000	15,000	2.0%
Capital levy	2,302,000	5,418,000	4,204,923	(3,116,000)	-57.5%
Contract services	294,000	441,000	217,920	(147,000)	-33.3%
Grants	75,000	122,000	167,632	(47,000)	-38.5%
Provincial/Federal					
Provincial grants	798,000	859,000	804,832	(61,000)	-7.1%
Federal grants	662,000	627,000	1,334,968	35,000	5.6%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	6,317,000	5,670,000	4,500,538	647,000	11.4%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	98,000	77,000	57,609	21,000	27.3%
Rent and property interests	31,000	26,000	33,623	5,000	19.2%
Fundraising					
Donations	-	-	361	-	0.0%
Toronto and Region Conservation Foundation	203,000	297,000	133,164	(94,000)	-31.6%
Investment income	-	-	531	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>11,560,000</u>	<u>14,302,000</u>	<u>12,221,101</u>	<u>(2,742,000)</u>	<u>-19.2%</u>
<b>Expenditures</b>					
School Programs					
Early Learners	284,000	245,000	249,670	39,000	15.9%
Post Secondary	345,000	340,000	248,069	5,000	1.5%
Elementary	7,916,000	7,731,000	7,698,686	185,000	2.4%
Secondary	863,000	3,854,000	3,514,506	(2,991,000)	-77.6%
	<u>9,408,000</u>	<u>12,170,000</u>	<u>11,710,931</u>	<u>(2,762,000)</u>	<u>-22.7%</u>
Newcomer Services					
Development of Internationally Trained Professionals	1,217,000	1,222,000	1,145,273	(5,000)	-0.4%
Multicultural Connections Program	168,000	195,000	178,311	(27,000)	-13.8%
	<u>1,385,000</u>	<u>1,417,000</u>	<u>1,323,584</u>	<u>(32,000)</u>	<u>-2.3%</u>
Family and Community Programs					
Kortright	984,000	913,000	878,082	71,000	7.8%
Other Locations	446,000	346,000	425,600	100,000	28.9%
	<u>1,430,000</u>	<u>1,259,000</u>	<u>1,303,682</u>	<u>171,000</u>	<u>13.6%</u>
<b>Total Expenditures</b>	<u>12,223,000</u>	<u>14,846,000</u>	<u>14,338,197</u>	<u>(2,623,000)</u>	<u>-17.7%</u>
<b>Net Surplus (Deficit)</b>	<u>(664,000)</u>	<u>(544,000)</u>	<u>(2,117,096)</u>	<u>(120,000)</u>	<u>22.1%</u>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<u>(664,000)</u>	<u>(544,000)</u>	<u>(2,117,096)</u>	<u>(120,000)</u>	<u>22.1%</u>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Sustainable Communities

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	5,939,000	7,737,000	5,311,140	(1,798,000)	-23.2%
Contract services	1,006,000	860,000	704,180	146,000	17.0%
Grants	43,000	53,000	49,823	(10,000)	-18.9%
Provincial/Federal					
Provincial grants	251,000	114,000	136,018	137,000	120.2%
Federal grants	246,000	413,000	300,043	(167,000)	-40.4%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	483,000	478,000	368,607	5,000	1.0%
Contract services					
Compensation agreements	15,000	57,000	11,327	(42,000)	-73.7%
Corporate and other	1,479,000	1,085,000	1,042,107	394,000	36.3%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	102,000	62,000	83,309	40,000	64.5%
Toronto and Region Conservation Foundation	152,000	10,000	239,016	142,000	1420.0%
Investment income	-	-	436	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>9,716,000</b>	<b>10,869,000</b>	<b>8,246,006</b>	<b>(1,153,000)</b>	<b>-10.6%</b>
<b>Expenditures</b>					
Living City Transition Program					
Sustainable Neighbourhood	1,411,000	1,665,000	1,191,782	(254,000)	-15.3%
Community Transformation	593,000	897,000	446,513	(304,000)	-33.9%
