



## 2024 Budget Operating and Capital

April 05, 2024

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Toronto and Region Conservation Authority  
2024 Operating and Capital Budget

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	18,569,000	17,951,000	17,952,347	618,000	3.4%
Capital levy	85,128,000	89,722,000	63,439,264	(4,594,000)	-5.1%
Contract services	50,570,000	49,299,000	37,553,930	1,271,000	2.6%
Grants	2,943,000	877,000	264,093	2,066,000	235.6%
Provincial/Federal					
Provincial	4,166,000	5,357,000	4,375,703	(1,191,000)	-22.2%
Federal	12,381,000	11,596,000	12,854,175	785,000	6.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	27,035,000	24,236,000	22,246,259	2,799,000	11.5%
Contract services					
Compensation agreements	7,799,000	9,073,000	2,355,029	(1,274,000)	-14.0%
Corporate and other	17,461,000	7,580,000	6,076,254	9,881,000	130.4%
Rent and property interests	4,186,000	4,230,000	3,049,460	(44,000)	-1.0%
Fundraising					
Donations	64,000	816,000	84,744	(752,000)	-92.2%
Toronto and Region Conservation Foundation	1,737,000	3,907,000	3,194,472	(2,170,000)	-55.5%
Investment income	1,795,000	720,000	3,330,749	1,075,000	149.3%
Sundry	2,000	19,000	37,238	(17,000)	-89.5%
<b>Total Revenue</b>	<b>233,836,000</b>	<b>225,383,000</b>	<b>176,813,717</b>	<b>8,453,000</b>	<b>3.8%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Expenditures</b>					
Watershed Studies and Strategies					
Watershed Planning and Reporting	1,938,000	1,928,000	1,329,182	10,000	0.5%
Climate Science	666,000	575,000	536,363	91,000	15.8%
	<u>2,604,000</u>	<u>2,503,000</u>	<u>1,865,545</u>	<u>101,000</u>	<u>4.0%</u>
Water Risk Management					
Water Resource Science	4,491,000	5,413,000	3,878,370	(922,000)	-17.0%
Erosion Management	61,682,000	65,973,000	49,218,300	(4,291,000)	-6.5%
Flood Management	6,129,000	5,082,000	3,981,564	1,047,000	20.6%
	<u>72,302,000</u>	<u>76,468,000</u>	<u>57,078,234</u>	<u>(4,166,000)</u>	<u>-5.4%</u>
Regional Biodiversity					
Biodiversity Monitoring	2,500,000	2,799,000	2,291,109	(299,000)	-10.7%
Ecosystem Management Research and Directions	11,180,000	3,010,000	5,256,870	8,170,000	271.4%
Forest Management	1,638,000	1,407,000	937,001	231,000	16.4%
Restoration and Regeneration	25,943,000	26,803,000	14,659,206	(860,000)	-3.2%
	<u>41,261,000</u>	<u>34,019,000</u>	<u>23,144,186</u>	<u>7,242,000</u>	<u>21.3%</u>
Greenspace Securement and Management					
Greenspace Securement	2,175,000	2,700,000	522,537	(525,000)	-19.4%
Greenspace Management	10,892,000	11,096,000	7,433,322	(204,000)	-1.8%
Rental Properties	1,732,000	1,697,000	1,328,948	35,000	2.1%
	<u>14,799,000</u>	<u>15,493,000</u>	<u>9,284,807</u>	<u>(694,000)</u>	<u>-4.5%</u>
Tourism and Recreation					
Waterfront Parks	15,855,000	15,389,000	4,117,029	466,000	3.0%
Conservation Parks	7,380,000	6,605,000	8,223,970	775,000	11.7%
Trails	6,469,000	6,768,000	4,666,048	(299,000)	-4.4%
Bathurst Glen Golf Course	1,567,000	1,432,000	1,558,885	135,000	9.4%
Black Creek Pioneer Village	5,302,000	3,912,000	3,852,832	1,390,000	35.5%
Events and Festivals	459,000	575,000	404,144	(116,000)	-20.2%
Wedding and Corporate Events	-	-	-	-	0.0%
	<u>37,032,000</u>	<u>34,681,000</u>	<u>22,822,908</u>	<u>2,351,000</u>	<u>6.8%</u>
Planning and Development Review					
Development Planning and Regulation Permitting	8,556,000	8,182,000	7,930,802	374,000	4.6%
Environmental Assessment Planning and Permitting	6,334,000	6,129,000	5,215,191	205,000	3.3%
Policy Development and Review	1,417,000	1,312,000	1,059,397	105,000	8.0%
	<u>16,307,000</u>	<u>15,623,000</u>	<u>14,205,390</u>	<u>684,000</u>	<u>4.4%</u>
Education and Outreach					
School Programs	12,170,000	12,119,000	8,088,114	51,000	0.4%
Newcomer Services	1,417,000	1,350,000	1,216,000	67,000	5.0%
Family and Community Programs	1,259,000	1,377,000	1,041,852	(118,000)	-8.6%
	<u>14,846,000</u>	<u>14,846,000</u>	<u>10,345,966</u>	<u>-</u>	<u>0.0%</u>
Sustainable Communities					
Living City Transition Program	6,821,000	6,380,000	4,864,357	441,000	6.9%
Community Engagement	4,048,000	4,354,000	2,687,184	(306,000)	-7.0%
	<u>10,869,000</u>	<u>10,734,000</u>	<u>7,551,541</u>	<u>135,000</u>	<u>1.3%</u>
Corporate Services					
Financial Management	5,015,000	4,380,000	3,619,867	635,000	14.5%
Corporate Management and Governance	26,168,000	28,126,000	20,751,929	(1,958,000)	-7.0%
Human Resources	2,610,000	2,389,000	2,317,747	221,000	9.3%
Corporate Communications	1,495,000	2,057,000	1,809,580	(562,000)	-27.3%
Information Infrastructure and Management	3,777,000	3,192,000	3,072,904	585,000	18.3%
Project Recoveries	(3,873,000)	(2,943,000)	(5,228,151)	(930,000)	31.6%
Vehicles and Equipment	319,000	190,000	1,970,280	129,000	67.9%
	<u>35,511,000</u>	<u>37,391,000</u>	<u>28,314,156</u>	<u>(1,880,000)</u>	<u>-5.0%</u>
<b>Total Expenditures</b>	<u>245,531,000</u>	<u>241,758,000</u>	<u>174,612,733</u>	<u>3,773,000</u>	<u>1.6%</u>
<b>Net Surplus (Deficit)</b>	<u>(11,694,000)</u>	<u>(16,373,000)</u>	<u>2,200,986</u>	<u>4,679,000</u>	<u>-28.6%</u>
Reserves	<u>11,694,000</u>	<u>16,382,000</u>	<u>2,047,317</u>	<u>(4,688,000)</u>	<u>-28.6%</u>
<b>Net Budget</b>	<u>-</u>	<u>9,000</u>	<u>4,248,303</u>	<u>(9,000)</u>	<u>-100.0%</u>

Toronto and Region Conservation Authority  
2024 Operating Budget

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	18,569,000	17,951,000	17,952,347	618,000	3.4%
Capital levy	-	-	(1,064)	-	0.0%
Contract services	1,945,000	1,723,000	1,668,283	222,000	12.9%
Grants	122,000	102,000	135,429	20,000	19.6%
Provincial/Federal					
Provincial	2,665,000	2,911,000	1,740,584	(246,000)	-8.5%
Federal	764,000	1,081,000	1,252,192	(317,000)	-29.3%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	26,440,000	23,787,000	21,830,118	2,653,000	11.2%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	1,637,000	1,120,000	966,430	517,000	46.2%
Rent and property interests	2,843,000	2,713,000	2,903,622	130,000	4.8%
Fundraising					
Donations	-	-	900	-	0.0%
Toronto and Region Conservation Foundation	556,000	591,000	300,162	(35,000)	-5.9%
Investment income	1,795,000	720,000	3,402,624	1,075,000	149.3%
Sundry	2,000	7,000	37,238	(5,000)	-71.4%
<b>Total Revenue</b>	<b>57,338,000</b>	<b>52,706,000</b>	<b>52,188,865</b>	<b>4,632,000</b>	<b>8.8%</b>

