



2023 Budget Operating and Capital

April 28, 2023

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Toronto and Region Conservation Authority
2023 Operating and Capital Budget Revenue

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	17,951,000	17,130,000	17,130,370	821,000	4.8%
Capital levy	89,722,000	69,232,000	62,588,008	20,490,000	29.6%
Contract services	49,299,000	80,335,000	42,301,840	(31,036,000)	-38.6%
Grants	877,000	1,029,000	535,716	(152,000)	-14.8%
Provincial/Federal					
Provincial	5,357,000	4,225,000	2,988,216	1,132,000	26.8%
Federal	11,596,000	18,608,000	6,717,605	(7,012,000)	-37.7%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	24,236,000	21,854,000	21,687,524	2,382,000	10.9%
Contract services					
Compensation agreements	9,073,000	2,227,000	1,804,206	6,846,000	307.4%
Corporate and other	7,580,000	2,947,000	4,959,801	4,633,000	157.2%
Rent and property interests	4,230,000	3,460,000	4,190,988	770,000	22.3%
Fundraising					
Donations	816,000	886,000	4,881	(70,000)	-7.9%
Toronto and Region Conservation Foundation	3,907,000	3,501,000	3,623,130	406,000	11.6%
Investment income	720,000	500,000	745,386	220,000	44.0%
Sundry	19,000	11,000	41,840	8,000	72.7%
Total Revenue	225,383,000	225,945,000	169,319,511	(562,000)	-0.2%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget Expenditures

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Expenditures					
Watershed Studies and Strategies					
Watershed Planning and Reporting	1,928,000	1,851,000	1,161,896	77,000	4.2%
Climate Science	575,000	563,000	501,679	12,000	2.1%
	<u>2,503,000</u>	<u>2,414,000</u>	<u>1,663,575</u>	<u>89,000</u>	<u>3.7%</u>
Water Risk Management					
Water Resource Science	5,413,000	2,756,000	2,457,354	2,657,000	96.4%
Erosion Management	65,973,000	90,429,000	45,896,797	(24,456,000)	-27.0%
Flood Management	5,082,000	5,329,000	4,561,343	(247,000)	-4.6%
	<u>76,468,000</u>	<u>98,514,000</u>	<u>52,915,494</u>	<u>(22,046,000)</u>	<u>-22.4%</u>
Regional Biodiversity					
Biodiversity Monitoring	2,799,000	3,144,000	2,208,851	(345,000)	-11.0%
Ecosystem Management Research and Directions	3,010,000	1,429,000	2,254,736	1,581,000	110.6%
Forest Management	1,407,000	1,522,000	1,252,328	(115,000)	-7.6%
Restoration and Regeneration	26,803,000	18,663,000	13,123,605	8,140,000	43.6%
	<u>34,019,000</u>	<u>24,758,000</u>	<u>18,839,520</u>	<u>9,261,000</u>	<u>37.4%</u>
Greenspace Securement and Management					
Greenspace Securement	1,700,000	1,300,000	145,117	400,000	30.8%
Greenspace Management	11,096,000	4,782,000	3,950,026	6,314,000	132.0%
Rental Properties	1,697,000	1,491,000	1,131,403	206,000	13.8%
	<u>14,493,000</u>	<u>7,573,000</u>	<u>5,226,546</u>	<u>6,920,000</u>	<u>91.4%</u>
Tourism and Recreation					
Waterfront Parks	15,389,000	9,378,000	2,134,248	6,011,000	64.1%
Conservation Parks	6,605,000	5,993,000	5,635,777	612,000	10.2%
Trails	6,768,000	14,636,000	7,502,649	(7,868,000)	-53.8%
Bathurst Glen Golf Course	1,442,000	1,348,000	1,209,246	94,000	7.0%
Black Creek Pioneer Village	3,912,000	3,327,000	3,221,700	585,000	17.6%
Events and Festivals	575,000	325,000	285,806	250,000	76.9%
Wedding and Corporate Events	-	-	-	-	0.0%
	<u>34,691,000</u>	<u>35,007,000</u>	<u>19,989,426</u>	<u>(316,000)</u>	<u>-0.9%</u>
Planning and Development Review					
Development Planning and Regulation Permitting	8,182,000	7,851,000	6,782,938	331,000	4.2%
Environmental Assessment Planning and Permitting	6,129,000	5,196,000	4,942,574	933,000	18.0%
Policy Development and Review	1,312,000	1,252,000	1,109,672	60,000	4.8%
	<u>15,623,000</u>	<u>14,299,000</u>	<u>12,835,184</u>	<u>1,324,000</u>	<u>9.3%</u>
Education and Outreach					
School Programs	12,119,000	9,728,000	6,330,403	2,391,000	24.6%
Newcomer Services	1,350,000	1,212,000	1,030,568	138,000	11.4%
Family and Community Programs	1,377,000	1,005,000	939,655	372,000	37.0%
	<u>14,846,000</u>	<u>11,945,000</u>	<u>8,300,626</u>	<u>2,901,000</u>	<u>24.3%</u>
Sustainable Communities					
Living City Transition Program	6,380,000	5,358,000	3,824,453	1,022,000	19.1%
Community Engagement	4,354,000	3,490,000	2,486,473	864,000	24.8%
Social Enterprise Development	-	-	-	-	0.0%
	<u>10,734,000</u>	<u>8,848,000</u>	<u>6,310,926</u>	<u>1,886,000</u>	<u>21.3%</u>
Corporate Services					
Financial Management	4,380,000	4,084,000	3,035,367	296,000	7.2%
Corporate Management and Governance	28,126,000	46,904,000	27,486,802	(18,778,000)	-40.0%
Human Resources	2,389,000	2,546,000	2,075,006	(157,000)	-6.2%
Corporate Communications	2,057,000	1,662,000	1,196,277	395,000	23.8%
Information Infrastructure and Management	3,192,000	3,618,000	3,066,531	(426,000)	-11.8%
Project Recoveries	(2,943,000)	(4,434,000)	(4,256,777)	1,491,000	-33.6%
Vehicles and Equipment	1,190,000	405,000	23,780	785,000	193.8%
	<u>38,391,000</u>	<u>54,785,000</u>	<u>32,626,986</u>	<u>(16,394,000)</u>	<u>-29.9%</u>
Total Expenditures	<u>241,768,000</u>	<u>258,143,000</u>	<u>158,708,283</u>	<u>(16,375,000)</u>	<u>-6.3%</u>
Net Surplus (Deficit)	<u>(16,383,000)</u>	<u>(32,198,000)</u>	<u>10,611,228</u>	<u>15,815,000</u>	<u>-49.1%</u>
Head Office Construction Loan/Reserves	16,382,000	32,204,000	(1,989,024)	(15,822,000)	-49.1%
Net Budget	<u>(1,000)</u>	<u>6,000</u>	<u>8,622,204</u>	<u>(7,000)</u>	<u>-116.7%</u>

Toronto and Region Conservation Authority
2023 Operating Budget

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	17,951,000	17,130,000	17,130,370	821,000	4.8%
Capital levy	-	-	99,971	-	0.0%
Contract services	1,723,000	1,411,000	1,751,974	312,000	22.1%
Grants	102,000	288,000	45,712	(186,000)	-64.6%
Provincial/Federal					
Provincial	2,911,000	2,678,000	1,747,935	233,000	8.7%
Federal	1,081,000	651,000	1,387,699	430,000	66.1%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	23,787,000	21,632,000	21,458,355	2,155,000	10.0%
Contract services					
Compensation agreements	-	-	93,211	-	0.0%
Corporate and other	1,120,000	919,000	789,337	201,000	21.9%
Rent and property interests	2,713,000	2,344,000	2,988,716	369,000	15.7%
Fundraising					
Donations	-	-	394	-	0.0%
Toronto and Region Conservation Foundation	591,000	446,000	189,331	145,000	32.5%
Investment income	720,000	500,000	771,963	220,000	44.0%
Sundry	7,000	7,000	41,840	-	0.0%
Total Revenue	52,706,000	48,006,000	48,496,808	4,700,000	9.8%