Partners in Project Green	1,188,000	1,527,000	1,305,950	(339,000)	-22.2%
Urban Agriculture	483,000	406,000	70,005	77,000	19.0%
Sustainable Technology Evaluation Program	2,027,000	1,882,000	1,759,938	145,000	7.7%
Climate Consortium	55,000	444,000	420,844	(389,000)	-87.6%
Green Infrastructure Ontario	-	-	4	-	0.0%
	<b>5,757,000</b>	<b>6,821,000</b>	<b>5,195,036</b>	<b>(1,064,000)</b>	<b>-15.6%</b>
Community Engagement					
Citizen Based Regeneration	2,464,000	2,303,000	1,518,317	161,000	7.0%
Stewardship	1,046,000	1,114,000	1,087,464	(68,000)	-6.1%
Watershed Engagement	450,000	631,000	263,164	(181,000)	-28.7%
	<b>3,960,000</b>	<b>4,048,000</b>	<b>2,868,945</b>	<b>(88,000)</b>	<b>-2.2%</b>
<b>Total Expenditures</b>	<b>9,717,000</b>	<b>10,869,000</b>	<b>8,063,981</b>	<b>(1,152,000)</b>	<b>-10.6%</b>
<b>Net Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>182,024</b>	<b>-</b>	<b>0.0%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>-</b>	<b>-</b>	<b>182,024</b>	<b>-</b>	<b>0.0%</b>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Corporate Services

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	12,457,000	12,089,000	12,089,162	368,000	3.0%
Capital levy	6,495,000	10,670,000	9,517,002	(4,175,000)	-39.1%
Contract services	-	1,000	4,650	(1,000)	-100.0%
Grants	10,000	15,000	10,000	(5,000)	-33.3%
Provincial/Federal					
Provincial grants	50,000	50,000	49,692	-	0.0%
Federal grants	-	-	-	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	62,000	36,000	49,870	26,000	72.2%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	100,000	100,000	312,362	-	0.0%
Rent and property interests	-	18,000	28,265	(18,000)	-100.0%
Fundraising					
Donations	-	-	368	-	0.0%
Toronto and Region Conservation Foundation	381,000	266,000	83,067	115,000	43.2%
Investment income	2,310,000	1,795,000	4,078,053	515,000	28.7%
Sundry	2,000	2,000	30,846	-	0.0%
<b>Total Revenue</b>	<b>21,867,000</b>	<b>25,042,000</b>	<b>26,253,337</b>	<b>(3,175,000)</b>	<b>-12.7%</b>
<b>Expenditures</b>					
Financial Management					
Accounting and Reporting	3,004,000	2,582,000	2,768,097	422,000	16.3%
Business Planning and Strategic Management	1,421,000	2,433,000	1,106,057	(1,012,000)	-41.6%
	<b>4,425,000</b>	<b>5,015,000</b>	<b>3,874,154</b>	<b>(590,000)</b>	<b>-11.8%</b>
Corporate Management and Governance					
Corporate Secretariat	3,041,000	2,473,000	2,592,161	568,000	23.0%
Support Services	9,700,000	23,314,000	17,388,595	(13,614,000)	-58.4%
Office of the CEO	381,000	381,000	349,799	-	0.0%
	<b>13,122,000</b>	<b>26,168,000</b>	<b>20,330,555</b>	<b>(13,046,000)</b>	<b>-49.9%</b>
Human Resources					
Volunteers	110,000	115,000	27,940	(5,000)	-4.3%
Employee Support	2,541,000	2,495,000	2,667,798	46,000	1.8%
Health and Safety	-	-	(2,118)	-	0.0%
Human Capital Planning and Strategies	-	-	-	-	0.0%
	<b>2,651,000</b>	<b>2,610,000</b>	<b>2,693,620</b>	<b>41,000</b>	<b>1.6%</b>
Corporate Communications					
Communications	1,664,000	1,419,000	1,436,550	245,000	17.3%
Digital and Social Media	78,000	76,000	81,339	2,000	2.6%
	<b>1,742,000</b>	<b>1,495,000</b>	<b>1,517,889</b>	<b>247,000</b>	<b>16.5%</b>
Information Infrastructure and Management					
Information Technology	1,702,000	1,366,000	1,545,153	336,000	24.6%