Toronto and Region Conservation Authority  
2024 Operating Budget

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Expenditures</b>					
Watershed Studies and Strategies					
Watershed Planning and Reporting	454,000	448,000	443,213	6,000	1.3%
	<u>454,000</u>	<u>448,000</u>	<u>443,213</u>	<u>6,000</u>	<u>1.3%</u>
Water Risk Management					
Erosion Management	179,000	178,000	174,957	1,000	0.6%
Flood Management	1,249,000	1,307,000	1,311,288	(58,000)	-4.4%
	<u>1,428,000</u>	<u>1,485,000</u>	<u>1,486,245</u>	<u>(57,000)</u>	<u>-3.8%</u>
Regional Biodiversity					
Biodiversity Monitoring	-	-	-	-	0.0%
Forest Management	133,000	132,000	121,052	1,000	0.8%
Restoration and Regeneration	1,083,000	767,000	420,395	316,000	41.2%
	<u>1,216,000</u>	<u>899,000</u>	<u>541,447</u>	<u>317,000</u>	<u>35.3%</u>
Greenspace Securement and Management					
Greenspace Securement	-	-	-	-	0.0%
Greenspace Management	947,000	915,000	656,941	32,000	3.5%
Rental Properties	1,732,000	1,697,000	1,328,948	35,000	2.1%
	<u>2,679,000</u>	<u>2,612,000</u>	<u>1,985,889</u>	<u>67,000</u>	<u>2.6%</u>
Tourism and Recreation					
Conservation Parks	6,946,000	6,414,000	6,586,725	532,000	8.3%
Bathurst Glen Golf Course	1,567,000	1,432,000	1,558,885	135,000	9.4%
Black Creek Pioneer Village	3,645,000	3,345,000	3,389,513	300,000	9.0%
Events and Festivals	459,000	575,000	404,144	(116,000)	-20.2%
Wedding and Corporate Events	-	-	-	-	0.0%
	<u>12,617,000</u>	<u>11,766,000</u>	<u>11,939,267</u>	<u>851,000</u>	<u>7.2%</u>
Planning and Development Review					
Development Planning and Regulation Permitting	8,556,000	8,182,000	7,930,802	374,000	4.6%
Environmental Assessment Planning and Permitting	6,334,000	5,915,000	5,240,944	419,000	7.1%
Policy Development and Review	672,000	609,000	600,604	63,000	10.3%
	<u>15,562,000</u>	<u>14,706,000</u>	<u>13,772,350</u>	<u>856,000</u>	<u>5.8%</u>
Education and Outreach					
School Programs	6,579,000	6,022,000	5,961,342	557,000	9.2%
Newcomer Services	1,222,000	1,125,000	1,053,244	97,000	8.6%
Family and Community Programs	1,250,000	1,300,000	959,306	(50,000)	-3.8%
	<u>9,051,000</u>	<u>8,447,000</u>	<u>7,973,892</u>	<u>604,000</u>	<u>7.2%</u>
Sustainable Communities					
Living City Transition Program	-	-	-	-	0.0%
Community Engagement	200,000	81,000	212,313	119,000	146.9%
	<u>200,000</u>	<u>81,000</u>	<u>212,313</u>	<u>119,000</u>	<u>146.9%</u>
Corporate Services					
Financial Management	4,318,000	3,829,000	3,519,744	489,000	12.8%
Corporate Management and Governance	6,407,000	4,395,000	5,987,970	2,012,000	45.8%
Human Resources	2,495,000	2,348,000	2,279,874	147,000	6.3%
Corporate Communications	1,495,000	2,057,000	1,809,580	(562,000)	-27.3%
Information Infrastructure and Management	3,035,000	2,378,000	2,500,989	657,000	27.6%
Project Recoveries	(3,873,000)	(2,943,000)	(5,238,915)	(930,000)	31.6%
Vehicles and Equipment	319,000	190,000	1,970,660	129,000	67.9%
	<u>14,196,000</u>	<u>12,254,000</u>	<u>12,829,902</u>	<u>1,942,000</u>	<u>15.8%</u>
<b>Total Expenditures</b>	<u>57,403,000</u>	<u>52,698,000</u>	<u>51,184,518</u>	<u>4,705,000</u>	<u>8.9%</u>
<b>Net Surplus (Deficit)</b>	<u>(64,000)</u>	<u>10,000</u>	<u>1,004,345</u>	<u>(74,000)</u>	<u>-740.0%</u>
Reserves	64,000	-	2,047,317	64,000	0.0%
<b>Net Budget</b>	<u>-</u>	<u>10,000</u>	<u>3,051,662</u>	<u>(10,000)</u>	<u>-100.0%</u>

Toronto and Region Conservation Authority  
2024 Capital Budget

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	85,128,000	89,722,000	63,440,328	(4,594,000)	-5.1%
Contract services	48,626,000	47,577,000	35,885,647	1,049,000	2.2%
Grants	2,821,000	775,000	128,664	2,046,000	264.0%
Provincial/Federal					
Provincial	1,501,000	2,445,000	2,635,119	(944,000)	-38.6%
Federal	11,617,000	10,515,000	11,601,983	1,102,000	10.5%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	595,000	449,000	416,141	146,000	32.5%
Contract services					
Compensation agreements	7,799,000	9,073,000	2,355,029	(1,274,000)	-14.0%
Corporate and other	15,824,000	6,461,000	5,109,824	9,363,000	144.9%
Rent and property interests	1,343,000	1,517,000	145,838	(174,000)	-11.5%
Fundraising					
Donations	64,000	816,000	83,844	(752,000)	-92.2%
Toronto and Region Conservation Foundation	1,181,000	3,316,000	2,894,311	(2,135,000)	-64.4%
Investment income	-	-	(71,875)	-	0.0%
Sundry	-	12,000	-	(12,000)	-100.0%
<b>Total Revenue</b>	<b>176,499,000</b>	<b>172,678,000</b>	<b>124,624,853</b>	<b>3,821,000</b>	<b>2.2%</b>

Toronto and Region Conservation Authority  
2024 Capital Budget

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Expenditures</b>					
Watershed Studies and Strategies					
Watershed Planning and Reporting	1,484,000	1,481,000	885,969	3,000	0.2%
Climate Science	666,000	575,000	536,363	91,000	15.8%
	<u>2,150,000</u>	<u>2,056,000</u>	<u>1,422,332</u>	<u>94,000</u>	<u>4.6%</u>
Water Risk Management					
Water Resource Science	4,491,000	5,413,000	3,878,370	(922,000)	-17.0%
Erosion Management	61,503,000	65,795,000	49,043,342	(4,292,000)	-6.5%
Flood Management	4,880,000	3,775,000	2,670,276	1,105,000	29.3%
	<u>70,874,000</u>	<u>74,983,000</u>	<u>55,591,988</u>	<u>(4,109,000)</u>	<u>-5.5%</u>
Regional Biodiversity					
Biodiversity Monitoring	2,500,000	2,799,000	2,291,109	(299,000)	-10.7%
Ecosystem Management Research and Directions	11,180,000	3,010,000	5,256,870	8,170,000	271.4%
Forest Management	1,505,000	1,275,000	815,949	230,000	18.0%
Restoration and Regeneration	24,860,000	26,036,000	14,238,810	(1,176,000)	-4.5%
	<u>40,045,000</u>	<u>33,120,000</u>	<u>22,602,738</u>	<u>6,925,000</u>	<u>20.9%</u>
Greenspace Securement and Management					
Greenspace Securement	2,175,000	2,700,000	522,537	(525,000)	-19.4%
Greenspace Management	9,945,000	10,180,000	6,776,382	(235,000)	-2.3%
	<u>12,120,000</u>	<u>12,880,000</u>	<u>7,298,919</u>	<u>(760,000)</u>	<u>-5.9%</u>
Tourism and Recreation					
Waterfront Parks	15,855,000	15,389,000	4,117,029	466,000	3.0%
Conservation Parks	434,000	190,000	1,637,245	244,000	128.4%
Trails	6,469,000	6,768,000	4,666,048	(299,000)	-4.4%
Black Creek Pioneer Village	1,657,000	566,000	463,319	1,091,000	192.8%
	<u>24,415,000</u>	<u>22,913,000</u>	<u>10,883,641</u>	<u>1,502,000</u>	<u>6.6%</u>
Planning and Development Review					
Environmental Assessment Planning and Permitting	-	214,000	(25,753)	(214,000)	-100.0%
Policy Development and Review	745,000	704,000	458,794	41,000	5.8%
	<u>745,000</u>	<u>918,000</u>	<u>433,041</u>	<u>(173,000)</u>	<u>-18.8%</u>
Education and Outreach					
School Programs	5,591,000	6,097,000	2,126,772	(506,000)	-8.3%
Newcomer Services	195,000	226,000	162,756	(31,000)	-13.7%
Family and Community Programs	9,000	77,000	82,546	(68,000)	-88.3%
	<u>5,795,000</u>	<u>6,400,000</u>	<u>2,372,074</u>	<u>(605,000)</u>	<u>-9.5%</u>
Sustainable Communities					
Living City Transition Program	6,821,000	6,380,000	4,864,357	441,000	6.9%
Community Engagement	3,848,000	4,273,000	2,474,870	(425,000)	-9.9%
	<u>10,669,000</u>	<u>10,653,000</u>	<u>7,339,227</u>	<u>16,000</u>	<u>0.2%</u>
Corporate Services					
Financial Management	697,000	551,000	100,123	146,000	26.5%
Corporate Management and Governance	19,761,000	23,731,000	14,763,959	(3,970,000)	-16.7%
Human Resources	115,000	41,000	37,873	74,000	180.5%
Information Infrastructure and Management	741,000	813,000	571,915	(72,000)	-8.9%
Project Recoveries	1,000	-	10,764	1,000	0.0%
Vehicles and Equipment	-	-	(380)	-	0.0%
	<u>21,315,000</u>	<u>25,136,000</u>	<u>15,484,254</u>	<u>(3,821,000)</u>	<u>-15.2%</u>
<b>Total Expenditures</b>	<u>188,128,000</u>	<u>189,059,000</u>	<u>123,428,214</u>	<u>(931,000)</u>	<u>-0.5%</u>
<b>Net Surplus (Deficit)</b>	<u>(11,630,000)</u>	<u>(16,382,000)</u>	<u>1,196,640</u>	<u>4,752,000</u>	<u>-29.0%</u>
Reserves	11,630,000	16,382,000	-	(4,752,000)	-29.0%
<b>Net Budget</b>	<u>0</u>	<u>0</u>	<u>1,196,640</u>	<u>-</u>	<u>0.0%</u>



Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Watershed Studies and Strategies

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	454,000	445,000	445,000	9,000	2.0%
Capital levy	1,593,000	1,481,000	1,108,824	112,000	7.6%
Contract services	65,000	71,000	70,985	(6,000)	-8.5%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	60,000	227,000	31,649	(167,000)	-73.6%
Federal grants	337,000	278,000	225,703	59,000	21.2%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	-	-	0.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	95,000	-	(17,290)	95,000	0.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>2,604,000</b>	<b>2,502,000</b>	<b>1,864,871</b>	<b>102,000</b>	<b>4.1%</b>
<b>Expenditures</b>					
Watershed Planning and Reporting					
Watershed Plans and Strategies	1,938,000	1,910,000	1,309,427	28,000	1.5%
Report Cards	-	19,000	19,755	(19,000)	-100.0%
	<u>1,938,000</u>	<u>1,929,000</u>	<u>1,329,182</u>	<u>9,000</u>	<u>0.5%</u>
Climate Science					
Emerging and Integrative Climate Science	666,000	575,000	536,363	91,000	15.8%
	<u>666,000</u>	<u>575,000</u>	<u>536,363</u>	<u>91,000</u>	<u>15.8%</u>
<b>Total Expenditures</b>	<b>2,604,000</b>	<b>2,504,000</b>	<b>1,865,545</b>	<b>100,000</b>	<b>4.0%</b>
<b>Net Surplus (Deficit)</b>	<b>-</b>	<b>(1,000)</b>	<b>(674)</b>	<b>1,000</b>	<b>-100.0%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>-</b>	<b>(1,000)</b>	<b>(674)</b>	<b>1,000</b>	<b>-100.0%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Water Risk Management

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,078,000	1,056,000	1,056,000	22,000	2.1%
Capital levy	28,971,000	31,904,000	20,345,836	(2,933,000)	-9.2%
Contract services	32,322,000	34,202,000	28,031,597	(1,880,000)	-5.5%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	1,268,000	2,070,000	1,791,683	(802,000)	-38.7%
Federal grants	185,000	6,245,000	4,671,777	(6,060,000)	-97.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	52,000	110,000	65,817	(58,000)	-52.7%
Contract services					
Compensation agreements	31,000	48,000	14,876	(17,000)	-35.4%
Corporate and other	8,104,000	907,000	1,021,887	7,197,000	793.5%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>72,011,000</b>	<b>76,542,000</b>	<b>56,999,473</b>	<b>(4,531,000)</b>	<b>-5.9%</b>
<b>Expenditures</b>					
Water Resource Science					
Groundwater Strategies	717,000	741,000	729,503	(24,000)	-3.2%
Source Water Protection Strategy	160,000	129,000	130,190	31,000	24.0%
Regional Monitoring - Water	901,000	977,000	619,494	(76,000)	-7.8%
Hydrology	-	-	99	-	0.0%
Stormwater Management Strategies	2,377,000	2,341,000	1,772,527	36,000	1.5%
Flood Plain Mapping	336,000	1,225,000	626,558	(889,000)	-72.6%
	<b>4,491,000</b>	<b>5,413,000</b>	<b>3,878,371</b>	<b>(922,000)</b>	<b>-17.0%</b>
Erosion Management					
Capital Works	60,784,000	64,581,000	48,267,445	(3,797,000)	-5.9%
Hazard Monitoring	898,000	1,392,000	950,855	(494,000)	-35.5%
	<b>61,682,000</b>	<b>65,973,000</b>	<b>49,218,300</b>	<b>(4,291,000)</b>	<b>-6.5%</b>
Flood Management					
Flood Forecasting and Warning	742,000	807,000	799,975	(65,000)	-8.1%
Flood Risk Management	3,355,000	2,120,000	1,303,008	1,235,000	58.3%
Flood Infrastructure and Operations	2,032,000	2,156,000	1,878,580	(124,000)	-5.8%
	<b>6,129,000</b>	<b>5,083,000</b>	<b>3,981,563</b>	<b>1,046,000</b>	<b>20.6%</b>
<b>Total Expenditures</b>	<b>72,302,000</b>	<b>76,469,000</b>	<b>57,078,234</b>	<b>(4,167,000)</b>	<b>-5.4%</b>
<b>Net Surplus (Deficit)</b>	<b>(291,000)</b>	<b>74,000</b>	<b>(78,760)</b>	<b>(365,000)</b>	<b>-493.2%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>(291,000)</b>	<b>74,000</b>	<b>(78,760)</b>	<b>(365,000)</b>	<b>-493.2%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Regional Biodiversity

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	133,000	130,000	130,000	3,000	2.3%
Capital levy	9,492,000	10,743,000	9,657,164	(1,251,000)	-11.6%
Contract services	11,558,000	8,834,000	4,826,979	2,724,000	30.8%
Grants	2,255,000	166,000	109,601	2,089,000	1258.4%
Provincial/Federal					
Provincial grants	370,000	447,000	1,173,145	(77,000)	-17.2%
Federal grants	3,582,000	1,461,000	2,039,182	2,121,000	145.2%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	46,000	43,000	15,254	3,000	7.0%
Contract services					
Compensation agreements	7,579,000	8,810,000	2,222,384	(1,231,000)	-14.0%
Corporate and other	6,409,000	3,080,000	2,956,782	3,329,000	108.1%
Rent and property interests	30,000	24,000	32,250	6,000	25.0%
Fundraising					
Donations	2,000	-	-	2,000	0.0%
Toronto and Region Conservation Foundation	260,000	295,000	31,727	(35,000)	-11.9%
Investment income	-	-	3,523	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>41,716,000</b>	<b>34,033,000</b>	<b>23,197,991</b>	<b>7,683,000</b>	<b>22.6%</b>
<b>Expenditures</b>					
Biodiversity Monitoring					
Regional Monitoring - Biodiversity	1,076,000	1,022,000	1,028,101	54,000	5.3%
Activity Based Monitoring	598,000	1,009,000	482,867	(411,000)	-40.7%
Terrestrial Inventory and Assessment	653,000	552,000	540,220	101,000	18.3%
Waterfront Monitoring	173,000	216,000	239,920	(43,000)	-19.9%
	<u>2,500,000</u>	<u>2,799,000</u>	<u>2,291,108</u>	<u>(299,000)</u>	<u>-10.7%</u>
Ecosystem Management Research and Directions					
Aquatic System Priority Planning	508,000	436,000	385,312	72,000	16.5%
Terrestrial (and Integrated) Ecosystem Management	961,000	1,148,000	2,395,518	(187,000)	-16.3%
Restoration Opportunities Bank	9,711,000	1,427,000	2,476,040	8,284,000	580.5%
	<u>11,180,000</u>	<u>3,011,000</u>	<u>5,256,870</u>	<u>8,169,000</u>	<u>271.3%</u>
Forest Management					
Managed Forest Tax Incentive Planning	12,000	-	-	12,000	0.0%
Hazard Tree Management	930,000	740,000	468,015	190,000	25.7%
Invasive Species Management	249,000	229,000	216,383	20,000	8.7%
Forest Management Operations	448,000	437,000	252,603	11,000	2.5%
	<u>1,639,000</u>	<u>1,406,000</u>	<u>937,001</u>	<u>233,000</u>	<u>16.6%</u>
Restoration and Regeneration					
Propagation and Sale of Plants	135,000	135,000	119,283	-	0.0%
Inland and Lakefill Soil Management	1,048,000	732,000	401,112	316,000	43.2%
Shoreline Restoration	4,162,000	1,399,000	385,372	2,763,000	197.5%
Wetlands	6,764,000	7,531,000	3,326,049	(767,000)	-10.2%
Riparian and Flood Plain Restoration	689,000	771,000	795,589	(82,000)	-10.6%
Natural Channel and Stream Restoration	911,000	1,950,000	2,507,794	(1,039,000)	-53.3%
Terrestrial Planting	3,035,000	2,950,000	2,856,172	85,000	2.9%
Wildlife Habitat Management	518,000	408,000	467,422	110,000	27.0%
Compensation Restoration	6,462,000	8,073,000	2,166,056	(1,611,000)	-20.0%
Watershed Restoration	2,220,000	2,853,000	1,634,357	(633,000)	-22.2%
	<u>25,944,000</u>	<u>26,802,000</u>	<u>14,659,206</u>	<u>(858,000)</u>	<u>-3.2%</u>
<b>Total Expenditures</b>	<b>41,263,000</b>	<b>34,018,000</b>	<b>23,144,185</b>	<b>7,245,000</b>	<b>21.3%</b>
<b>Net Surplus (Deficit)</b>	<b>456,000</b>	<b>14,000</b>	<b>53,805</b>	<b>442,000</b>	<b>3157.1%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>456,000</b>	<b>14,000</b>	<b>53,805</b>	<b>442,000</b>	<b>3157.1%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Greenspace Securement and Management