Toronto and Region Conservation Authority
2023 Operating Budget

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Expenditures					
Watershed Studies and Strategies					
Watershed Planning and Reporting	448,000	440,000	435,935	8,000	1.8%
Climate Science	-	-	-	-	0.0%
	<u>448,000</u>	<u>440,000</u>	<u>435,935</u>	<u>8,000</u>	<u>1.8%</u>
Water Risk Management					
Water Resource Science	-	-	-	-	0.0%
Erosion Management	178,000	175,000	141,761	3,000	1.7%
Flood Management	1,307,000	1,217,000	1,162,801	90,000	7.4%
	<u>1,485,000</u>	<u>1,392,000</u>	<u>1,304,562</u>	<u>93,000</u>	<u>6.7%</u>
Regional Biodiversity					
Biodiversity Monitoring	-	-	-	-	0.0%
Ecosystem Management Research and Directions	-	-	-	-	0.0%
Forest Management	132,000	120,000	118,269	12,000	10.0%
Restoration and Regeneration	767,000	356,000	168,375	411,000	115.4%
	<u>899,000</u>	<u>476,000</u>	<u>286,644</u>	<u>423,000</u>	<u>88.9%</u>
Greenspace Securement and Management					
Greenspace Securement	-	-	-	-	0.0%
Greenspace Management	915,000	749,000	764,258	166,000	22.2%
Rental Properties	1,697,000	1,491,000	1,131,403	206,000	13.8%
	<u>2,612,000</u>	<u>2,240,000</u>	<u>1,895,661</u>	<u>372,000</u>	<u>16.6%</u>
Tourism and Recreation					
Waterfront Parks	-	-	-	-	0.0%
Conservation Parks	6,414,000	5,846,000	5,460,609	568,000	9.7%
Trails	-	-	-	-	0.0%
Bathurst Glen Golf Course	1,442,000	1,348,000	1,209,246	94,000	7.0%
Black Creek Pioneer Village	3,345,000	2,853,000	2,736,003	492,000	17.2%
Events and Festivals	575,000	325,000	285,806	250,000	76.9%
Wedding and Corporate Events	-	-	-	-	0.0%
	<u>11,776,000</u>	<u>10,372,000</u>	<u>9,691,664</u>	<u>1,404,000</u>	<u>13.5%</u>
Planning and Development Review					
Development Planning and Regulation Permitting	8,182,000	7,851,000	6,782,938	331,000	4.2%
Environmental Assessment Planning and Permitting	5,915,000	5,011,000	4,735,872	904,000	18.0%
Policy Development and Review	609,000	583,000	643,244	26,000	4.5%
	<u>14,706,000</u>	<u>13,445,000</u>	<u>12,162,054</u>	<u>1,261,000</u>	<u>9.4%</u>
Education and Outreach					
School Programs	6,022,000	5,002,000	4,618,203	1,020,000	20.4%
Newcomer Services	1,125,000	1,032,000	879,985	93,000	9.0%
Family and Community Programs	1,300,000	916,000	816,252	384,000	41.9%
	<u>8,447,000</u>	<u>6,950,000</u>	<u>6,314,440</u>	<u>1,497,000</u>	<u>21.5%</u>
Sustainable Communities					
Living City Transition Program	-	-	-	-	0.0%
Community Engagement	81,000	251,000	73,729	(170,000)	-67.7%
Social Enterprise Development	-	-	-	-	0.0%
	<u>81,000</u>	<u>251,000</u>	<u>73,729</u>	<u>(170,000)</u>	<u>-67.7%</u>
Corporate Services					
Financial Management	3,829,000	3,657,000	2,938,404	172,000	4.7%
Corporate Management and Governance	4,395,000	6,211,000	5,618,571	(1,816,000)	-29.2%
Human Resources	2,348,000	2,511,000	2,064,613	(163,000)	-6.5%
Corporate Communications	2,057,000	1,662,000	1,196,277	395,000	23.8%
Information Infrastructure and Management	2,378,000	2,676,000	2,437,375	(298,000)	-11.1%
Project Recoveries	(2,943,000)	(4,434,000)	(4,261,490)	1,491,000	-33.6%
Vehicles and Equipment	190,000	151,000	(266,892)	39,000	25.8%
	<u>12,254,000</u>	<u>12,434,000</u>	<u>9,726,858</u>	<u>(180,000)</u>	<u>-1.4%</u>
Total Expenditures	<u>52,708,000</u>	<u>48,000,000</u>	<u>41,891,547</u>	<u>4,708,000</u>	<u>9.8%</u>
Net Surplus (Deficit)	<u>-</u>	<u>5,000</u>	<u>6,605,258</u>	<u>(5,000)</u>	<u>-100.0%</u>
Reserves	-	-	11,076	-	0.0%
Net Budget	<u>-</u>	<u>5,000</u>	<u>6,616,334</u>	<u>(5,000)</u>	<u>-100.0%</u>

Toronto and Region Conservation Authority
2023 Capital Budget

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	89,722,000	69,232,000	62,488,037	20,490,000	29.6%
Contract services	47,577,000	78,925,000	40,549,866	(31,348,000)	-39.7%
Grants	775,000	741,000	490,004	34,000	4.6%
Provincial/Federal					
Provincial	2,445,000	1,548,000	1,240,282	897,000	57.9%
Federal	10,515,000	17,957,000	5,329,905	(7,442,000)	-41.4%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	449,000	222,000	229,168	227,000	102.3%
Contract services					
Compensation agreements	9,073,000	2,227,000	1,710,995	6,846,000	307.4%
Corporate and other	6,461,000	2,028,000	4,170,464	4,433,000	218.6%
Rent and property interests	1,517,000	1,116,000	1,202,272	401,000	35.9%
Fundraising					
Donations	816,000	886,000	4,488	(70,000)	-7.9%
Toronto and Region Conservation Foundation	3,316,000	3,056,000	3,433,799	260,000	8.5%
Investment income	-	-	(26,576)	-	0.0%
Sundry	12,000	4,000	-	8,000	200.0%
Total Revenue	172,678,000	177,942,000	120,822,704	(5,264,000)	-3.0%

Toronto and Region Conservation Authority
2023 Capital Budget

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Expenditures					
Watershed Studies and Strategies					
Watershed Planning and Reporting	1,481,000	1,411,000	725,961	70,000	5.0%
Climate Science	575,000	563,000	501,679	12,000	2.1%
	<u>2,056,000</u>	<u>1,974,000</u>	<u>1,227,640</u>	<u>82,000</u>	<u>4.2%</u>
Water Risk Management					
Water Resource Science	5,413,000	2,756,000	2,457,354	2,657,000	96.4%
Erosion Management	65,795,000	90,254,000	45,755,036	(24,459,000)	-27.1%
Flood Management	3,775,000	4,112,000	3,398,541	(337,000)	-8.2%
	<u>74,983,000</u>	<u>97,122,000</u>	<u>51,610,931</u>	<u>(22,139,000)</u>	<u>-22.8%</u>
Regional Biodiversity					
Biodiversity Monitoring	2,799,000	3,144,000	2,208,851	(345,000)	-11.0%
Ecosystem Management Research and Directions	3,010,000	1,429,000	2,254,736	1,581,000	110.6%
Forest Management	1,275,000	1,402,000	1,134,058	(127,000)	-9.1%
Restoration and Regeneration	26,036,000	18,307,000	12,955,229	7,729,000	42.2%
	<u>33,120,000</u>	<u>24,282,000</u>	<u>18,552,874</u>	<u>8,838,000</u>	<u>36.4%</u>
Greenspace Securement and Management					
Greenspace Securement	1,700,000	1,300,000	145,117	400,000	30.8%
Greenspace Management	10,180,000	4,033,000	3,185,768	6,147,000	152.4%
	<u>11,880,000</u>	<u>5,333,000</u>	<u>3,330,885</u>	<u>6,547,000</u>	<u>122.8%</u>
Tourism and Recreation					
Waterfront Parks	15,389,000	9,378,000	2,134,248	6,011,000	64.1%
Conservation Parks	190,000	147,000	175,168	43,000	29.3%
Trails	6,768,000	14,636,000	7,502,649	(7,868,000)	-53.8%
Black Creek Pioneer Village	566,000	474,000	485,698	92,000	19.4%
Events and Festivals	-	-	-	-	0.0%
	<u>22,913,000</u>	<u>24,635,000</u>	<u>10,297,763</u>	<u>(1,722,000)</u>	<u>-7.0%</u>
Planning and Development Review					
Environmental Assessment Planning and Permitting	214,000	185,000	206,701	29,000	15.7%
Policy Development and Review	704,000	669,000	466,429	35,000	5.2%
	<u>918,000</u>	<u>854,000</u>	<u>673,130</u>	<u>64,000</u>	<u>7.5%</u>
Education and Outreach					
School Programs	6,097,000	4,727,000	1,712,200	1,370,000	29.0%
Newcomer Services	226,000	180,000	150,583	46,000	25.6%
Family and Community Programs	77,000	89,000	123,403	(12,000)	-13.5%
	<u>6,400,000</u>	<u>4,996,000</u>	<u>1,986,186</u>	<u>1,404,000</u>	<u>28.1%</u>
Sustainable Communities					
Living City Transition Program	6,380,000	5,358,000	3,824,453	1,022,000	19.1%
Community Engagement	4,273,000	3,239,000	2,412,743	1,034,000	31.9%
	<u>10,653,000</u>	<u>8,597,000</u>	<u>6,237,196</u>	<u>2,056,000</u>	<u>23.9%</u>
Corporate Services					
Financial Management	551,000	427,000	96,962	124,000	29.0%
Corporate Management and Governance	23,731,000	40,693,000	21,868,231	(16,962,000)	-41.7%
Human Resources	41,000	35,000	10,394	6,000	17.1%
Corporate Communications	-	-	-	-	0.0%
Information Infrastructure and Management	813,000	942,000	629,156	(129,000)	-13.7%
Project Recoveries	-	-	4,713	-	0.0%
Vehicles and Equipment	1,000,000	254,000	290,672	746,000	293.7%
	<u>26,136,000</u>	<u>42,351,000</u>	<u>22,900,128</u>	<u>(16,215,000)</u>	<u>-38.3%</u>
Total Expenditures	<u>189,059,000</u>	<u>210,144,000</u>	<u>116,816,733</u>	<u>(21,085,000)</u>	<u>-10.0%</u>
Net Surplus (Deficit)	<u>(16,382,000)</u>	<u>(32,204,000)</u>	<u>4,005,969</u>	<u>15,822,000</u>	<u>-49.1%</u>
Head Office Construction Loan/Reserves	16,382,000	32,204,000	(2,000,100)	(15,822,000)	-49.1%
Net Budget	<u>0</u>	<u>-</u>	<u>2,005,869</u>	<u>-</u>	<u>0.0%</u>

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Watershed Studies and Strategies