Knowledge and Data Management	1,352,000	1,584,000	1,419,119	(232,000)	-14.6%
Business Software	985,000	827,000	828,309	158,000	19.1%
	<b>4,039,000</b>	<b>3,777,000</b>	<b>3,792,581</b>	<b>262,000</b>	<b>6.9%</b>
Project Recoveries					
Project Recoveries	(4,418,000)	(3,873,000)	(5,930,157)	(545,000)	14.1%
	<b>(4,418,000)</b>	<b>(3,873,000)</b>	<b>(5,930,157)</b>	<b>(545,000)</b>	<b>14.1%</b>
Vehicles and Equipment					
Operations	(1,690,000)	(1,684,000)	(692,675)	(6,000)	0.4%
Acquisitions	1,634,000	2,003,000	1,499,135	(369,000)	-18.4%
	<b>(56,000)</b>	<b>319,000</b>	<b>806,460</b>	<b>(375,000)</b>	<b>-117.6%</b>
<b>Total Expenditures</b>	<b>21,505,000</b>	<b>35,511,000</b>	<b>27,085,102</b>	<b>(14,006,000)</b>	<b>-39.4%</b>
<b>Net Surplus (Deficit)</b>	<b>363,000</b>	<b>(10,470,000)</b>	<b>(831,764)</b>	<b>10,833,000</b>	<b>-103.5%</b>
Reserves	153,000	10,530,000	-	(10,377,000)	-98.5%
<b>Net Budget</b>	<b>516,000</b>	<b>60,000</b>	<b>(831,764)</b>	<b>456,000</b>	<b>760.0%</b>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	19,064,000	18,569,000	18,569,162	495,000	2.7%
Capital levy	61,441,000	85,128,000	58,433,461	(23,687,000)	-27.8%
Contract services	49,320,000	50,570,000	51,407,443	(1,250,000)	-2.5%
Grants	241,000	2,943,000	438,750	(2,702,000)	-91.8%
Provincial/Federal					
Provincial	3,820,000	4,816,000	4,476,322	(996,000)	-20.7%
Federal	9,277,000	12,381,000	7,089,473	(3,104,000)	-25.1%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	28,197,000	27,035,000	24,787,852	1,162,000	4.3%
Contract services					
Compensation agreements	5,914,000	7,799,000	7,602,376	(1,885,000)	-24.2%
Corporate and other	7,226,000	17,386,000	14,497,108	(10,160,000)	-58.4%
Rent and property interests	3,186,000	4,186,000	3,302,215	(1,000,000)	-23.9%
Fundraising					
Donations	171,000	64,000	175,678	107,000	167.2%
Toronto and Region Conservation Foundation	2,605,000	1,737,000	1,847,476	868,000	50.0%
Investment income	2,310,000	1,795,000	3,973,672	515,000	28.7%
Sundry	2,000	2,000	30,846	-	0.0%
<b>Total Revenue</b>	<b>192,774,000</b>	<b>234,411,000</b>	<b>196,631,834</b>	<b>(41,637,000)</b>	<b>-17.8%</b>
<b>Expenditures</b>					
Wages and benefits	107,055,000	96,962,000	87,391,863	10,093,000	10.4%
Contracted services	66,931,000	119,946,000	79,084,402	(53,015,000)	-44.2%
Materials and supplies	18,259,000	24,876,000	22,982,067	(6,617,000)	-26.6%
Utilities	1,261,000	1,307,000	1,272,125	(46,000)	-3.5%
Property taxes	826,000	802,000	557,366	24,000	3.0%
	<u>194,332,000</u>	<u>243,893,000</u>	<u>191,287,823</u>	<u>(49,561,000)</u>	<u>-20.3%</u>
Internal Recoveries	(22,172,000)	(21,274,000)	(26,222,500)	(898,000)	4.2%
Internal Charges	20,767,000	23,486,000	26,077,592	(2,719,000)	-11.6%
<b>Total Expenditures</b>	<b>192,927,000</b>	<b>246,105,000</b>	<b>191,142,915</b>	<b>(53,178,000)</b>	<b>-21.6%</b>
<b>Net Surplus (Deficit)</b>	<b>(153,000)</b>	<b>(11,694,000)</b>	<b>5,488,919</b>	<b>11,541,000</b>	<b>-98.7%</b>
Reserves	153,000	11,694,000	-	-	0.0%
<b>Net Budget</b>	<b>-</b>	<b>-</b>	<b>5,488,919</b>	<b>11,541,000</b>	<b>0.0%</b>

Toronto and Region Conservation Authority

2025 Operating and Capital Budget - Watershed Studies and Strategies - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	336,000	454,000	454,000	(118,000)	-26.0%