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	600,000	555,000	555,000	45,000	8.1%
Capital levy	3,318,000	5,667,000	4,302,883	(2,349,000)	-41.5%
Contract services	999,000	1,012,000	911,757	(13,000)	-1.3%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	-	-	29,806	-	0.0%
Federal grants	4,726,000	242,000	67,081	4,484,000	1852.9%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	11,060	-	0.0%
Contract services					
Compensation agreements	99,000	69,000	51,250	30,000	43.5%
Corporate and other	1,220,000	2,367,000	650,777	(1,147,000)	-48.5%
Rent and property interests	3,546,000	3,682,000	2,323,213	(136,000)	-3.7%
Fundraising					
Donations	-	100,000	-	(100,000)	-100.0%
Toronto and Region Conservation Foundation	629,000	2,279,000	1,515,014	(1,650,000)	-72.4%
Investment income	-	-	(78,921)	-	0.0%
Sundry	-	5,000	-	(5,000)	-100.0%
<b>Total Revenue</b>	<b>15,137,000</b>	<b>15,978,000</b>	<b>10,338,920</b>	<b>(841,000)</b>	<b>-5.3%</b>
<b>Expenditures</b>					
Greenspace Securement					
Greenspace Land Acquisition	1,426,000	1,700,000	154,610	(274,000)	-16.1%
Greenspace Planning	750,000	1,000,000	367,926	(250,000)	-25.0%
	<u>2,176,000</u>	<u>2,700,000</u>	<u>522,536</u>	<u>(524,000)</u>	<u>-19.4%</u>
Greenspace Management					
Archaeology	347,000	355,000	270,007	(8,000)	-2.3%
Property Taxes and Insurance	569,000	530,000	370,439	39,000	7.4%
Resource Management Planning	1,099,000	1,600,000	1,598,881	(501,000)	-31.3%
Inventory and Audit	-	-	4,590	-	0.0%
Implementation	8,846,000	8,581,000	5,172,704	265,000	3.1%
Hazard Management	31,000	30,000	16,701	1,000	3.3%
	<u>10,892,000</u>	<u>11,096,000</u>	<u>7,433,322</u>	<u>(204,000)</u>	<u>-1.8%</u>
Rental Properties					
Rentals	1,732,000	1,697,000	1,328,948	35,000	2.1%
	<u>1,732,000</u>	<u>1,697,000</u>	<u>1,328,948</u>	<u>35,000</u>	<u>2.1%</u>
<b>Total Expenditures</b>	<b>14,800,000</b>	<b>15,493,000</b>	<b>9,284,806</b>	<b>(693,000)</b>	<b>-4.5%</b>
<b>Net Surplus (Deficit)</b>	<b>337,000</b>	<b>485,000</b>	<b>1,054,113</b>	<b>(148,000)</b>	<b>-30.5%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>337,000</b>	<b>485,000</b>	<b>1,054,113</b>	<b>(148,000)</b>	<b>-30.5%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Tourism and Recreation

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,730,000	1,500,000	1,500,000	230,000	15.3%
Capital levy	17,184,000	17,893,000	3,625,028	(709,000)	-4.0%
Contract services	2,793,000	2,794,000	1,705,701	(1,000)	0.0%
Grants	497,000	543,000	(79,240)	(46,000)	-8.5%
Provincial/Federal					
Provincial grants	263,000	239,000	116,613	24,000	10.0%
Federal grants	2,510,000	1,572,000	4,800,764	938,000	59.7%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	9,450,000	8,559,000	8,715,847	891,000	10.4%
Contract services					
Compensation agreements	33,000	70,000	36,725	(37,000)	-52.9%
Corporate and other	181,000	-	93,400	181,000	0.0%
Rent and property interests	566,000	485,000	620,174	81,000	16.7%
Fundraising					
Donations	-	-	283	-	0.0%
Toronto and Region Conservation Foundation	275,000	714,000	1,303,507	(439,000)	-61.5%
Investment income	-	-	(95)	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>35,482,000</b>	<b>34,369,000</b>	<b>22,438,707</b>	<b>1,113,000</b>	<b>3.2%</b>
<b>Expenditures</b>					
Waterfront Parks					
General Maintenance	1,076,000	849,000	590,926	227,000	26.7%
Park Planning	12,813,000	13,385,000	808,793	(572,000)	-4.3%
Park Development	1,966,000	1,155,000	2,717,310	811,000	70.2%
	<b>15,855,000</b>	<b>15,389,000</b>	<b>4,117,029</b>	<b>466,000</b>	<b>3.0%</b>
Conservation Parks					
Day Use	3,749,000	3,565,000	3,239,173	184,000	5.2%
Picnics	1,870,000	1,673,000	1,810,541	197,000	11.8%
Swimming	373,000	296,000	355,700	77,000	26.0%
Fishing	22,000	22,000	25,236	-	0.0%
Camping	1,078,000	966,000	1,089,921	112,000	11.6%
Cross Country Skiing	59,000	48,000	120,389	11,000	22.9%
Filming	12,000	35,000	18,693	(23,000)	-65.7%
Park Development	216,000	-	1,564,316	216,000	0.0%
	<b>7,379,000</b>	<b>6,605,000</b>	<b>8,223,969</b>	<b>774,000</b>	<b>11.7%</b>
Trails					
Trail Development	5,206,000	5,485,000	3,955,057	(279,000)	-5.1%
Trail Management	1,262,000	1,124,000	604,585	138,000	12.3%
Trail Planning	-	159,000	106,406	(159,000)	-100.0%
	<b>6,468,000</b>	<b>6,768,000</b>	<b>4,666,048</b>	<b>(300,000)</b>	<b>-4.4%</b>
Bathurst Glen Golf Course					
Golf Course	1,567,000	1,432,000	1,558,885	135,000	9.4%
	<b>1,567,000</b>	<b>1,432,000</b>	<b>1,558,885</b>	<b>135,000</b>	<b>9.4%</b>
Black Creek Pioneer Village					
Heritage Village	5,302,000	3,912,000	3,852,832	1,390,000	35.5%
	<b>5,302,000</b>	<b>3,912,000</b>	<b>3,852,832</b>	<b>1,390,000</b>	<b>35.5%</b>
Events and Festivals					
Kortright	167,000	202,000	186,367	(35,000)	-17.3%
Black Creek Pioneer Village	35,000	31,000	21,704	4,000	12.9%
Other Facilities	257,000	342,000	196,073	(85,000)	-24.9%
	<b>459,000</b>	<b>575,000</b>	<b>404,144</b>	<b>(116,000)</b>	<b>-20.2%</b>
Wedding and Corporate Events					
Kortright	-	-	-	-	0.0%
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>37,030,000</b>	<b>34,681,000</b>	<b>22,822,907</b>	<b>2,349,000</b>	<b>6.8%</b>
<b>Net Surplus (Deficit)</b>	<b>(1,549,000)</b>	<b>(312,000)</b>	<b>(384,201)</b>	<b>(1,237,000)</b>	<b>396.5%</b>
Reserves	1,164,000	-	84,888	1,164,000	0.0%
<b>Net Budget</b>	<b>(385,000)</b>	<b>(312,000)</b>	<b>(299,313)</b>	<b>(73,000)</b>	<b>23.4%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Planning and Development Review

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,720,000	1,715,000	1,715,000	5,000	0.3%
Capital levy	745,000	704,000	458,577	41,000	5.8%
Contract services	1,532,000	1,633,000	1,465,342	(101,000)	-6.2%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	1,181,000	1,160,000	473,314	21,000	1.8%
Federal grants	-	-	2,921	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	11,302,000	9,872,000	9,140,423	1,430,000	14.5%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	190,000	166,000	204,308	24,000	14.5%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>16,670,000</b>	<b>15,250,000</b>	<b>13,459,885</b>	<b>1,420,000</b>	<b>9.3%</b>
<b>Expenditures</b>					
Development Planning and Regulation Permitting					
Planning	3,224,000	3,268,000	3,055,213	(44,000)	-1.3%
Permitting	1,270,000	1,217,000	1,185,041	53,000	4.4%
Enquiries	88,000	53,000	50,421	35,000	66.0%
Technical Services	3,062,000	2,753,000	2,770,880	309,000	11.2%
Development Enforcement and Compliance	912,000	892,000	869,248	20,000	2.2%
	<b>8,556,000</b>	<b>8,183,000</b>	<b>7,930,803</b>	<b>373,000</b>	<b>4.6%</b>
Environmental Assessment Planning and Permitting					
Planning (Basic, Servicing Agreements, Master Plans)	1,783,000	2,011,000	1,434,701	(228,000)	-11.3%
Permitting	1,635,000	1,483,000	1,488,620	152,000	10.2%
Development Enforcement and Compliance	608,000	595,000	579,499	13,000	2.2%
Technical Services	2,307,000	2,041,000	1,712,372	266,000	13.0%
	<b>6,333,000</b>	<b>6,130,000</b>	<b>5,215,192</b>	<b>203,000</b>	<b>3.3%</b>
Policy Development and Review					
Policy	1,417,000	1,312,000	1,059,397	105,000	8.0%
	<b>1,417,000</b>	<b>1,312,000</b>	<b>1,059,397</b>	<b>105,000</b>	<b>8.0%</b>
<b>Total Expenditures</b>	<b>16,306,000</b>	<b>15,625,000</b>	<b>14,205,392</b>	<b>681,000</b>	<b>4.4%</b>
<b>Net Surplus (Deficit)</b>	<b>364,000</b>	<b>(373,000)</b>	<b>(745,506)</b>	<b>737,000</b>	<b>-197.6%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>364,000</b>	<b>(373,000)</b>	<b>(745,506)</b>	<b>737,000</b>	<b>-197.6%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Education and Outreach