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	445,000	440,000	440,000	5,000	1.1%
Capital levy	1,481,000	1,400,000	983,854	81,000	5.8%
Contract services	71,000	-	89,008	71,000	0.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	227,000	223,000	77,314	4,000	1.8%
Federal grants	278,000	351,000	81,979	(73,000)	-20.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	120	-	0.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	-	-	30,729	-	0.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	2,502,000	2,414,000	1,703,004	88,000	3.6%
Expenditures					
Watershed Planning and Reporting					
Watershed Plans and Strategies	1,910,000	1,787,000	1,116,200	123,000	6.9%
Report Cards	19,000	64,000	45,696	(45,000)	-70.3%
	<u>1,929,000</u>	<u>1,851,000</u>	<u>1,161,896</u>	<u>78,000</u>	<u>4.2%</u>
Climate Science					
Emerging and Integrative Climate Science	575,000	563,000	501,679	12,000	2.1%
	<u>575,000</u>	<u>563,000</u>	<u>501,679</u>	<u>12,000</u>	<u>2.1%</u>
Total Expenditures	2,504,000	2,414,000	1,663,575	90,000	3.7%
Net Surplus (Deficit)	(1,000)	-	39,429	(1,000)	0.0%
Reserves	-	-	-	-	0.0%
Net Budget	(1,000)	-	39,429	(1,000)	0.0%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Water Risk Management

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	1,056,000	980,000	980,000	76,000	7.8%
Capital levy	31,904,000	24,160,000	18,498,625	7,744,000	32.1%
Contract services	34,202,000	57,510,000	30,364,731	(23,308,000)	-40.5%
Grants	-	-	196,704	-	0.0%
Provincial/Federal					
Provincial grants	2,070,000	1,370,000	864,669	700,000	51.1%
Federal grants	6,245,000	13,679,000	1,539,448	(7,434,000)	-54.3%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	110,000	105,000	20,000	5,000	4.8%
Contract services					
Compensation agreements	48,000	45,000	8,399	3,000	6.7%
Corporate and other	907,000	805,000	883,969	102,000	12.7%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	4,000	-	(4,000)	-100.0%
Total Revenue	76,542,000	98,658,000	53,356,545	(22,116,000)	-22.4%
Expenditures					
Water Resource Science					
Groundwater Strategies	741,000	712,000	670,009	29,000	4.1%
Source Water Protection Strategy	129,000	131,000	138,494	(2,000)	-1.5%
Regional Monitoring - Water	977,000	782,000	820,099	195,000	24.9%
Hydrology	-	-	-	-	0.0%
Stormwater Management Strategies	2,341,000	804,000	482,814	1,537,000	191.2%
Flood Plain Mapping	1,225,000	326,000	345,938	899,000	275.8%
	5,413,000	2,755,000	2,457,354	2,658,000	96.5%
Erosion Management					
Capital Works	64,581,000	89,301,000	45,189,566	(24,720,000)	-27.7%
Hazard Monitoring	1,392,000	1,128,000	707,231	264,000	23.4%
	65,973,000	90,429,000	45,896,797	(24,456,000)	-27.0%
Flood Management					
Flood Forecasting and Warning	807,000	752,000	650,210	55,000	7.3%
Flood Risk Management	2,120,000	3,048,000	2,230,645	(928,000)	-30.4%
Flood Infrastructure and Operations	2,156,000	1,529,000	1,680,488	627,000	41.0%
	5,083,000	5,329,000	4,561,343	(246,000)	-4.6%
Total Expenditures	76,469,000	98,513,000	52,915,494	(22,044,000)	-22.4%
Net Surplus (Deficit)	74,000	144,000	441,051	(70,000)	-48.6%
Reserves	-	-	6,076	-	0.0%
Net Budget	74,000	144,000	447,127	(70,000)	-48.6%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Regional Biodiversity

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	130,000	120,000	120,000	10,000	8.3%
Capital levy	10,743,000	9,388,000	7,431,082	1,355,000	14.4%
Contract services	8,834,000	9,790,000	5,660,689	(956,000)	-9.8%
Grants	166,000	159,000	127,893	7,000	4.4%
Provincial/Federal					
Provincial grants	447,000	241,000	347,698	206,000	85.5%
Federal grants	1,461,000	1,568,000	1,734,436	(107,000)	-6.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	43,000	43,000	12,500	-	0.0%
Contract services					
Compensation agreements	8,810,000	2,016,000	1,605,501	6,794,000	337.0%
Corporate and other	3,080,000	993,000	1,831,916	2,087,000	210.2%
Rent and property interests	24,000	24,000	28,220	-	0.0%
Fundraising					
Donations	-	-	3,832	-	0.0%
Toronto and Region Conservation Foundation	295,000	275,000	43,721	20,000	7.3%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	34,033,000	24,617,000	18,947,488	9,416,000	38.2%
Expenditures					
Biodiversity Monitoring					
Regional Monitoring - Biodiversity	1,022,000	1,514,000	1,063,608	(492,000)	-32.5%
Activity Based Monitoring	1,009,000	855,000	466,514	154,000	18.0%
Terrestrial Inventory and Assessment	552,000	607,000	521,857	(55,000)	-9.1%
Waterfront Monitoring	216,000	168,000	156,872	48,000	28.6%
	<u>2,799,000</u>	<u>3,144,000</u>	<u>2,208,851</u>	<u>(345,000)</u>	<u>-11.0%</u>
Ecosystem Management Research and Directions					
Aquatic System Priority Planning	436,000	428,000	362,298	8,000	1.9%
Terrestrial (and Integrated) Ecosystem Management	1,148,000	886,000	1,056,687	262,000	29.6%
Natural Channel Design	-	-	-	-	0.0%
Restoration Opportunities Bank	1,427,000	116,000	835,750	1,311,000	1130.2%
	<u>3,011,000</u>	<u>1,430,000</u>	<u>2,254,735</u>	<u>1,581,000</u>	<u>110.6%</u>
Forest Management					
Managed Forest Tax Incentive Planning	-	-	-	-	0.0%
Hazard Tree Management	740,000	707,000	581,335	33,000	4.7%
Invasive Species Management	229,000	428,000	464,996	(199,000)	-46.5%
Forest Management Planning	-	-	-	-	0.0%
Forest Management Operations	437,000	388,000	205,996	49,000	12.6%
	<u>1,406,000</u>	<u>1,523,000</u>	<u>1,252,327</u>	<u>(117,000)</u>	<u>-7.7%</u>
Restoration and Regeneration					
Propagation and Sale of Plants	135,000	115,000	68,840	20,000	17.4%
Inland and Lakefill Soil Management	732,000	341,000	101,086	391,000	114.7%
Shoreline Restoration	1,399,000	723,000	773,416	676,000	93.5%
Wetlands	7,531,000	8,502,000	4,917,196	(971,000)	-11.4%
Riparian and Flood Plain Restoration	771,000	544,000	398,663	227,000	41.7%
Natural Channel and Stream Restoration	1,950,000	2,164,000	2,008,550	(214,000)	-9.9%
Terrestrial Planting	2,950,000	1,465,000	2,162,239	1,485,000	101.4%
Wildlife Habitat Management	408,000	270,000	189,233	138,000	51.1%
Compensation Restoration	8,073,000	2,203,000	1,281,643	5,870,000	266.5%
Watershed Restoration	2,853,000	2,336,000	1,222,737	517,000	22.1%
	<u>26,802,000</u>	<u>18,663,000</u>	<u>13,123,603</u>	<u>8,139,000</u>	<u>43.6%</u>
Total Expenditures	34,018,000	24,760,000	18,839,516	9,258,000	37.4%
Net Surplus (Deficit)	14,000	(142,000)	107,969	156,000	-109.9%
Reserves	-	-	-	-	0.0%
Net Budget	14,000	(142,000)	107,969	156,000	-109.9%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Greenspace Securement and Management

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	555,000	445,000	445,000	110,000	24.7%
Capital levy	5,667,000	1,851,000	1,315,439	3,816,000	206.2%
Contract services	1,012,000	954,000	795,256	58,000	6.1%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	-	9,000	99,574	(9,000)	-100.0%
Federal grants	242,000	56,000	258,501	186,000	332.1%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	3,130	-	0.0%
Contract services					
Compensation agreements	69,000	90,000	67,063	(21,000)	-23.3%
Corporate and other	2,367,000	112,000	849,259	2,255,000	2013.4%
Rent and property interests	3,682,000	2,981,000	3,582,740	701,000	23.5%
Fundraising					
Donations	100,000	750,000	-	(650,000)	-86.7%
Toronto and Region Conservation Foundation	1,279,000	650,000	161,236	629,000	96.8%
Investment income	-	-	(26,576)	-	0.0%
Sundry	5,000	5,000	-	-	0.0%
Total Revenue	14,978,000	7,903,000	7,550,622	7,075,000	89.5%
Expenditures					
Greenspace Securement					
Greenspace Land Acquisition	1,700,000	1,300,000	145,117	400,000	30.8%
Greenspace Planning	-	-	-	-	0.0%
	<u>1,700,000</u>	<u>1,300,000</u>	<u>145,117</u>	<u>400,000</u>	<u>30.8%</u>
Greenspace Management					
Archaeology	355,000	239,000	226,566	116,000	48.5%
Property Taxes and Insurance	530,000	480,000	505,581	50,000	10.4%
Resource Management Planning	1,600,000	1,575,000	1,245,364	25,000	1.6%
Inventory and Audit	-	-	20,207	-	0.0%
Implementation	8,581,000	2,458,000	1,867,131	6,123,000	249.1%
Hazard Management	30,000	30,000	85,177	-	0.0%
	<u>11,096,000</u>	<u>4,782,000</u>	<u>3,950,026</u>	<u>6,314,000</u>	<u>132.0%</u>
Rental Properties					
Rentals	1,697,000	1,491,000	1,131,403	206,000	13.8%
	<u>1,697,000</u>	<u>1,491,000</u>	<u>1,131,403</u>	<u>206,000</u>	<u>13.8%</u>
Total Expenditures	14,493,000	7,573,000	5,226,546	6,920,000	91.4%
Net Surplus (Deficit)	485,000	329,000	2,324,076	156,000	47.4%
Reserves	-	-	-	-	0.0%
Net Budget	485,000	329,000	2,324,076	156,000	47.4%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Tourism and Recreation