Capital levy	2,048,000	1,593,000	1,257,195	455,000	28.6%
Contract services	65,000	65,000	64,986	-	0.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	69,000	60,000	106,884	9,000	15.0%
Federal grants	159,000	337,000	138,275	(178,000)	-52.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	-	-	0.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	-	95,000	47,290	(95,000)	-100.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>2,677,000</u>	<u>2,604,000</u>	<u>2,068,630</u>	<u>73,000</u>	<u>2.8%</u>
<b>Expenditures</b>					
Wages and benefits	2,416,000	1,898,000	1,874,863	518,000	27.3%
Contracted services	118,000	426,000	45,987	(308,000)	-72.3%
Materials and supplies	31,000	79,000	8,071	(48,000)	-60.8%
Utilities	-	-	-	-	0.0%
Property taxes	-	-	-	-	0.0%
	<u>2,565,000</u>	<u>2,403,000</u>	<u>1,928,921</u>	<u>162,000</u>	<u>6.7%</u>
Internal Recoveries	-	(30,000)	(397)	30,000	-100.0%
Internal Charges	113,000	231,000	74,921	(118,000)	-51.1%
<b>Total Expenditures</b>	<u>2,678,000</u>	<u>2,604,000</u>	<u>2,003,445</u>	<u>74,000</u>	<u>2.8%</u>
<b>Net Surplus (Deficit)</b>	<u>(1,000)</u>	<u>-</u>	<u>65,185</u>	<u>(1,000)</u>	<u>0.0%</u>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<u>(1,000)</u>	<u>-</u>	<u>65,185</u>	<u>(1,000)</u>	<u>0.0%</u>

# Toronto and Region Conservation Authority

## 2025 Operating and Capital Budget - Water Risk Management - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,100,000	1,078,000	1,078,000	22,000	2.0%
Capital levy	19,302,000	28,971,000	24,577,951	(9,669,000)	-33.4%
Contract services	24,576,000	32,322,000	30,284,496	(7,746,000)	-24.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	762,000	1,268,000	1,163,413	(506,000)	-39.9%
Federal grants	5,489,000	185,000	3,279,455	5,304,000	2867.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	33,000	52,000	91,576	(19,000)	-36.5%
Contract services					
Compensation agreements	8,000	31,000	7,830	(23,000)	-74.2%
Corporate and other	113,000	8,104,000	9,885,388	(7,991,000)	-98.6%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>51,383,000</u>	<u>72,011,000</u>	<u>70,368,109</u>	<u>(20,628,000)</u>	<u>-28.6%</u>
<b>Expenditures</b>					
Wages and benefits	20,491,000	15,992,000	14,005,123	4,499,000	28.1%
Contracted services	21,616,000	40,859,000	36,328,893	(19,243,000)	-47.1%
Materials and supplies	5,394,000	9,832,000	10,505,510	(4,438,000)	-45.1%
Utilities	28,000	28,000	26,025	-	0.0%
Property taxes	-	-	-	-	0.0%
	<u>47,529,000</u>	<u>66,711,000</u>	<u>60,865,551</u>	<u>(19,182,000)</u>	<u>-28.8%</u>
Internal Recoveries	(70,000)	(283,000)	(857,694)	213,000	-75.3%
Internal Charges	3,773,000	5,874,000	7,090,042	(2,101,000)	-35.8%
<b>Total Expenditures</b>	<u>51,232,000</u>	<u>72,302,000</u>	<u>67,097,899</u>	<u>(21,070,000)</u>	<u>-29.1%</u>
<b>Net Surplus (Deficit)</b>	<u>151,000</u>	<u>(291,000)</u>	<u>3,270,210</u>	<u>442,000</u>	<u>-151.9%</u>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<u>151,000</u>	<u>(291,000)</u>	<u>3,270,210</u>	<u>442,000</u>	<u>-151.9%</u>



Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Regional Biodiversity - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	136,000	133,000	133,000	3,000	2.3%
Capital levy	9,257,000	9,492,000	7,389,403	(235,000)	-2.5%