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	765,000	750,000	750,000	15,000	2.0%
Capital levy	5,418,000	5,279,000	2,074,894	139,000	2.6%
Contract services	441,000	297,000	192,501	144,000	48.5%
Grants	122,000	102,000	135,429	20,000	19.6%
Provincial/Federal					
Provincial grants	859,000	1,084,000	700,535	(225,000)	-20.8%
Federal grants	627,000	1,215,000	678,152	(588,000)	-48.4%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	5,670,000	5,261,000	3,922,365	409,000	7.8%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	77,000	139,000	103,656	(62,000)	-44.6%
Rent and property interests	26,000	21,000	37,680	5,000	23.8%
Fundraising					
Donations	-	10,000	295	(10,000)	-100.0%
Toronto and Region Conservation Foundation	297,000	163,000	126,480	134,000	82.2%
Investment income	-	-	6,204	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>14,302,000</b>	<b>14,321,000</b>	<b>8,728,191</b>	<b>(19,000)</b>	<b>-0.1%</b>
<b>Expenditures</b>					
School Programs					
Early Learners	245,000	403,000	291,012	(158,000)	-39.2%
Post Secondary	340,000	345,000	240,539	(5,000)	-1.4%
Elementary	7,731,000	7,128,000	7,003,328	603,000	8.5%
Secondary	3,854,000	4,242,000	553,235	(388,000)	-9.1%
	<b>12,170,000</b>	<b>12,118,000</b>	<b>8,088,114</b>	<b>52,000</b>	<b>0.4%</b>
Newcomer Services					
Development of Internationally Trained Professionals	1,222,000	1,125,000	1,053,244	97,000	8.6%
Multicultural Connections Program	195,000	226,000	162,756	(31,000)	-13.7%
	<b>1,417,000</b>	<b>1,351,000</b>	<b>1,216,000</b>	<b>66,000</b>	<b>4.9%</b>
Family and Community Programs					
Kortright	913,000	751,000	616,471	162,000	21.6%
Other Locations	346,000	626,000	425,381	(280,000)	-44.7%
	<b>1,259,000</b>	<b>1,377,000</b>	<b>1,041,852</b>	<b>(118,000)</b>	<b>-8.6%</b>
<b>Total Expenditures</b>	<b>14,846,000</b>	<b>14,846,000</b>	<b>10,345,966</b>	<b>-</b>	<b>0.0%</b>
<b>Net Surplus (Deficit)</b>	<b>(544,000)</b>	<b>(525,000)</b>	<b>(1,617,775)</b>	<b>(19,000)</b>	<b>3.6%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>(544,000)</b>	<b>(525,000)</b>	<b>(1,617,775)</b>	<b>(19,000)</b>	<b>3.6%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Sustainable Communities

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	7,737,000	7,690,000	5,436,758	47,000	0.6%
Contract services	860,000	458,000	338,761	402,000	87.8%
Grants	53,000	51,000	88,304	2,000	3.9%
Provincial/Federal					
Provincial grants	114,000	80,000	9,266	34,000	42.5%
Federal grants	413,000	229,000	314,073	184,000	80.3%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	478,000	345,000	326,159	133,000	38.6%
Contract services					
Compensation agreements	57,000	77,000	29,794	(20,000)	-26.0%
Corporate and other	1,085,000	895,000	855,185	190,000	21.2%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	62,000	706,000	83,844	(644,000)	-91.2%
Toronto and Region Conservation Foundation	10,000	155,000	217,745	(145,000)	-93.5%
Investment income	-	-	3,523	-	0.0%
Sundry	-	12,000	-	(12,000)	-100.0%
<b>Total Revenue</b>	<b>10,869,000</b>	<b>10,698,000</b>	<b>7,703,412</b>	<b>171,000</b>	<b>1.6%</b>
<b>Expenditures</b>					
Living City Transition Program					
Sustainable Neighbourhood	1,665,000	1,302,000	977,298	363,000	27.9%
Community Transformation	897,000	940,000	467,449	(43,000)	-4.6%
Partners in Project Green	1,527,000	1,446,000	1,078,774	81,000	5.6%
Urban Agriculture	406,000	545,000	317,052	(139,000)	-25.5%
Sustainable Technology Evaluation Program	1,882,000	1,730,000	1,616,248	152,000	8.8%
Climate Consortium	444,000	406,000	400,166	38,000	9.4%
Green Infrastructure Ontario	-	10,000	7,369	(10,000)	-100.0%
	<b>6,821,000</b>	<b>6,379,000</b>	<b>4,864,356</b>	<b>442,000</b>	<b>6.9%</b>
Community Engagement					
Citizen Based Regeneration	2,303,000	2,714,000	1,348,254	(411,000)	-15.1%
Stewardship	1,114,000	1,068,000	1,096,244	46,000	4.3%
Watershed Engagement	631,000	571,000	242,686	60,000	10.5%
	<b>4,048,000</b>	<b>4,353,000</b>	<b>2,687,184</b>	<b>(305,000)</b>	<b>-7.0%</b>
<b>Total Expenditures</b>	<b>10,869,000</b>	<b>10,732,000</b>	<b>7,551,540</b>	<b>137,000</b>	<b>1.3%</b>
<b>Net Surplus (Deficit)</b>	<b>-</b>	<b>(35,000)</b>	<b>151,871</b>	<b>35,000</b>	<b>-100.0%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>-</b>	<b>(35,000)</b>	<b>151,871</b>	<b>35,000</b>	<b>-100.0%</b>



Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Corporate Services

	2024 Budget	2023 Budget	Unaudited 2023 Actual	\$ Change over 2023 Budget	% Change over 2023 Budget
<b>Revenue</b>					
Municipal					
Operating levy	12,089,000	11,800,000	11,801,347	289,000	2.4%
Capital levy	10,670,000	8,362,000	16,429,299	2,308,000	27.6%
Contract services	1,000	-	10,308	1,000	0.0%
Grants	15,000	15,000	10,000	-	0.0%
Provincial/Federal					
Provincial grants	50,000	50,000	49,692	-	0.0%
Federal grants	-	353,000	54,522	(353,000)	-100.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	36,000	46,000	49,335	(10,000)	-21.7%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	100,000	26,000	207,549	74,000	284.6%
Rent and property interests	18,000	18,000	36,144	-	0.0%
Fundraising					
Donations	-	-	322	-	0.0%
Toronto and Region Conservation Foundation	266,000	301,000	-	(35,000)	-11.6%
Investment income	1,795,000	720,000	3,396,514	1,075,000	149.3%
Sundry	2,000	2,000	37,238	-	0.0%
<b>Total Revenue</b>	<b>25,042,000</b>	<b>21,693,000</b>	<b>32,082,270</b>	<b>3,349,000</b>	<b>15.4%</b>
<b>Expenditures</b>					
Financial Management					
Accounting and Reporting	2,582,000	2,203,000	2,300,962	379,000	17.2%
Business Planning and Strategic Management	2,433,000	2,176,000	1,318,905	257,000	11.8%
	<u>5,015,000</u>	<u>4,379,000</u>	<u>3,619,867</u>	<u>636,000</u>	<u>14.5%</u>
Corporate Management and Governance					
Corporate Secretariat	2,473,000	2,458,000	2,367,042	15,000	0.6%
Support Services	23,314,000	25,228,000	18,069,596	(1,914,000)	-7.6%
Office of the CEO	381,000	441,000	315,291	(60,000)	-13.6%
	<u>26,168,000</u>	<u>28,127,000</u>	<u>20,751,929</u>	<u>(1,959,000)</u>	<u>-7.0%</u>
Human Resources					
Volunteers	115,000	41,000	36,232	74,000	180.5%
Employee Support	2,495,000	2,348,000	2,279,874	147,000	6.3%
Health and Safety	-	-	1,641	-	0.0%
Human Capital Planning and Strategies	-	-	-	-	0.0%
	<u>2,610,000</u>	<u>2,389,000</u>	<u>2,317,747</u>	<u>221,000</u>	<u>9.3%</u>
Corporate Communications					
Communications	1,419,000	1,468,000	1,236,409	(49,000)	-3.3%
Digital and Social Media	76,000	589,000	573,172	(513,000)	-87.1%
	<u>1,495,000</u>	<u>2,057,000</u>	<u>1,809,581</u>	<u>(562,000)</u>	<u>-27.3%</u>
Information Infrastructure and Management					
Information Technology	1,366,000	1,299,000	1,252,090	67,000	5.2%
Knowledge and Data Management	1,584,000	1,618,000	1,598,454	(34,000)	-2.1%
Business Software	827,000	275,000	222,360	552,000	200.7%
	<u>3,777,000</u>	<u>3,192,000</u>	<u>3,072,904</u>	<u>585,000</u>	<u>18.3%</u>
Project Recoveries					
Project Recoveries	(3,873,000)	(2,943,000)	(5,228,151)	(930,000)	31.6%
	<u>(3,873,000)</u>	<u>(2,943,000)</u>	<u>(5,228,151)</u>	<u>(930,000)</u>	<u>31.6%</u>
Vehicles and Equipment					
Operations	(1,684,000)	(1,500,000)	(452,551)	(184,000)	12.3%
Acquisitions	2,003,000	1,690,000	2,422,831	313,000	18.5%
	<u>319,000</u>	<u>190,000</u>	<u>1,970,280</u>	<u>129,000</u>	<u>67.9%</u>
<b>Total Expenditures</b>	<b>35,511,000</b>	<b>37,391,000</b>	<b>28,314,157</b>	<b>(1,880,000)</b>	<b>-5.0%</b>
<b>Net Surplus (Deficit)</b>	<b>(10,470,000)</b>	<b>(15,698,000)</b>	<b>3,768,113</b>	<b>5,228,000</b>	<b>-33.3%</b>
Reserves	10,530,000	16,382,000	1,962,429	(5,852,000)	-35.7%
<b>Net Budget</b>	<b>60,000</b>	<b>684,000</b>	<b>5,730,542</b>	<b>(624,000)</b>	<b>-91.2%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Levy  
(\$000s)