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	1,500,000	1,500,000	1,500,000	-	0.0%
Capital levy	17,893,000	11,322,000	2,848,954	6,571,000	58.0%
Contract services	2,794,000	10,071,000	3,258,839	(7,277,000)	-72.3%
Grants	543,000	548,000	88,160	(5,000)	-0.9%
Provincial/Federal					
Provincial grants	239,000	324,000	339,748	(85,000)	-26.2%
Federal grants	1,572,000	1,004,000	1,524,506	568,000	56.6%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	8,559,000	8,220,000	8,737,617	339,000	4.1%
Contract services					
Compensation agreements	70,000	76,000	6,112	(6,000)	-7.9%
Corporate and other	-	-	84,443	-	0.0%
Rent and property interests	485,000	415,000	502,861	70,000	16.9%
Fundraising					
Donations	-	-	39	-	0.0%
Toronto and Region Conservation Foundation	714,000	1,871,000	2,872,602	(1,157,000)	-61.8%
Investment income	-	-	(44)	-	0.0%
Sundry	-	-	8,709	-	0.0%
Total Revenue	34,369,000	35,351,000	21,772,546	(982,000)	-2.8%
Expenditures					
Waterfront Parks					
General Maintenance	849,000	530,000	479,479	319,000	60.2%
Park Planning	13,385,000	8,848,000	1,050,384	4,537,000	51.3%
Arsenal Lands	-	-	-	-	0.0%
Park Development	1,155,000	-	604,385	1,155,000	0.0%
	15,389,000	9,378,000	2,134,248	6,011,000	64.1%
Conservation Parks					
Day Use	3,565,000	3,216,000	3,053,484	349,000	10.9%
Picnics	1,673,000	1,423,000	1,337,076	250,000	17.6%
Swimming	296,000	311,000	180,262	(15,000)	-4.8%
Fishing	22,000	14,000	33,092	8,000	57.1%
Mountain Biking	-	-	-	-	0.0%
Camping	966,000	956,000	888,202	10,000	1.0%
Cross Country Skiing	48,000	45,000	48,127	3,000	6.7%
Filming	35,000	30,000	16,717	5,000	16.7%
Park Development	-	-	78,817	-	0.0%
	6,605,000	5,995,000	5,635,777	610,000	10.2%
Trails					
Trail Development	5,485,000	13,634,000	6,927,583	(8,149,000)	-59.8%
Trail Management	1,124,000	846,000	393,136	278,000	32.9%
Trail Planning	159,000	155,000	181,930	4,000	2.6%
TRCA Trail Strategy	-	-	-	-	0.0%
	6,768,000	14,635,000	7,502,649	(7,867,000)	-53.8%
Bathurst Glen Golf Course					
Golf Course	1,442,000	1,348,000	1,209,246	94,000	7.0%
	1,442,000	1,348,000	1,209,246	94,000	7.0%
Black Creek Pioneer Village					
Heritage Village	3,912,000	3,327,000	3,221,700	585,000	17.6%
	3,912,000	3,327,000	3,221,700	585,000	17.6%
Events and Festivals					
Kortright	202,000	159,000	116,703	43,000	27.0%
Black Creek Pioneer Village	31,000	25,000	31,207	6,000	24.0%
Other Facilities	342,000	142,000	137,897	200,000	140.8%
	575,000	326,000	285,807	249,000	76.4%
Wedding and Corporate Events					
Kortright	-	-	-	-	0.0%
Black Creek Pioneer Village	-	-	-	-	0.0%
Other Facilities	-	-	-	-	0.0%
	-	-	-	-	0.0%
Total Expenditures	34,691,000	35,009,000	19,989,427	(318,000)	-0.9%
Net Surplus (Deficit)	(322,000)	344,000	1,783,119	(666,000)	-193.6%
Reserves	-	-	5,000	-	0.0%
Net Budget	(322,000)	344,000	1,788,119	(666,000)	-193.6%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Planning and Development Review

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	1,715,000	1,710,000	1,710,400	5,000	0.3%
Capital levy	704,000	669,000	466,429	35,000	5.2%
Contract services	1,633,000	1,334,000	1,654,761	299,000	22.4%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	1,160,000	1,143,000	553,904	17,000	1.5%
Federal grants	-	-	-	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	9,872,000	9,303,000	9,699,045	569,000	6.1%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	166,000	140,000	227,752	26,000	18.6%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	15,250,000	14,299,000	14,312,291	951,000	6.7%
Expenditures					
Development Planning and Regulation Permitting					
Planning	3,268,000	3,341,000	2,690,725	(73,000)	-2.2%
Permitting	1,217,000	1,364,000	1,051,386	(147,000)	-10.8%
Enquiries	53,000	52,000	41,064	1,000	1.9%
Technical Services	2,753,000	2,255,000	2,249,958	498,000	22.1%
Development Enforcement and Compliance	892,000	840,000	749,807	52,000	6.2%
	8,183,000	7,852,000	6,782,940	331,000	4.2%
Environmental Assessment Planning and Permitting					
Planning (Basic, Servicing Agreements, Master Plans)	2,011,000	1,846,000	1,627,733	165,000	8.9%
Permitting	1,483,000	1,286,000	1,453,273	197,000	15.3%
Development Enforcement and Compliance	595,000	560,000	499,871	35,000	6.3%
Technical Services	2,041,000	1,504,000	1,361,696	537,000	35.7%
	6,130,000	5,196,000	4,942,573	934,000	18.0%
Policy Development and Review					
Policy	1,312,000	1,252,000	1,109,672	60,000	4.8%
	1,312,000	1,252,000	1,109,672	60,000	4.8%
Total Expenditures	15,625,000	14,300,000	12,835,185	1,325,000	9.3%
Net Surplus (Deficit)	(373,000)	-	1,477,107	(373,000)	0.0%
Reserves	-	-	-	-	0.0%
Net Budget	(373,000)	-	1,477,107	(373,000)	0.0%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Education and Outreach

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	750,000	750,000	750,000	-	0.0%
Capital levy	5,279,000	4,640,000	1,644,910	639,000	13.8%
Contract services	297,000	312,000	268,577	(15,000)	-4.8%
Grants	102,000	65,000	45,712	37,000	56.9%
Provincial/Federal					
Provincial grants	1,084,000	811,000	537,532	273,000	33.7%
Federal grants	1,215,000	396,000	702,836	819,000	206.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	5,261,000	4,016,000	2,961,343	1,245,000	31.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	139,000	178,000	137,032	(39,000)	-21.9%
Rent and property interests	21,000	6,000	41,144	15,000	250.0%
Fundraising					
Donations	10,000	8,000	250	2,000	25.0%
Toronto and Region Conservation Foundation	163,000	211,000	179,636	(48,000)	-22.7%
Investment income	-	-	285	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	14,321,000	11,393,000	7,269,257	2,928,000	25.7%
Expenditures					
School Programs					
Early Learners	403,000	423,000	411,620	(20,000)	-4.7%
Post Secondary	345,000	364,000	299,321	(19,000)	-5.2%
Elementary	7,128,000	5,893,000	5,177,271	1,235,000	21.0%
Secondary	4,242,000	3,048,000	442,191	1,194,000	39.2%
	12,118,000	9,728,000	6,330,403	2,390,000	24.6%
Newcomer Services					
Development of Internationally Trained Professionals	1,125,000	1,032,000	879,985	93,000	9.0%
Multicultural Connections Program	226,000	180,000	150,583	46,000	25.6%
	1,351,000	1,212,000	1,030,568	139,000	11.5%
Family and Community Programs					
Kortright	751,000	706,000	555,747	45,000	6.4%
Bolton Camp Development	-	-	-	-	0.0%
Other Locations	626,000	300,000	383,907	326,000	108.7%
	1,377,000	1,006,000	939,654	371,000	36.9%
Total Expenditures	14,846,000	11,946,000	8,300,625	2,900,000	24.3%
Net Surplus (Deficit)	(525,000)	(552,000)	(1,031,368)	27,000	-4.9%
Reserves	-	-	-	-	0.0%
Net Budget	(525,000)	(552,000)	(1,031,368)	27,000	-4.9%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Sustainable Communities