Contract services	12,687,000	11,558,000	14,421,202	1,129,000	9.8%
Grants	114,000	2,255,000	111,294	(2,141,000)	-94.9%
Provincial/Federal					
Provincial grants	364,000	1,020,000	998,888	(656,000)	-64.3%
Federal grants	1,740,000	3,582,000	1,733,094	(1,842,000)	-51.4%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	23,000	46,000	33,926	(23,000)	-50.0%
Contract services					
Compensation agreements	5,811,000	7,579,000	7,488,418	(1,768,000)	-23.3%
Corporate and other	4,408,000	6,334,000	1,968,829	(1,926,000)	-30.4%
Rent and property interests	-	30,000	33,195	(30,000)	-100.0%
Fundraising					
Donations	-	2,000	23,444	(2,000)	-100.0%
Toronto and Region Conservation Foundation	34,000	260,000	66,178	(226,000)	-86.9%
Investment income	-	-	436	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>34,574,000</b>	<b>42,291,000</b>	<b>34,401,307</b>	<b>(7,717,000)</b>	<b>-18.2%</b>
<b>Expenditures</b>					
Wages and benefits	19,257,000	18,253,000	12,581,647	1,004,000	5.5%
Contracted services	8,828,000	14,416,000	8,451,192	(5,588,000)	-38.8%
Materials and supplies	3,009,000	5,361,000	3,733,631	(2,352,000)	-43.9%
Utilities	4,000	5,000	5,486	(1,000)	-20.0%
Property taxes	-	-	-	-	0.0%
	<b>31,098,000</b>	<b>38,035,000</b>	<b>24,771,956</b>	<b>(6,937,000)</b>	<b>-18.2%</b>
Internal Recoveries	(7,240,000)	(7,393,000)	(5,889,400)	153,000	-2.1%
Internal Charges	10,668,000	11,195,000	9,819,828	(527,000)	-4.7%
<b>Total Expenditures</b>	<b>34,526,000</b>	<b>41,837,000</b>	<b>28,702,384</b>	<b>(7,311,000)</b>	<b>-17.5%</b>
<b>Net Surplus (Deficit)</b>	<b>48,000</b>	<b>454,000</b>	<b>5,698,923</b>	<b>(406,000)</b>	<b>-89.4%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>48,000</b>	<b>454,000</b>	<b>5,698,923</b>	<b>(406,000)</b>	<b>-89.4%</b>

# Toronto and Region Conservation Authority

## 2025 Operating and Capital Budget - Greenspace Securement and Management - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	612,000	600,000	600,000	12,000	2.0%
Capital levy	2,007,000	3,318,000	1,485,637	(1,311,000)	-39.5%
Contract services	5,813,000	999,000	2,486,853	4,814,000	481.9%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	-	-	615	-	0.0%
Federal grants	777,000	4,726,000	467,800	(3,949,000)	-83.6%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	5,000	-	32,343	5,000	0.0%
Contract services					
Compensation agreements	80,000	99,000	56,363	(19,000)	-19.2%
Corporate and other	743,000	1,220,000	844,146	(477,000)	-39.1%
Rent and property interests	2,551,000	3,546,000	2,608,665	(995,000)	-28.1%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	1,414,000	629,000	1,265,216	785,000	124.8%
Investment income	-	-	(79,836)	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>14,002,000</u>	<u>15,137,000</u>	<u>9,767,802</u>	<u>(1,135,000)</u>	<u>-7.5%</u>
<b>Expenditures</b>					
Wages and benefits	3,883,000	3,503,000	3,192,789	380,000	10.8%
Contracted services	6,742,000	9,088,000	2,813,429	(2,346,000)	-25.8%
Materials and supplies	454,000	285,000	423,497	169,000	59.3%
Utilities	81,000	96,000	75,315	(15,000)	-15.6%
Property taxes	820,000	797,000	532,757	23,000	2.9%
	<u>11,980,000</u>	<u>13,769,000</u>	<u>7,037,787</u>	<u>(1,789,000)</u>	<u>-13.0%</u>