Service Area	Capital Levy				Operating	
	Durham	Peel	Toronto	York	Levy	Total
Watershed Studies and Strategies	\$ 98	\$ 622	\$ 274	\$ 227	\$ 454	\$ 1,675
Water Risk Management	342	2,520	14,049	1,971	1,078	19,960
Regional Biodiversity	508	4,910	1,802	1,251	133	8,604
Greenspace Securement and Management	18	1,694	64	177	600	2,553
Tourism and Recreation	99	1,058	2,094	264	1,730	5,245
Planning and Development Review	15	54	320	111	1,720	2,220
Education and Outreach		1,872	189	196	765	3,022
Sustainable Communities	106	3,670	1,226	389	-	5,391
Corporate Services	86	2,129	1,923	757	12,089	16,984
	<b>\$ 1,272</b>	<b>\$ 18,529</b>	<b>\$ 21,941</b>	<b>\$ 5,343</b>	<b>\$ 18,569</b>	<b>\$ 65,654</b>

Apportionment of 2024 General (Operating) Levy

	Matching Levy	Matching Non Levy	Tax Adujstment	Non CVA Levy	2024 General Levy	2023 General Levy	\$ Change over 2023	% Change over 2023
Township of Adjala-Tosorontio	\$ 25	\$ 1,087	\$ -	\$ -	\$ 1,112	\$ 1,078	\$ 34	3.2%
Regional Municipality of Durham	11,656	506,655	110,225	34,639	663,175	647,000	16,175	2.5%
City of Toronto	256,103	11,332,110	5,387	-	11,593,600	11,148,290	445,310	4.0%
Town of Mono	32	1,391	531	-	1,954	1,921	33	1.7%
Regional Municipality of Peel	43,415	1,887,134	89,823	147,595	2,167,967	2,104,821	63,146	3.0%
Regional Municipality of York	88,461	3,845,162	207,737	-	4,141,360	4,047,740	93,620	2.3%
	<b>\$ 399,692</b>	<b>\$ 17,573,539</b>	<b>\$ 413,703</b>	<b>\$ 182,234</b>	<b>\$ 18,569,168</b>	<b>\$ 17,950,850</b>	<b>\$ 618,318</b>	<b>3.4%</b>

**Toronto and Region Conservation Authority**  
**2024 Basis of Apportionment - Municipal Levy**  
(CVA in millions of \$)

<b>Municipality</b>	<b>Current Value Assessment (CVA) \$ (millions)</b>	<b>% of Municipality in Jurisdiction</b>	<b>CVA in Jurisdiction \$ (millions)</b>	<b>Total Population</b>	<b>Population in Authority</b>
Township of Adjala-Tosorontio	2,401	4%	96	9,172	367
Regional Municipality of Durham	54,421	84%	45,355	192,791	161,215
City of Toronto	996,510	100%	996,510	2,187,201	2,187,201
Town of Mono	2,479	5%	124	7,387	369
Regional Municipality of Peel	377,435	46%	168,931	1,046,228	485,046
Regional Municipality of York	379,873	90%	344,204	764,614	686,137
	<b>1,813,119</b>		<b>1,555,220</b>	<b>4,207,393</b>	<b>3,520,335</b>

**Analysis of Regional Municipalities**

Regional Municipality of Durham					
Town of Ajax	23,981	86	20,624	94,410	81,193
City of Pickering	24,931	95	23,684	80,697	76,662
Uxbridge Township	5,509	19	1,047	17,684	3,360
	<b>54,421</b>		<b>45,355</b>	<b>192,791</b>	<b>161,215</b>

**Regional Municipality of Peel**

City of Brampton	130,294	63	82,085	422,304	266,052
Town of Caledon	24,027	55	13,218	59,542	32,748
City of Mississauga	223,114	33	73,628	564,382	186,246
	<b>377,435</b>		<b>168,931</b>	<b>1,046,228</b>	<b>485,046</b>

**Regional Municipality of York**

Town of Aurora	20,636	4	825	46,385	1,855
King Township	10,856	45	4,885	21,104	9,497
City of Markham	121,037	100	121,037	251,160	251,160
Town of Richmond Hill	76,770	99	76,002	149,309	147,816
City of Vaughan	134,575	100	134,575	260,082	260,082
Town of Whitchurch-Stouffville	15,999	43	6,880	36,574	15,727
	<b>379,873</b>		<b>344,204</b>	<b>764,614</b>	<b>686,137</b>