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	7,690,000	7,224,000	4,914,710	466,000	6.5%
Contract services	458,000	364,000	207,116	94,000	25.8%
Grants	51,000	35,000	67,247	16,000	45.7%
Provincial/Federal					
Provincial grants	80,000	55,000	116,621	25,000	45.5%
Federal grants	229,000	255,000	292,248	(26,000)	-10.2%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	345,000	115,000	175,166	230,000	200.0%
Contract services					
Compensation agreements	77,000	-	23,920	77,000	0.0%
Corporate and other	895,000	667,000	598,538	228,000	34.2%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	706,000	128,000	655	578,000	451.6%
Toronto and Region Conservation Foundation	155,000	5,000	41,132	150,000	3000.0%
Investment income	-	-	-	-	0.0%
Sundry	12,000	-	-	12,000	0.0%
Total Revenue	10,698,000	8,848,000	6,437,353	1,850,000	20.9%
Expenditures					
Living City Transition Program					
Sustainable Neighbourhood	1,302,000	908,000	795,914	394,000	43.4%
Community Transformation	940,000	966,000	537,966	(26,000)	-2.7%
Partners in Project Green	1,446,000	1,168,000	764,591	278,000	23.8%
Urban Agriculture	545,000	440,000	73,761	105,000	23.9%
Sustainable Technology Evaluation Program	1,730,000	1,441,000	1,289,844	289,000	20.1%
Climate Consortium	406,000	436,000	357,800	(30,000)	-6.9%
Green Infrastructure Ontario	10,000	-	4,576	10,000	0.0%
	6,379,000	5,359,000	3,824,452	1,020,000	19.0%
Community Engagement					
Citizen Based Regeneration	2,714,000	1,578,000	1,215,463	1,136,000	72.0%
Stewardship	1,068,000	1,095,000	914,081	(27,000)	-2.5%
Watershed Engagement	571,000	817,000	356,929	(246,000)	-30.1%
	4,353,000	3,490,000	2,486,473	863,000	24.7%
Social Enterprise Development					
Social Enterprise	-	-	-	-	0.0%
	-	-	-	-	0.0%
Total Expenditures	10,732,000	8,849,000	6,310,925	1,883,000	21.3%
Net Surplus (Deficit)	(35,000)	-	126,427	(35,000)	0.0%
Reserves	-	-	-	-	0.0%
Net Budget	(35,000)	-	126,427	(35,000)	0.0%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Corporate Services

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	11,800,000	11,185,000	11,184,970	615,000	5.5%
Capital levy	8,362,000	8,578,000	24,484,004	(216,000)	-2.5%
Contract services	-	-	2,864	-	0.0%
Grants	15,000	223,000	10,000	(208,000)	-93.3%
Provincial/Federal					
Provincial grants	50,000	50,000	51,156	-	0.0%
Federal grants	353,000	1,300,000	583,651	(947,000)	-72.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	46,000	52,000	78,602	(6,000)	-11.5%
Contract services					
Compensation agreements	-	-	93,211	-	0.0%
Corporate and other	26,000	52,000	316,162	(26,000)	-50.0%
Rent and property interests	18,000	34,000	36,023	(16,000)	-47.1%
Fundraising					
Donations	-	-	104	-	0.0%
Toronto and Region Conservation Foundation	1,301,000	489,000	324,803	812,000	166.1%
Investment income	720,000	500,000	771,721	220,000	44.0%
Sundry	2,000	2,000	33,131	-	0.0%
Total Revenue	22,693,000	22,465,000	37,970,402	228,000	1.0%
Expenditures					
Financial Management					
Accounting and Reporting	2,203,000	2,137,000	2,025,027	66,000	3.1%
Business Planning and Strategic Management	2,176,000	1,946,000	1,010,339	230,000	11.8%
	<u>4,379,000</u>	<u>4,083,000</u>	<u>3,035,366</u>	<u>296,000</u>	<u>7.2%</u>
Corporate Management and Governance					
Corporate Secretariat	2,458,000	2,083,000	2,175,946	375,000	18.0%
Corporate Sustainability Management	-	-	-	-	0.0%
Support Services	25,228,000	44,362,000	24,967,236	(19,134,000)	-43.1%
Risk Management	-	-	-	-	0.0%
Office of the CEO	441,000	460,000	343,621	(19,000)	-4.1%
	<u>28,127,000</u>	<u>46,905,000</u>	<u>27,486,803</u>	<u>(18,778,000)</u>	<u>-40.0%</u>
Human Resources					
Volunteers	41,000	35,000	10,394	6,000	17.1%
Employee Support	2,348,000	2,511,000	2,064,613	(163,000)	-6.5%
Health and Safety	-	-	-	-	0.0%
Human Capital Planning and Strategies	-	-	-	-	0.0%
	<u>2,389,000</u>	<u>2,546,000</u>	<u>2,075,007</u>	<u>(157,000)</u>	<u>-6.2%</u>
Corporate Communications					
Communications	1,468,000	1,350,000	1,036,165	118,000	8.7%
Digital and Social Media	589,000	312,000	160,112	277,000	88.8%
	<u>2,057,000</u>	<u>1,662,000</u>	<u>1,196,277</u>	<u>395,000</u>	<u>23.8%</u>
Information Infrastructure and Management					
Information Technology	1,299,000	1,400,000	1,191,033	(101,000)	-7.2%
Knowledge and Data Management	1,618,000	1,943,000	1,620,773	(325,000)	-16.7%
Business Software	275,000	275,000	254,725	-	0.0%
	<u>3,192,000</u>	<u>3,618,000</u>	<u>3,066,531</u>	<u>(426,000)</u>	<u>-11.8%</u>
Project Recoveries					
Project Recoveries	(2,943,000)	(4,434,000)	(4,256,777)	1,491,000	-33.6%
	<u>(2,943,000)</u>	<u>(4,434,000)</u>	<u>(4,256,777)</u>	<u>1,491,000</u>	<u>-33.6%</u>
Vehicles and Equipment					
Operations	(500,000)	(1,285,000)	(418,257)	785,000	-61.1%
Acquisitions	1,690,000	1,690,000	442,037	-	0.0%
	<u>1,190,000</u>	<u>405,000</u>	<u>23,780</u>	<u>785,000</u>	<u>193.8%</u>
Total Expenditures	38,391,000	54,785,000	32,626,987	(16,394,000)	-29.9%
Net Surplus (Deficit)	(15,698,000)	(32,319,000)	5,343,416	16,621,000	-51.4%
Head Office Construction Loan/Reserves	16,382,000	32,204,000	(2,000,100)	(15,822,000)	-49.1%
Net Budget	684,000	(115,000)	3,343,316	799,000	-694.8%

Toronto and Region Conservation Authority
2023 Operating and Capital Levy
(\$000s)

Service Area	Capital Levy				Operating	
	Durham	Peel	Toronto	York	Levy	Total
Watershed Studies and Strategies	\$ 11	\$ 603	\$ 268	\$ 218	\$ 445	\$ 1,545
Water Risk Management	338	2,466	17,449	3,510	1,056	24,819
Regional Biodiversity	483	4,774	1,776	1,237	130	8,400
Greenspace Securement and Management	18	1,646	64	174	555	2,457
Tourism and Recreation	98	1,027	7,491	259	1,500	10,375
Planning and Development Review	15	54	321	110	1,715	2,215
Education and Outreach	-	1,834	189	195	750	2,968
Sustainable Communities	104	3,568	1,126	387	-	5,185
Corporate Services	86	2,077	1,925	729	11,800	16,617
	\$ 1,153	\$ 18,049	\$ 30,609	\$ 6,819	\$ 17,951	\$ 74,581

Apportionment of 2023 General (Operating) Levy

	Matching Levy	Matching Levy	Non Adujstment	Tax Adujstment	Non CVA Levy	2023 General Levy	2022 General Levy	\$ Change over 2022	% Change over 2021
Township of Adjala-Tosorontio	\$ 25	\$ 1,053	-	-	\$ 1,078	\$ 933	\$ 145	15.5%	
Regional Municipality of Durham	11,561	491,109	110,225	34,106	647,000	628,000	19,000	3.0%	
City of Toronto	256,288	10,886,615	5,387	-	11,148,290	10,925,412	222,878	2.0%	
Town of Mono	32	1,358	531	-	1,921	1,735	186	10.7%	
Regional Municipality of Peel	43,465	1,846,301	89,823	125,232	2,104,821	2,043,515	61,306	3.0%	
Regional Municipality of York	88,321	3,751,686	207,733	-	4,047,740	3,530,775	516,965	14.6%	
	\$ 399,692	\$ 16,978,122	\$ 413,699	\$ 159,338	\$ 17,950,850	\$ 17,130,370	\$ 820,480	4.8%	

Toronto and Region Conservation Authority
 2023 Basis of Apportionment - Municipal Levy
 (CVA in millions of \$)

Municipality	(CVA in millions of \$)		CVA in Jurisdiction (\$)	Total Population	Population in Authority
	Current Value Assessment (CVA) (\$)	% of Municipality in Jurisdiction			
Township of Adjala-Tosorontio	2,373	4	95	9,143	366
Regional Municipality of Durham	53,458	84	44,541	192,519	160,955
City of Toronto	987,328	100	987,328	2,182,902	2,182,902
Town of Mono	2,455	5	123	7,438	372
Regional Municipality of Peel	374,441	46	167,443	1,049,806	486,476
Regional Municipality of York	375,347	90	340,247	764,167	685,756
	1,795,402		1,539,777	4,205,975	3,516,827

Analysis of Regional Municipalities

Regional Municipality of Durham

Town of Ajax	23,711	86	20,392	94,161	80,978
City of Pickering	24,338	95	23,121	80,643	76,611
Uxbridge Township	5,409	19	1,028	17,715	3,366
	53,458		44,541	192,519	160,955

Regional Municipality of Peel

City of Brampton	129,100	63	81,333	423,428	266,760
Town of Caledon	23,400	55	12,870	59,143	32,529
City of Mississauga	221,941	33	73,240	567,235	187,188
	374,441		167,443	1,049,806	486,476