Internal Recoveries	(277,000)	(450,000)	(95,219)	173,000	-38.4%
Internal Charges	1,836,000	1,482,000	1,461,886	354,000	23.9%
<b>Total Expenditures</b>	<u>13,539,000</u>	<u>14,801,000</u>	<u>8,404,454</u>	<u>(1,262,000)</u>	<u>-8.5%</u>
<b>Net Surplus (Deficit)</b>	<u>463,000</u>	<u>336,000</u>	<u>1,363,348</u>	<u>127,000</u>	<u>37.8%</u>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<u>463,000</u>	<u>336,000</u>	<u>1,363,348</u>	<u>127,000</u>	<u>37.8%</u>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Tourism and Recreation - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,760,000	1,730,000	1,730,000	30,000	1.7%
Capital levy	13,591,000	17,184,000	4,118,703	(3,593,000)	-20.9%
Contract services	2,215,000	2,793,000	1,623,496	(578,000)	-20.7%
Grants	-	497,000	100,000	(497,000)	-100.0%
Provincial/Federal					
Provincial grants	313,000	263,000	417,143	50,000	19.0%
Federal grants	205,000	2,510,000	(164,161)	(2,305,000)	-91.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	9,423,000	9,450,000	9,829,059	(27,000)	-0.3%
Contract services					
Compensation agreements	-	33,000	38,439	(33,000)	-100.0%
Corporate and other	14,000	181,000	183,558	(167,000)	-92.3%
Rent and property interests	603,000	566,000	598,466	37,000	6.5%
Fundraising					
Donations	69,000	-	68,196	69,000	0.0%
Toronto and Region Conservation Foundation	421,000	275,000	60,836	146,000	53.1%
Investment income	-	-	(25,947)	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>28,614,000</b>	<b>35,482,000</b>	<b>18,577,788</b>	<b>(6,868,000)</b>	<b>-19.4%</b>
<b>Expenditures</b>					
Wages and benefits	11,019,000	10,802,000	10,593,308	217,000	2.0%
Contracted services	13,818,000	21,167,000	5,455,977	(7,349,000)	-34.7%
Materials and supplies	1,471,000	1,831,000	1,530,488	(360,000)	-19.7%
Utilities	616,000	720,000	648,612	(104,000)	-14.4%
Property taxes	-	-	579	-	0.0%
	<b>26,924,000</b>	<b>34,520,000</b>	<b>18,228,964</b>	<b>(7,596,000)</b>	<b>-22.0%</b>
Internal Recoveries	94,000	(111,000)	(68,700)	205,000	-184.7%
Internal Charges	2,113,000	2,623,000	1,812,083	(510,000)	-19.4%
<b>Total Expenditures</b>	<b>29,131,000</b>	<b>37,032,000</b>	<b>19,972,347</b>	<b>(7,901,000)</b>	<b>-21.3%</b>
<b>Net Surplus (Deficit)</b>	<b>(517,000)</b>	<b>(1,550,000)</b>	<b>(1,394,559)</b>	<b>1,033,000</b>	<b>-66.6%</b>
Reserves	-	1,164,000	-	-	0.0%
<b>Net Budget</b>	<b>(517,000)</b>	<b>(386,000)</b>	<b>(1,394,559)</b>	<b>1,033,000</b>	<b>-267.6%</b>

# Toronto and Region Conservation Authority

## 2025 Operating and Capital Budget - Planning and Development Review - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,883,000	1,720,000	1,720,000	163,000	9.5%
Capital levy	500,000	745,000	571,507	(245,000)	-32.9%
Contract services	2,664,000	1,532,000	1,599,660	1,132,000	73.9%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	1,212,000	1,181,000	798,836	31,000	2.6%
Federal grants	-	-	-	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	11,851,000	11,302,000	9,881,933	549,000	4.9%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	272,000	190,000	155,820	82,000	43.2%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<u>18,382,000</u>	<u>16,670,000</u>	<u>14,727,756</u>	<u>1,712,000</u>	<u>10.3%</u>
<b>Expenditures</b>					