As provided by the Ministry of Natural Resources and Forestry

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	18,569,000	17,951,000	17,952,347	618,000	3.4%
Capital levy	85,128,000	89,722,000	63,439,264	(4,594,000)	-5.1%
Contract services	50,570,000	49,299,000	37,553,930	1,271,000	2.6%
Grants	2,943,000	877,000	264,093	2,066,000	235.6%
Provincial/Federal					
Provincial	4,166,000	5,357,000	4,375,703	(1,191,000)	-22.2%
Federal	12,381,000	11,596,000	12,854,175	785,000	6.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	27,035,000	24,236,000	22,246,259	2,799,000	11.5%
Contract services					
Compensation agreements	7,799,000	9,073,000	2,355,029	(1,274,000)	-14.0%
Corporate and other	17,461,000	7,580,000	6,076,254	9,881,000	130.4%
Rent and property interests	4,186,000	4,230,000	3,049,460	(44,000)	-1.0%
Fundraising					
Donations	64,000	816,000	84,744	(752,000)	-92.2%
Toronto and Region Conservation Foundation	1,737,000	3,907,000	3,194,472	(2,170,000)	-55.5%
Investment income	1,795,000	720,000	3,330,749	1,075,000	149.3%
Sundry	2,000	19,000	37,238	(17,000)	-89.5%
<b>Total Revenue</b>	<b>233,836,000</b>	<b>225,383,000</b>	<b>176,813,717</b>	<b>8,453,000</b>	<b>3.8%</b>
<b>Expenditures</b>					
Wages and benefits	96,655,000	88,344,000	79,620,692	8,311,000	9.4%
Contracted services	119,946,000	116,906,000	71,760,461	3,040,000	2.6%
Materials and supplies	24,662,000	28,097,000	21,437,033	(3,435,000)	-12.2%
Utilities	1,307,000	1,107,000	1,289,441	200,000	18.1%
Property taxes	802,000	792,000	476,353	10,000	1.3%
	<b>243,372,000</b>	<b>235,246,000</b>	<b>174,583,980</b>	<b>8,126,000</b>	<b>3.5%</b>
Internal Recoveries	(21,294,000)	(20,705,000)	(21,741,632)	(589,000)	2.8%
Internal Charges	23,451,000	27,215,000	21,770,387	(3,764,000)	-13.8%
<b>Total Expenditures</b>	<b>245,529,000</b>	<b>241,756,000</b>	<b>174,612,735</b>	<b>3,773,000</b>	<b>1.6%</b>
<b>Net Surplus (Deficit)</b>	<b>(11,693,000)</b>	<b>(16,373,000)</b>	<b>2,200,982</b>	<b>4,680,000</b>	<b>-28.6%</b>
Reserves	11,693,000	16,382,000	2,047,317	-	0.0%
<b>Net Budget</b>	<b>0</b>	<b>9,000</b>	<b>4,248,299</b>	<b>4,680,000</b>	<b>52000.0%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Watershed Studies and Strategies - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	454,000	445,000	445,000	9,000	2.0%
Capital levy	1,593,000	1,481,000	1,108,824	112,000	7.6%
Contract services	65,000	71,000	70,985	(6,000)	-8.5%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	60,000	227,000	31,649	(167,000)	-73.6%
Federal grants	337,000	278,000	225,703	59,000	21.2%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	-	-	0.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	95,000	-	(17,290)	95,000	0.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>2,604,000</b>	<b>2,502,000</b>	<b>1,864,871</b>	<b>102,000</b>	<b>4.1%</b>
<b>Expenditures</b>					
Wages and benefits	1,898,000	1,560,000	1,690,007	338,000	21.7%
Contracted services	426,000	524,000	75,212	(98,000)	-18.7%
Materials and supplies	79,000	39,000	17,303	40,000	102.6%
Utilities	-	-	-	-	0.0%
Property taxes	-	-	-	-	0.0%
	<b>2,403,000</b>	<b>2,123,000</b>	<b>1,782,522</b>	<b>280,000</b>	<b>13.2%</b>
Internal Recoveries	(30,000)	-	-	(30,000)	0.0%
Internal Charges	231,000	381,000	83,023	(150,000)	-39.4%
<b>Total Expenditures</b>	<b>2,604,000</b>	<b>2,504,000</b>	<b>1,865,545</b>	<b>100,000</b>	<b>4.0%</b>
<b>Net Surplus (Deficit)</b>	<b>-</b>	<b>(2,000)</b>	<b>(674)</b>	<b>2,000</b>	<b>-100.0%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>-</b>	<b>(2,000)</b>	<b>(674)</b>	<b>2,000</b>	<b>-100.0%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Water Risk Management - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,078,000	1,056,000	1,056,000	22,000	2.1%
Capital levy	28,971,000	31,904,000	20,345,836	(2,933,000)	-9.2%
Contract services	32,322,000	34,202,000	28,031,597	(1,880,000)	-5.5%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	1,268,000	2,070,000	1,791,683	(802,000)	-38.7%
Federal grants	185,000	6,245,000	4,671,777	(6,060,000)	-97.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	52,000	110,000	65,817	(58,000)	-52.7%
Contract services					
Compensation agreements	31,000	48,000	14,876	(17,000)	-35.4%
Corporate and other	8,104,000	907,000	1,021,887	7,197,000	793.5%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>72,011,000</b>	<b>76,542,000</b>	<b>56,999,473</b>	<b>(4,531,000)</b>	<b>-5.9%</b>
<b>Expenditures</b>					
Wages and benefits	15,992,000	15,572,000	13,246,123	420,000	2.7%
Contracted services	40,859,000	40,505,000	27,884,140	354,000	0.9%
Materials and supplies	9,832,000	15,234,000	9,893,751	(5,402,000)	-35.5%
Utilities	28,000	33,000	28,402	(5,000)	-15.2%
Property taxes	-	-	-	-	0.0%
	<b>66,711,000</b>	<b>71,344,000</b>	<b>51,052,416</b>	<b>(4,633,000)</b>	<b>-6.5%</b>
Internal Recoveries	(283,000)	(728,000)	(988,520)	445,000	-61.1%
Internal Charges	5,874,000	5,852,000	7,014,337	22,000	0.4%
<b>Total Expenditures</b>	<b>72,302,000</b>	<b>76,468,000</b>	<b>57,078,233</b>	<b>(4,166,000)</b>	<b>-5.4%</b>
<b>Net Surplus (Deficit)</b>	<b>(291,000)</b>	<b>74,000</b>	<b>(78,760)</b>	<b>(365,000)</b>	<b>-493.2%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>(291,000)</b>	<b>74,000</b>	<b>(78,760)</b>	<b>(365,000)</b>	<b>-493.2%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Regional Biodiversity - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	133,000	130,000	130,000	3,000	2.3%
Capital levy	9,492,000	10,743,000	9,657,164	(1,251,000)	-11.6%
Contract services	11,558,000	8,834,000	4,826,979	2,724,000	30.8%
Grants	2,255,000	166,000	109,601	2,089,000	1258.4%
Provincial/Federal					
Provincial grants	370,000	447,000	1,173,145	(77,000)	-17.2%
Federal grants	3,582,000	1,461,000	2,039,182	2,121,000	145.2%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	46,000	43,000	15,254	3,000	7.0%
Contract services					
Compensation agreements	7,579,000	8,810,000	2,222,384	(1,231,000)	-14.0%
Corporate and other	6,409,000	3,080,000	2,956,782	3,329,000	108.1%
Rent and property interests	30,000	24,000	32,250	6,000	25.0%
Fundraising					
Donations	2,000	-	-	2,000	0.0%
Toronto and Region Conservation Foundation	260,000	295,000	31,727	(35,000)	-11.9%
Investment income	-	-	3,523	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>41,716,000</b>	<b>34,033,000</b>	<b>23,197,991</b>	<b>7,683,000</b>	<b>22.6%</b>
<b>Expenditures</b>					
Wages and benefits	17,946,000	14,150,000	11,224,836	3,796,000	26.8%
Contracted services	14,416,000	12,317,000	6,060,192	2,099,000	17.0%
Materials and supplies	5,147,000	2,846,000	2,643,461	2,301,000	80.9%
Utilities	5,000	4,000	8,071	1,000	25.0%
Property taxes	-	-	-	-	0.0%
	<b>37,514,000</b>	<b>29,317,000</b>	<b>19,936,560</b>	<b>8,197,000</b>	<b>28.0%</b>
Internal Recoveries	(7,413,000)	(6,904,000)	(3,431,880)	(509,000)	7.4%
Internal Charges	11,160,000	11,605,000	6,639,506	(445,000)	-3.8%
<b>Total Expenditures</b>	<b>41,261,000</b>	<b>34,018,000</b>	<b>23,144,186</b>	<b>7,243,000</b>	<b>21.3%</b>
<b>Net Surplus (Deficit)</b>	<b>455,000</b>	<b>15,000</b>	<b>53,805</b>	<b>440,000</b>	<b>2933.3%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>455,000</b>	<b>15,000</b>	<b>53,805</b>	<b>440,000</b>	<b>2933.3%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Greenspace Securement and Management - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	600,000	555,000	555,000	45,000	8.1%
Capital levy	3,318,000	5,667,000	4,302,883	(2,349,000)	-41.5%
Contract services	999,000	1,012,000	911,757	(13,000)	-1.3%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	-	-	29,806	-	0.0%
Federal grants	4,726,000	242,000	67,081	4,484,000	1852.9%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	11,060	-	0.0%
Contract services					
Compensation agreements	99,000	69,000	51,250	30,000	43.5%
Corporate and other	1,220,000	2,367,000	650,777	(1,147,000)	-48.5%
Rent and property interests	3,546,000	3,682,000	2,323,213	(136,000)	-3.7%
Fundraising					
Donations	-	100,000	-	(100,000)	-100.0%
Toronto and Region Conservation Foundation	629,000	2,279,000	1,515,014	(1,650,000)	-72.4%
Investment income	-	-	(78,921)	-	0.0%
Sundry	-	5,000	-	(5,000)	-100.0%
<b>Total Revenue</b>	<b>15,137,000</b>	<b>15,978,000</b>	<b>10,338,920</b>	<b>(841,000)</b>	<b>-5.3%</b>
<b>Expenditures</b>					
Wages and benefits	3,503,000	3,352,000	2,670,181	151,000	4.5%
Contracted services	9,088,000	7,320,000	4,186,887	1,768,000	24.2%
Materials and supplies	285,000	1,624,000	282,023	(1,339,000)	-82.5%
Utilities	96,000	74,000	151,812	22,000	29.7%
Property taxes	797,000	776,000	470,796	21,000	2.7%
	<b>13,769,000</b>	<b>13,146,000</b>	<b>7,761,699</b>	<b>623,000</b>	<b>4.7%</b>
Internal Recoveries	(450,000)	(257,000)	(183,825)	(193,000)	75.1%
Internal Charges	1,482,000	2,604,000	1,706,933	(1,122,000)	-43.1%
<b>Total Expenditures</b>	<b>14,801,000</b>	<b>15,493,000</b>	<b>9,284,807</b>	<b>(692,000)</b>	<b>-4.5%</b>
<b>Net Surplus (Deficit)</b>	<b>336,000</b>	<b>485,000</b>	<b>1,054,113</b>	<b>(149,000)</b>	<b>-30.7%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>336,000</b>	<b>485,000</b>	<b>1,054,113</b>	<b>(149,000)</b>	<b>-30.7%</b>



Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Tourism and Recreation - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,730,000	1,500,000	1,500,000	230,000	15.3%
Capital levy	17,184,000	17,893,000	3,625,028	(709,000)	-4.0%
Contract services	2,793,000	2,794,000	1,705,701	(1,000)	0.0%
Grants	497,000	543,000	(79,240)	(46,000)	-8.5%
Provincial/Federal					
Provincial grants	263,000	239,000	116,613	24,000	10.0%
Federal grants	2,510,000	1,572,000	4,800,764	938,000	59.7%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	9,450,000	8,559,000	8,715,847	891,000	10.4%
Contract services					
Compensation agreements	33,000	70,000	36,725	(37,000)	-52.9%
Corporate and other	181,000	-	93,400	181,000	0.0%
Rent and property interests	566,000	485,000	620,174	81,000	16.7%
Fundraising					
Donations	-	-	283	-	0.0%
Toronto and Region Conservation Foundation	275,000	714,000	1,303,507	(439,000)	-61.5%
Investment income	-	-	(95)	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>35,482,000</b>	<b>34,369,000</b>	<b>22,438,707</b>	<b>1,113,000</b>	<b>3.2%</b>
<b>Expenditures</b>					
Wages and benefits	10,802,000	10,972,000	10,122,922	(170,000)	-1.5%
Contracted services	21,167,000	20,105,000	8,611,341	1,062,000	5.3%
Materials and supplies	1,831,000	1,682,000	1,692,020	149,000	8.9%
Utilities	720,000	717,000	586,082	3,000	0.4%
Property taxes	-	11,000	98	(11,000)	-100.0%
	<b>34,520,000</b>	<b>33,487,000</b>	<b>21,012,463</b>	<b>1,033,000</b>	<b>3.1%</b>
Internal Recoveries	(111,000)	(1,941,000)	(73,490)	1,830,000	-94.3%
Internal Charges	2,623,000	3,135,000	1,883,936	(512,000)	-16.3%
<b>Total Expenditures</b>	<b>37,032,000</b>	<b>34,681,000</b>	<b>22,822,909</b>	<b>2,351,000</b>	<b>6.8%</b>
<b>Net Surplus (Deficit)</b>	<b>(1,550,000)</b>	<b>(312,000)</b>	<b>(384,202)</b>	<b>(1,238,000)</b>	<b>396.8%</b>
Reserves	1,164,000	-	84,888	-	0.0%
<b>Net Budget</b>	<b>(386,000)</b>	<b>(312,000)</b>	<b>(299,314)</b>	<b>(1,238,000)</b>	<b>396.8%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Planning and Development Review - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	1,720,000	1,715,000	1,715,000	5,000	0.3%
Capital levy	745,000	704,000	458,577	41,000	5.8%
Contract services	1,532,000	1,633,000	1,465,342	(101,000)	-6.2%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	1,181,000	1,160,000	473,314	21,000	1.8%
Federal grants	-	-	2,921	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	11,302,000	9,872,000	9,140,423	1,430,000	14.5%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	190,000	166,000	204,308	24,000	14.5%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>16,670,000</b>	<b>15,250,000</b>	<b>13,459,885</b>	<b>1,420,000</b>	<b>9.3%</b>
<b>Expenditures</b>					
Wages and benefits	14,190,000	13,646,000	12,428,076	544,000	4.0%
Contracted services	1,636,000	1,335,000	1,038,843	301,000	22.5%
Materials and supplies	304,000	258,000	472,544	46,000	17.8%
Utilities	-	-	-	-	0.0%
Property taxes	-	-	-	-	0.0%
	<b>16,130,000</b>	<b>15,239,000</b>	<b>13,939,463</b>	<b>891,000</b>	<b>5.8%</b>
Internal Recoveries	7,000	(7,000)	(48,878)	14,000	-200.0%
Internal Charges	169,000	390,000	314,806	(221,000)	-56.7%
<b>Total Expenditures</b>	<b>16,306,000</b>	<b>15,622,000</b>	<b>14,205,391</b>	<b>684,000</b>	<b>4.4%</b>
<b>Net Surplus (Deficit)</b>	<b>364,000</b>	<b>(372,000)</b>	<b>(745,506)</b>	<b>736,000</b>	<b>-197.8%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>364,000</b>	<b>(372,000)</b>	<b>(745,506)</b>	<b>736,000</b>	<b>-197.8%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Education and Outreach - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	765,000	750,000	750,000	15,000	2.0%
Capital levy	5,418,000	5,279,000	2,074,894	139,000	2.6%
Contract services	441,000	297,000	192,501	144,000	48.5%
Grants	122,000	102,000	135,429	20,000	19.6%
Provincial/Federal					
Provincial grants	859,000	1,084,000	700,535	(225,000)	-20.8%
Federal grants	627,000	1,215,000	678,152	(588,000)	-48.4%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	5,670,000	5,261,000	3,922,365	409,000	7.8%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	77,000	139,000	103,656	(62,000)	-44.6%
Rent and property interests	26,000	21,000	37,680	5,000	23.8%
Fundraising					
Donations	-	10,000	295	(10,000)	-100.0%
Toronto and Region Conservation Foundation	297,000	163,000	126,480	134,000	82.2%
Investment income	-	-	6,204	-	0.0%
Sundry	-	-	-	-	0.0%
<b>Total Revenue</b>	<b>14,302,000</b>	<b>14,321,000</b>	<b>8,728,191</b>	<b>(19,000)</b>	<b>-0.1%</b>
<b>Expenditures</b>					
Wages and benefits	9,535,000	8,780,000	8,039,771	755,000	8.6%
Contracted services	4,115,000	4,476,000	1,387,142	(361,000)	-8.1%
Materials and supplies	930,000	740,000	652,885	190,000	25.7%
Utilities	213,000	218,000	200,353	(5,000)	-2.3%
Property taxes	-	-	-	-	0.0%
	<b>14,793,000</b>	<b>14,214,000</b>	<b>10,280,151</b>	<b>579,000</b>	<b>4.1%</b>
Internal Recoveries	(620,000)	(444,000)	(543,947)	(176,000)	39.6%
Internal Charges	673,000	1,076,000	609,763	(403,000)	-37.5%
<b>Total Expenditures</b>	<b>14,846,000</b>	<b>14,846,000</b>	<b>10,345,967</b>	<b>-</b>	<b>0.0%</b>
<b>Net Surplus (Deficit)</b>	<b>(544,000)</b>	<b>(525,000)</b>	<b>(1,617,776)</b>	<b>(19,000)</b>	<b>3.6%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>(544,000)</b>	<b>(525,000)</b>	<b>(1,617,776)</b>	<b>(19,000)</b>	<b>3.6%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Sustainable Communities - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	7,737,000	7,690,000	5,436,758	47,000	0.6%
Contract services	860,000	458,000	338,761	402,000	87.8%
Grants	53,000	51,000	88,304	2,000	3.9%
Provincial/Federal					
Provincial grants	114,000	80,000	9,266	34,000	42.5%
Federal grants	413,000	229,000	314,073	184,000	80.3%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	478,000	345,000	326,159	133,000	38.6%
Contract services					
Compensation agreements	57,000	77,000	29,794	(20,000)	-26.0%
Corporate and other	1,085,000	895,000	855,185	190,000	21.2%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	62,000	706,000	83,844	(644,000)	-91.2%
Toronto and Region Conservation Foundation	10,000	155,000	217,745	(145,000)	-93.5%
Investment income	-	-	3,523	-	0.0%
Sundry	-	12,000	-	(12,000)	-100.0%
<b>Total Revenue</b>	<b>10,869,000</b>	<b>10,698,000</b>	<b>7,703,412</b>	<b>171,000</b>	<b>1.6%</b>
<b>Expenditures</b>					
Wages and benefits	6,607,000	6,184,000	5,821,428	423,000	6.8%
Contracted services	3,327,000	3,170,000	840,411	157,000	5.0%
Materials and supplies	256,000	290,000	216,292	(34,000)	-11.7%
Utilities	-	-	-	-	0.0%
Property taxes	-	-	-	-	0.0%
	<b>10,190,000</b>	<b>9,644,000</b>	<b>6,878,131</b>	<b>546,000</b>	<b>5.7%</b>
Internal Recoveries	(242,000)	(187,000)	(387,310)	(55,000)	29.4%
Internal Charges	922,000	1,277,000	1,060,720	(355,000)	-27.8%
<b>Total Expenditures</b>	<b>10,870,000</b>	<b>10,734,000</b>	<b>7,551,541</b>	<b>136,000</b>	<b>1.3%</b>
<b>Net Surplus (Deficit)</b>	<b>(1,000)</b>	<b>(36,000)</b>	<b>151,871</b>	<b>35,000</b>	<b>-97.2%</b>
Reserves	-	-	-	-	0.0%
<b>Net Budget</b>	<b>(1,000)</b>	<b>(36,000)</b>	<b>151,871</b>	<b>35,000</b>	<b>-97.2%</b>

Toronto and Region Conservation Authority  
2024 Operating and Capital Budget - Corporate Services - by object classification

	2024	2023	Unaudited 2023	\$ Change over 2023	% Change over 2023
	Budget	Budget	Actual	Budget	Budget
<b>Revenue</b>					
Municipal					
Operating levy	12,089,000	11,800,000	11,801,347	289,000	2.4%
Capital levy	10,670,000	8,362,000	16,429,299	2,308,000	27.6%
Contract services	1,000	-	10,308	1,000	0.0%
Grants	15,000	15,000	10,000	-	0.0%
Provincial/Federal					
Provincial grants	50,000	50,000	49,692	-	0.0%
Federal grants	-	353,000	54,522	(353,000)	-100.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	36,000	46,000	49,335	(10,000)	-21.7%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	100,000	26,000	207,549	74,000	284.6%
Rent and property interests	18,000	18,000	36,144	-	0.0%
Fundraising					
Donations	-	-	322	-	0.0%
Toronto and Region Conservation Foundation	266,000	301,000	-	(35,000)	-11.6%
Investment income	1,795,000	720,000	3,396,514	1,075,000	149.3%
Sundry	2,000	2,000	37,238	-	0.0%
<b>Total Revenue</b>	<b>25,042,000</b>	<b>21,693,000</b>	<b>32,082,270</b>	<b>3,349,000</b>	<b>15.4%</b>
<b>Expenditures</b>					
Wages and benefits	16,183,000	14,127,000	14,377,349	2,056,000	14.6%
Contracted services	24,913,000	27,154,000	21,676,293	(2,241,000)	-8.3%
Materials and supplies	5,998,000	5,384,000	5,566,754	614,000	11.4%
Utilities	246,000	62,000	314,720	184,000	296.8%
Property taxes	6,000	5,000	5,458	1,000	20.0%
	<b>47,346,000</b>	<b>46,732,000</b>	<b>41,940,574</b>	<b>614,000</b>	<b>1.3%</b>
Internal Recoveries	(12,150,000)	(10,237,000)	(16,083,781)	(1,913,000)	18.7%
Internal Charges	317,000	895,000	2,457,363	(578,000)	-64.6%
<b>Total Expenditures</b>	<b>35,513,000</b>	<b>37,390,000</b>	<b>28,314,156</b>	<b>(1,877,000)</b>	<b>-5.0%</b>
<b>Net Surplus (Deficit)</b>	<b>(10,471,000)</b>	<b>(15,697,000)</b>	<b>3,768,114</b>	<b>5,226,000</b>	<b>-33.3%</b>
Reserves	10,530,000	16,382,000	1,962,429	-	0.0%
<b>Net Budget</b>	<b>59,000</b>	<b>685,000</b>	<b>5,730,543</b>	<b>5,226,000</b>	<b>762.9%</b>