Regional Municipality of York

Town of Aurora	20,366	4	815	46,406	1,856
King Township	10,731	45	4,828	21,224	9,551
City of Markham	119,885	100	119,885	251,923	251,923
Town of Richmond Hill	75,616	99	74,860	149,165	147,673
City of Vaughan	133,152	100	133,152	259,140	259,140
Town of Whitchurch-Stouffville	15,597	43	6,707	36,309	15,613
	375,347		340,247	764,167	685,756

As provided by the Ministry of Natural Resources and Forestry

Toronto and Region Conservation Authority
 2022 Operating and Capital Budget
 Full-time Equivalent Employees (FTEs)

	Operating	Capital	Total	Difference over 2022
2023				
Watershed Studies and Strategies	2.0	12.1	14.1	0.9
Water Risk Management	11.2	172.8	184.0	43.9
Regional Biodiversity	26.5	197.4	223.9	79.9
Greenspace Securement and Management	15.4	28.7	44.1	16.1
Tourism and Recreation	195.4	43.8	239.2	102.5
Planning and Development Review	121.4	4.5	125.9	19.9
Education and Outreach	148.0	24.9	172.9	85.6
Sustainable Communities	0.7	76.8	77.5	24.1
Corporate Services	113.4	26.8	140.2	17.1
	634.00	587.80	1,221.8	389.9
2022				
Watershed Studies and Strategies	2.9	10.34	13.19	
Water Risk Management	7.85	132.27	140.12	
Regional Biodiversity	14.31	129.67	143.98	
Greenspace Securement and Management	9.11	18.87	27.98	
Tourism and Recreation	99.70	37.01	136.71	
Planning and Development Review	102.01	4.00	106.01	
Education and Outreach	71.71	15.64	87.35	
Sustainable Communities	0.67	52.72	53.39	
Corporate Services	100.83	22.32	123.15	
	409.04	422.84	831.88	

Increase in FTE over 2022 is due to recovery from Covid-19 pandemic with services coming back online to the standard service delivery primarily in Tourism and Recreation and Education and Outreach. Additional increase within Water Risk Management and Regional Biodiversity are related to large scale fee for service projects for 2023.

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	17,951,000	17,130,000	17,130,370	821,000	4.8%
Capital levy	89,722,000	69,232,000	62,588,008	20,490,000	29.6%
Contract services	49,299,000	80,335,000	42,301,840	(31,036,000)	-38.6%
Grants	877,000	1,029,000	535,716	(152,000)	-14.8%
Provincial/Federal					
Provincial	5,357,000	4,225,000	2,988,216	1,132,000	26.8%
Federal	11,596,000	18,608,000	6,717,605	(7,012,000)	-37.7%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	24,236,000	21,854,000	21,687,524	2,382,000	10.9%
Contract services					
Compensation agreements	9,073,000	2,227,000	1,804,206	6,846,000	307.4%
Corporate and other	7,580,000	2,947,000	4,959,801	4,633,000	157.2%
Rent and property interests	4,230,000	3,460,000	4,190,988	770,000	22.3%
Fundraising					
Donations	816,000	886,000	4,881	(70,000)	-7.9%
Toronto and Region Conservation Foundation	3,907,000	3,501,000	3,623,130	406,000	11.6%
Investment income	720,000	500,000	745,386	220,000	44.0%
Sundry	19,000	11,000	41,840	8,000	72.7%
Total Revenue	225,383,000	225,945,000	169,319,511	(562,000)	-0.2%
Expenditures					
Wages and benefits	88,354,000	78,915,000	70,136,624	9,439,000	12.0%
Contracted services	116,906,000	141,947,000	65,951,326	(25,041,000)	-17.6%
Materials and supplies	28,097,000	29,891,000	20,695,499	(1,794,000)	-6.0%
Utilities	1,107,000	970,000	1,113,865	137,000	14.1%
Property taxes	792,000	1,022,000	670,399	(230,000)	-22.5%
	<u>235,256,000</u>	<u>252,745,000</u>	<u>158,567,713</u>	<u>(17,489,000)</u>	<u>-6.9%</u>
Internal Recoveries	(20,705,000)	(18,859,000)	(21,213,283)	(1,846,000)	9.8%
Internal Charges	27,215,000	24,258,000	21,353,852	2,957,000	12.2%
Total Expenditures	241,766,000	258,144,000	158,708,282	(16,378,000)	-6.3%
Net Surplus (Deficit)	(16,383,000)	(32,199,000)	10,611,229	15,816,000	-49.1%
Head Office Construction Loan/Reserves	16,382,000	32,204,000	(1,989,024)	-	0.0%
Net Budget	(1,000)	5,000	8,622,205	15,816,000	

Toronto and Region Conservation Authority
 2023 Operating and Capital Budget - Watershed Studies and Strategies - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	445,000	440,000	440,000	5,000	1.1%
Capital levy	1,481,000	1,400,000	983,854	81,000	5.8%
Contract services	71,000	-	89,008	71,000	0.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	227,000	223,000	77,314	4,000	1.8%
Federal grants	278,000	351,000	81,979	(73,000)	-20.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	120	-	0.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	-	-	30,729	-	0.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	2,502,000	2,414,000	1,703,004	88,000	3.6%
Expenditures					
Wages and benefits	1,560,000	1,583,000	1,444,497	(23,000)	-1.5%
Contracted services	524,000	450,000	108,878	74,000	16.4%
Materials and supplies	39,000	36,000	18,742	3,000	8.3%
Utilities	-	-	-	-	0.0%
Property taxes	-	-	-	-	0.0%
	2,123,000	2,069,000	1,572,117	54,000	2.6%
Internal Recoveries	-	-	-	-	0.0%
Internal Charges	381,000	345,000	91,458	36,000	10.4%
Total Expenditures	2,504,000	2,414,000	1,663,575	90,000	3.7%
Net Surplus (Deficit)	(2,000)	-	39,429	(2,000)	0.0%
Reserves	-	-	-	-	0.0%
Net Budget	(2,000)	-	39,429	(2,000)	0.0%

Toronto and Region Conservation Authority
 2023 Operating and Capital Budget - Water Risk Management - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	1,056,000	980,000	980,000	76,000	7.8%
Capital levy	31,904,000	24,160,000	18,498,625	7,744,000	32.1%
Contract services	34,202,000	57,510,000	30,364,731	(23,308,000)	-40.5%
Grants	-	-	196,704	-	0.0%
Provincial/Federal					
Provincial grants	2,070,000	1,370,000	864,669	700,000	51.1%
Federal grants	6,245,000	13,679,000	1,539,448	(7,434,000)	-54.3%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	110,000	105,000	20,000	5,000	4.8%
Contract services					
Compensation agreements	48,000	45,000	8,399	3,000	6.7%
Corporate and other	907,000	805,000	883,969	102,000	12.7%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	4,000	-	(4,000)	-100.0%
Total Revenue	76,542,000	98,658,000	53,356,545	(22,116,000)	-22.4%
Expenditures					
Wages and benefits	15,572,000	13,579,000	12,347,585	1,993,000	14.7%
Contracted services	40,505,000	59,573,000	23,225,521	(19,068,000)	-32.0%
Materials and supplies	15,234,000	18,047,000	12,304,835	(2,813,000)	-15.6%
Utilities	33,000	20,000	28,375	13,000	65.0%
Property taxes	-	-	-	-	0.0%
	71,344,000	91,219,000	47,906,316	(19,875,000)	-21.8%
Internal Recoveries	(728,000)	(587,000)	(1,191,742)	(141,000)	24.0%
Internal Charges	5,852,000	7,882,000	6,200,920	(2,030,000)	-25.8%
Total Expenditures	76,468,000	98,514,000	52,915,494	(22,046,000)	-22.4%
Net Surplus (Deficit)	74,000	144,000	441,051	(70,000)	-48.6%
Reserves	-	-	6,076	-	0.0%
Net Budget	74,000	144,000	447,127	(70,000)	-48.6%

Toronto and Region Conservation Authority
 2023 Operating and Capital Budget - Regional Biodiversity - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	130,000	120,000	120,000	10,000	8.3%
Capital levy	10,743,000	9,388,000	7,431,082	1,355,000	14.4%
Contract services	8,834,000	9,790,000	5,660,689	(956,000)	-9.8%
Grants	166,000	159,000	127,893	7,000	4.4%
Provincial/Federal					
Provincial grants	447,000	241,000	347,698	206,000	85.5%
Federal grants	1,461,000	1,568,000	1,734,436	(107,000)	-6.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	43,000	43,000	12,500	-	0.0%
Contract services					
Compensation agreements	8,810,000	2,016,000	1,605,501	6,794,000	337.0%
Corporate and other	3,080,000	993,000	1,831,916	2,087,000	210.2%
Rent and property interests	24,000	24,000	28,220	-	0.0%
Fundraising					
Donations	-	-	3,832	-	0.0%
Toronto and Region Conservation Foundation	295,000	275,000	43,721	20,000	7.3%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	34,033,000	24,617,000	18,947,488	9,416,000	38.2%
Expenditures					
Wages and benefits	14,150,000	12,398,000	9,734,683	1,752,000	14.1%
Contracted services	12,317,000	6,275,000	3,917,757	6,042,000	96.3%
Materials and supplies	2,846,000	2,147,000	2,738,558	699,000	32.6%
Utilities	4,000	4,000	8,239	-	0.0%
Property taxes	-	1,000	-	(1,000)	-100.0%
	29,317,000	20,825,000	16,399,237	8,492,000	40.8%
Internal Recoveries	(6,904,000)	(6,072,000)	(5,687,922)	(832,000)	13.7%
Internal Charges	11,605,000	10,006,000	8,128,205	1,599,000	16.0%
Total Expenditures	34,018,000	24,759,000	18,839,520	9,259,000	37.4%
Net Surplus (Deficit)	15,000	(142,000)	107,968	157,000	-110.6%
Reserves	-	-	-	-	0.0%
Net Budget	15,000	(142,000)	107,968	157,000	-110.6%