Wages and benefits	15,506,000	14,190,000	13,593,253	1,316,000	9.3%
Contracted services	2,313,000	1,636,000	1,619,375	677,000	41.4%
Materials and supplies	231,000	304,000	190,537	(73,000)	-24.0%
Utilities	-	-	-	-	0.0%
Property taxes	-	-	-	-	0.0%
	<u>18,050,000</u>	<u>16,130,000</u>	<u>15,403,165</u>	<u>1,920,000</u>	<u>11.9%</u>
Internal Recoveries	10,000	7,000	(957,787)	3,000	42.9%
Internal Charges	321,000	169,000	1,029,730	152,000	89.9%
<b>Total Expenditures</b>	<u>18,381,000</u>	<u>16,306,000</u>	<u>15,475,108</u>	<u>2,075,000</u>	<u>12.7%</u>
<b>Net Surplus (Deficit)</b>	<u>1,000</u>	<u>364,000</u>	<u>(747,352)</u>	<u>(363,000)</u>	<u>-99.7%</u>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<u>1,000</u>	<u>364,000</u>	<u>(747,352)</u>	<u>(363,000)</u>	<u>-99.7%</u>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Education and Outreach - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	780,000	765,000	765,000	15,000	2.0%
Capital levy	2,302,000	5,418,000	4,204,923	(3,116,000)	-57.5%
Contract services	294,000	441,000	217,920	(147,000)	-33.3%
Grants	75,000	122,000	167,632	(47,000)	-38.5%
Provincial/Federal					
Provincial grants	798,000	859,000	804,832	(61,000)	-7.1%
Federal grants	662,000	627,000	1,334,968	35,000	5.6%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	6,317,000	5,670,000	4,500,538	647,000	11.4%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	98,000	77,000	57,609	21,000	27.3%
Rent and property interests	31,000	26,000	33,623	5,000	19.2%
Fundraising					
Donations	-	-	361	-	0.0%
Toronto and Region Conservation Foundation	203,000	297,000	133,164	(94,000)	-31.6%
Investment income	-	-	531	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>11,560,000</b>	<b>14,302,000</b>	<b>12,221,101</b>	<b>(2,742,000)</b>	<b>-19.2%</b>
<b>Expenditures</b>					
Wages and benefits	9,490,000	9,535,000	8,906,394	(45,000)	-0.5%
Contracted services	1,592,000	4,115,000	4,134,623	(2,523,000)	-61.3%
Materials and supplies	785,000	930,000	860,075	(145,000)	-15.6%
Utilities	234,000	213,000	218,711	21,000	9.9%
Property taxes	-	-	-	-	0.0%
	<b>12,101,000</b>	<b>14,793,000</b>	<b>14,119,803</b>	<b>(2,692,000)</b>	<b>-18.2%</b>
Internal Recoveries	(510,000)	(620,000)	(686,108)	110,000	-17.7%
Internal Charges	634,000	673,000	904,501	(39,000)	-5.8%
<b>Total Expenditures</b>	<b>12,225,000</b>	<b>14,846,000</b>	<b>14,338,196</b>	<b>(2,621,000)</b>	<b>-17.7%</b>
<b>Net Surplus (Deficit)</b>	<b>(665,000)</b>	<b>(544,000)</b>	<b>(2,117,095)</b>	<b>(121,000)</b>	<b>22.2%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>(665,000)</b>	<b>(544,000)</b>	<b>(2,117,095)</b>	<b>(121,000)</b>	<b>22.2%</b>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Sustainable Communities - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	5,939,000	7,737,000	5,311,140	(1,798,000)	-23.2%
Contract services	1,006,000	860,000	704,180	146,000	17.0%
Grants	43,000	53,000	49,823	(10,000)	-18.9%
Provincial/Federal					
Provincial grants	251,000	114,000	136,018	137,000	120.2%
Federal grants	246,000	413,000	300,043	(167,000)	-40.4%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	483,000	478,000	368,607	5,000	1.0%
Contract services					
Compensation agreements	15,000	57,000	11,327	(42,000)	-73.7%
Corporate and other	1,479,000	1,085,000	1,042,107	394,000	36.3%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	102,000	62,000	83,309	40,000	64.5%
Toronto and Region Conservation Foundation	152,000	10,000	239,016	142,000	1420.0%
Investment income	-	-	436	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>9,716,000</b>	<b>10,869,000</b>	<b>8,246,006</b>	<b>(1,153,000)</b>	<b>-10.6%</b>
<b>Expenditures</b>					
Wages and benefits	6,272,000	6,607,000	6,183,265	(335,000)	-5.1%
Contracted services	2,298,000	3,327,000	987,011	(1,029,000)	-30.9%
Materials and supplies	242,000	256,000	166,487	(14,000)	-5.5%
Utilities	-	-	90	-	0.0%
Property taxes	-	-	-	-	0.0%
	<b>8,812,000</b>	<b>10,190,000</b>	<b>7,336,853</b>	<b>(1,378,000)</b>	<b>-13.5%</b>
Internal Recoveries	(51,000)	(242,000)	(157,026)	191,000	-78.9%
Internal Charges	956,000	922,000	884,155	34,000	3.7%
<b>Total Expenditures</b>	<b>9,717,000</b>	<b>10,870,000</b>	<b>8,063,982</b>	<b>(1,153,000)</b>	<b>-10.6%</b>
<b>Net Surplus (Deficit)</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>182,024</b>	<b>-</b>	<b>0.0%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>182,024</b>	<b>-</b>	<b>0.0%</b>

Toronto and Region Conservation Authority  
2025 Operating and Capital Budget - Corporate Services - By Object Classification

	2025 Budget	2024 Budget	Unaudited 2024 Actual	\$ Change over 2024 Budget	% Change over 2024 Budget
<b>Revenue</b>					
Municipal					
Operating levy	12,457,000	12,089,000	12,089,162	368,000	3.0%
Capital levy	6,495,000	10,670,000	9,517,002	(4,175,000)	-39.1%
Contract services	-	1,000	4,650	(1,000)	-100.0%
Grants	10,000	15,000	10,000	(5,000)	-33.3%
Provincial/Federal					
Provincial grants	50,000	50,000	49,692	-	0.0%
Federal grants	-	-	-	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	62,000	36,000	49,870	26,000	72.2%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	100,000	100,000	312,362	-	0.0%
Rent and property interests	-	18,000	28,265	(18,000)	-100.0%
Fundraising					
Donations	-	-	368	-	0.0%
Toronto and Region Conservation Foundation	381,000	266,000	83,067	115,000	43.2%
Investment income	2,310,000	1,795,000	4,078,053	515,000	28.7%
Sundry	2,000	2,000	30,846	-	0.0%
<b>Total Revenue</b>	<u>21,867,000</u>	<u>25,042,000</u>	<u>26,253,337</u>	<u>(3,175,000)</u>	<u>-12.7%</u>
<b>Expenditures</b>					
Wages and benefits	18,722,000	16,183,000	16,461,222	2,539,000	15.7%
Contracted services	9,607,000	24,913,000	19,247,914	(15,306,000)	-61.4%
Materials and supplies	6,644,000	5,998,000	5,563,771	646,000	10.8%
Utilities	299,000	246,000	297,886	53,000	21.5%
Property taxes	6,000	6,000	24,029	-	0.0%
	<u>35,278,000</u>	<u>47,346,000</u>	<u>41,594,822</u>	<u>(12,068,000)</u>	<u>-25.5%</u>
Internal Recoveries	(14,127,000)	(12,150,000)	(17,510,169)	(1,977,000)	16.3%
Internal Charges	354,000	317,000	3,000,448	37,000	11.7%
<b>Total Expenditures</b>	<u>21,505,000</u>	<u>35,513,000</u>	<u>27,085,101</u>	<u>(14,008,000)</u>	<u>-39.4%</u>
<b>Net Surplus (Deficit)</b>	<u>362,000</u>	<u>(10,471,000)</u>	<u>(831,764)</u>	<u>10,833,000</u>	<u>-103.5%</u>
Reserves	153,000	10,530,000	-	-	0.0%
<b>Net Budget</b>	<u>515,000</u>	<u>59,000</u>	<u>(831,764)</u>	<u>10,833,000</u>	<u>18361.0%</u>



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