Toronto and Region Conservation Authority
 2023 Operating and Capital Budget - Greenspace Securement and Management - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	555,000	445,000	445,000	110,000	24.7%
Capital levy	5,667,000	1,851,000	1,315,439	3,816,000	206.2%
Contract services	1,012,000	954,000	795,256	58,000	6.1%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	-	9,000	99,574	(9,000)	-100.0%
Federal grants	242,000	56,000	258,501	186,000	332.1%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	3,130	-	0.0%
Contract services					
Compensation agreements	69,000	90,000	67,063	(21,000)	-23.3%
Corporate and other	2,367,000	112,000	849,259	2,255,000	2013.4%
Rent and property interests	3,682,000	2,981,000	3,582,740	701,000	23.5%
Fundraising					
Donations	100,000	750,000	-	(650,000)	-86.7%
Toronto and Region Conservation Foundation	1,279,000	650,000	161,236	629,000	96.8%
Investment income	-	-	(26,576)	-	0.0%
Sundry	5,000	5,000	-	-	0.0%
Total Revenue	14,978,000	7,903,000	7,550,622	7,075,000	89.5%
Expenditures					
Wages and benefits	3,042,000	2,441,000	1,858,752	601,000	24.6%
Contracted services	7,318,000	2,009,000	1,476,893	5,309,000	264.3%
Materials and supplies	1,624,000	1,162,000	215,909	462,000	39.8%
Utilities	74,000	58,000	88,343	16,000	27.6%
Property taxes	776,000	764,000	666,330	12,000	1.6%
	12,834,000	6,434,000	4,306,227	6,400,000	99.5%
Internal Recoveries	(257,000)	(4,000)	(128,684)	(253,000)	6325.0%
Internal Charges	1,916,000	1,145,000	1,049,002	771,000	67.3%
Total Expenditures	14,493,000	7,575,000	5,226,545	6,918,000	91.3%
Net Surplus (Deficit)	485,000	328,000	2,324,077	157,000	47.9%
Reserves	-	-	-	-	0.0%
Net Budget	485,000	328,000	2,324,077	157,000	47.9%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Tourism and Recreation - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	1,500,000	1,500,000	1,500,000	-	0.0%
Capital levy	17,893,000	11,322,000	2,848,954	6,571,000	58.0%
Contract services	2,794,000	10,071,000	3,258,839	(7,277,000)	-72.3%
Grants	543,000	548,000	88,160	(5,000)	-0.9%
Provincial/Federal					
Provincial grants	239,000	324,000	339,748	(85,000)	-26.2%
Federal grants	1,572,000	1,004,000	1,524,506	568,000	56.6%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	8,559,000	8,220,000	8,737,617	339,000	4.1%
Contract services					
Compensation agreements	70,000	76,000	6,112	(6,000)	-7.9%
Corporate and other	-	-	84,443	-	0.0%
Rent and property interests	485,000	415,000	502,861	70,000	16.9%
Fundraising					
Donations	-	-	39	-	0.0%
Toronto and Region Conservation Foundation	714,000	1,871,000	2,872,602	(1,157,000)	-61.8%
Investment income	-	-	(44)	-	0.0%
Sundry	-	-	8,709	-	0.0%
Total Revenue	34,369,000	35,351,000	21,772,546	(982,000)	-2.8%
Expenditures					
Wages and benefits	10,982,000	10,054,000	8,685,216	928,000	9.2%
Contracted services	20,105,000	20,162,000	6,903,581	(57,000)	-0.3%
Materials and supplies	1,682,000	2,470,000	1,817,265	(788,000)	-31.9%
Utilities	717,000	597,000	638,451	120,000	20.1%
Property taxes	11,000	11,000	76	-	0.0%
	33,497,000	33,294,000	18,044,589	203,000	0.6%
Internal Recoveries	(1,941,000)	(147,000)	(22,652)	(1,794,000)	1220.4%
Internal Charges	3,135,000	1,862,000	1,967,490	1,273,000	68.4%
Total Expenditures	34,691,000	35,009,000	19,989,427	(318,000)	-0.9%
Net Surplus (Deficit)	(322,000)	342,000	1,783,119	(664,000)	-194.2%
Reserves	-	-	5,000	-	0.0%
Net Budget	(322,000)	342,000	1,788,119	(664,000)	-194.2%

Toronto and Region Conservation Authority
 2023 Operating and Capital Budget - Planning and Development Review - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	1,715,000	1,710,000	1,710,400	5,000	0.3%
Capital levy	704,000	669,000	466,429	35,000	5.2%
Contract services	1,633,000	1,334,000	1,654,761	299,000	22.4%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	1,160,000	1,142,000	553,904	18,000	1.6%
Federal grants	-	-	-	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	9,872,000	9,303,000	9,699,045	569,000	6.1%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	166,000	140,000	227,752	26,000	18.6%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	15,250,000	14,298,000	14,312,291	952,000	6.7%
Expenditures					
Wages and benefits	13,646,000	12,264,000	11,756,703	1,382,000	11.3%
Contracted services	1,335,000	1,557,000	404,048	(222,000)	-14.3%
Materials and supplies	258,000	145,000	365,307	113,000	77.9%
Utilities	-	-	-	-	0.0%
Property taxes	-	-	-	-	0.0%
	15,239,000	13,966,000	12,526,058	1,273,000	9.1%
Internal Recoveries	(7,000)	(6,000)	(610)	(1,000)	16.7%
Internal Charges	390,000	339,000	309,737	51,000	15.0%
Total Expenditures	15,622,000	14,299,000	12,835,185	1,323,000	9.3%
Net Surplus (Deficit)	(372,000)	(1,000)	1,477,106	(371,000)	37100.0%
Reserves	-	-	-	-	0.0%
Net Budget	(372,000)	(1,000)	1,477,106	(371,000)	

Toronto and Region Conservation Authority
 2023 Operating and Capital Budget - Education and Outreach - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	750,000	750,000	750,000	-	0.0%
Capital levy	5,279,000	4,640,000	1,644,910	639,000	13.8%
Contract services	297,000	312,000	268,577	(15,000)	-4.8%
Grants	102,000	65,000	45,712	37,000	56.9%
Provincial/Federal					
Provincial grants	1,084,000	811,000	537,532	273,000	33.7%
Federal grants	1,215,000	396,000	702,836	819,000	206.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	5,261,000	4,016,000	2,961,343	1,245,000	31.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	139,000	178,000	137,032	(39,000)	-21.9%
Rent and property interests	21,000	6,000	41,144	15,000	250.0%
Fundraising					
Donations	10,000	7,000	250	3,000	42.9%
Toronto and Region Conservation Foundation	163,000	211,000	179,636	(48,000)	-22.7%
Investment income	-	-	285	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	14,321,000	11,392,000	7,269,257	2,929,000	25.7%
Expenditures					
Wages and benefits	8,780,000	7,093,000	6,380,539	1,687,000	23.8%
Contracted services	4,476,000	3,725,000	912,766	751,000	20.2%
Materials and supplies	740,000	686,000	584,607	54,000	7.9%
Utilities	218,000	213,000	194,653	5,000	2.3%
Property taxes	-	-	-	-	0.0%
	14,214,000	11,717,000	8,072,565	2,497,000	21.3%
Internal Recoveries	(444,000)	(630,000)	(344,591)	186,000	-29.5%
Internal Charges	1,076,000	857,000	572,650	219,000	25.6%
Total Expenditures	14,846,000	11,944,000	8,300,624	2,902,000	24.3%
Net Surplus (Deficit)	(525,000)	(552,000)	(1,031,367)	27,000	-4.9%
Reserves	-	-	-	-	0.0%
Net Budget	(525,000)	(552,000)	(1,031,367)	27,000	-4.9%

Toronto and Region Conservation Authority
 2023 Operating and Capital Budget - Sustainable Communities - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	7,690,000	7,224,000	4,914,710	466,000	6.5%
Contract services	458,000	364,000	207,116	94,000	25.8%
Grants	51,000	35,000	67,247	16,000	45.7%
Provincial/Federal					
Provincial grants	80,000	55,000	116,621	25,000	45.5%
Federal grants	229,000	255,000	292,248	(26,000)	-10.2%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	345,000	115,000	175,166	230,000	200.0%
Contract services					
Compensation agreements	77,000	-	23,920	77,000	0.0%
Corporate and other	895,000	667,000	598,538	228,000	34.2%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	706,000	128,000	655	578,000	451.6%
Toronto and Region Conservation Foundation	155,000	5,000	41,132	150,000	3000.0%
Investment income	-	-	-	-	0.0%
Sundry	12,000	-	-	12,000	0.0%
Total Revenue	10,698,000	8,848,000	6,437,353	1,850,000	20.9%
Expenditures					
Wages and benefits	6,184,000	5,612,000	5,039,077	572,000	10.2%
Contracted services	3,170,000	1,599,000	384,860	1,571,000	98.2%
Materials and supplies	290,000	189,000	244,776	101,000	53.4%
Utilities	-	-	10	-	0.0%
Property taxes	-	-	-	-	0.0%
	9,644,000	7,400,000	5,668,723	2,244,000	30.3%
Internal Recoveries	(187,000)	(73,000)	(206,112)	(114,000)	156.2%
Internal Charges	1,277,000	1,521,000	848,315	(244,000)	-16.0%
Total Expenditures	10,734,000	8,848,000	6,310,926	1,886,000	21.3%
Net Surplus (Deficit)	(36,000)	-	126,427	(36,000)	0.0%
Reserves	-	-	-	-	0.0%
Net Budget	(36,000)	-	126,427	(36,000)	0.0%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - Corporate Services - by object classification

	2023	2022	Unaudited 2022	\$ Change over 2022	% Change over 2022
	Budget	Budget	Actual	Budget	Budget
Revenue					
Municipal					
Operating levy	11,800,000	11,185,000	11,184,970	615,000	5.5%
Capital levy	8,362,000	8,578,000	24,484,004	(216,000)	-2.5%
Contract services	-	-	2,864	-	0.0%
Grants	15,000	223,000	10,000	(208,000)	-93.3%
Provincial/Federal					
Provincial grants	50,000	50,000	51,156	-	0.0%
Federal grants	353,000	1,300,000	583,651	(947,000)	-72.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	46,000	51,000	78,602	(5,000)	-9.8%
Contract services					
Compensation agreements	-	-	93,211	-	0.0%
Corporate and other	26,000	52,000	316,162	(26,000)	-50.0%
Rent and property interests	18,000	34,000	36,023	(16,000)	-47.1%
Fundraising					
Donations	-	-	104	-	0.0%
Toronto and Region Conservation Foundation	1,301,000	489,000	324,803	812,000	166.1%
Investment income	720,000	500,000	771,721	220,000	44.0%
Sundry	2,000	2,000	33,131	-	0.0%
Total Revenue	22,693,000	22,464,000	37,970,402	229,000	1.0%
Expenditures					
Wages and benefits	14,437,000	13,892,000	12,889,572	545,000	3.9%
Contracted services	27,156,000	46,597,000	28,617,024	(19,441,000)	-41.7%
Materials and supplies	5,384,000	5,010,000	2,405,499	374,000	7.5%
Utilities	62,000	78,000	155,793	(16,000)	-20.5%
Property taxes	5,000	247,000	3,993	(242,000)	-98.0%
	47,044,000	65,824,000	44,071,881	(18,780,000)	-28.5%
Internal Recoveries	(10,237,000)	(11,341,000)	(13,630,971)	1,104,000	-9.7%
Internal Charges	1,584,000	302,000	2,186,076	1,282,000	424.5%
Total Expenditures	38,391,000	54,785,000	32,626,986	(16,394,000)	-29.9%
Net Surplus (Deficit)	(15,698,000)	(32,321,000)	5,343,416	16,623,000	-51.4%
Head Office Construction Loan/Reserves	16,382,000	32,204,000	(2,000,100)	-	0.0%
Net Budget	684,000	(117,000)	3,343,316	16,623,000	

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - excluding tangible capital asset expenditures

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	17,951,000	17,130,000	17,130,370	821,000	4.8%
Capital levy	89,722,000	69,232,000	62,588,008	20,490,000	29.6%
Contract services	49,299,000	80,335,000	42,301,840	(31,036,000)	-38.6%
Grants	877,000	1,029,000	535,716	(152,000)	-14.8%
Provincial/Federal					
Provincial	5,357,000	4,225,000	2,988,216	1,132,000	26.8%
Federal	11,596,000	18,608,000	6,717,605	(7,012,000)	-37.7%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	24,236,000	21,854,000	21,687,524	2,382,000	10.9%
Contract services					
Compensation agreements	9,073,000	2,227,000	1,804,206	6,846,000	307.4%
Corporate and other	7,580,000	2,947,000	4,959,801	4,633,000	157.2%
Rent and property interests	4,230,000	3,460,000	4,190,988	770,000	22.3%
Fundraising					
Donations	816,000	886,000	4,881	(70,000)	-7.9%
Toronto and Region Conservation Foundation	3,907,000	3,501,000	3,623,130	406,000	11.6%
Investment income	720,000	500,000	745,386	220,000	44.0%
Net gain/loss on sale of tangible capital assets	-	-	-	-	0.0%
Sundry	19,000	11,000	41,840	8,000	72.7%
Total Revenue	225,383,000	225,945,000	169,319,511	(562,000)	-0.2%

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - excluding tangible capital asset expenditures

	2023 Budget	2022 Budget	Unaudited 2022 Actual	\$ Change over 2022 Budget	% Change over 2022 Budget
Expenditures					
Watershed Studies and Strategies					
Watershed Planning and Reporting	1,928,000	1,851,000	1,164,612	77,000	4.2%
Climate Science	576,000	563,000	501,679	13,000	2.3%
	<u>2,504,000</u>	<u>2,414,000</u>	<u>1,666,291</u>	<u>90,000</u>	<u>3.7%</u>
Water Risk Management					
Water Resource Science	5,418,000	2,756,000	2,457,354	2,662,000	96.6%
Erosion Management	58,027,000	90,429,000	45,920,014	(32,402,000)	-35.8%
Flood Management	5,490,000	5,329,000	4,561,343	161,000	3.0%
	<u>68,935,000</u>	<u>98,514,000</u>	<u>52,938,711</u>	<u>(29,579,000)</u>	<u>-30.0%</u>
Regional Biodiversity					
Biodiversity Monitoring	2,818,000	3,144,000	2,227,168	(326,000)	-10.4%
Ecosystem Management Research and Directions	3,017,000	1,429,000	2,254,736	1,588,000	111.1%
Forest Management	1,408,000	1,522,000	1,252,328	(114,000)	-7.5%
Restoration and Regeneration	26,844,000	18,664,000	13,123,605	8,180,000	43.8%
	<u>34,087,000</u>	<u>24,759,000</u>	<u>18,857,837</u>	<u>9,328,000</u>	<u>37.7%</u>
Greenspace Securement and Management					
Greenspace Securement	15,000	1,300,000	148,614	(1,285,000)	-98.8%
Greenspace Management	11,196,000	4,782,000	3,950,026	6,414,000	134.1%
Rental Properties	1,921,000	1,491,000	1,131,403	430,000	28.8%
	<u>13,132,000</u>	<u>7,573,000</u>	<u>5,230,043</u>	<u>5,559,000</u>	<u>73.4%</u>
Tourism and Recreation					
Waterfront Parks	16,201,000	9,378,000	2,134,248	6,823,000	72.8%
Conservation Parks	6,964,000	5,993,000	5,652,110	971,000	16.2%
Trails	5,721,000	14,636,000	7,502,649	(8,915,000)	-60.9%
Bathurst Glen Golf Course	1,450,000	1,348,000	1,209,246	102,000	7.6%
Black Creek Pioneer Village	4,421,000	3,327,000	3,221,700	1,094,000	32.9%
Events and Festivals	588,000	325,000	285,806	263,000	80.9%
Wedding and Corporate Events	-	-	-	-	0.0%
	<u>35,345,000</u>	<u>35,007,000</u>	<u>20,005,759</u>	<u>338,000</u>	<u>1.0%</u>
Planning and Development Review					
Development Planning and Regulation Permitting	7,858,000	7,851,000	6,805,030	7,000	0.1%
Environmental Assessment Planning and Permitting	5,805,000	5,196,000	4,942,574	609,000	11.7%
Policy Development and Review	1,312,000	1,252,000	1,109,672	60,000	4.8%
	<u>14,975,000</u>	<u>14,299,000</u>	<u>12,857,276</u>	<u>676,000</u>	<u>4.7%</u>
Education and Outreach					
School Programs	8,731,000	9,728,000	6,342,399	(997,000)	-10.2%
Newcomer Services	1,353,000	1,212,000	1,030,568	141,000	11.6%
Family and Community Programs	1,381,000	1,005,000	939,655	376,000	37.4%
	<u>11,465,000</u>	<u>11,945,000</u>	<u>8,312,622</u>	<u>(480,000)</u>	<u>-4.0%</u>
Sustainable Communities					
Living City Transition Program	6,843,000	5,358,000	3,833,928	1,485,000	27.7%
Community Engagement	4,354,000	3,490,000	2,486,473	864,000	24.8%
Social Enterprise Development	-	-	-	-	0.0%
	<u>11,197,000</u>	<u>8,848,000</u>	<u>6,320,401</u>	<u>2,349,000</u>	<u>26.5%</u>
Corporate Services					
Financial Management	4,380,000	4,084,000	3,035,367	296,000	7.2%
Corporate Management and Governance	8,449,000	46,904,000	27,511,039	(38,455,000)	-82.0%
Human Resources	2,391,000	2,546,000	2,075,006	(155,000)	-6.1%
Corporate Communications	2,078,000	1,662,000	1,196,277	416,000	25.0%
Information Infrastructure and Management	3,036,000	3,618,000	3,066,531	(582,000)	-16.1%
Project Recoveries	(2,903,000)	(4,434,000)	(4,256,777)	1,531,000	-34.5%
Vehicles and Equipment	164,000	405,000	23,780	(241,000)	-59.5%
	<u>17,595,000</u>	<u>54,785,000</u>	<u>32,651,223</u>	<u>(37,190,000)</u>	<u>-67.9%</u>
Total Expenditures	<u>209,235,000</u>	<u>258,144,000</u>	<u>158,840,163</u>	<u>(48,909,000)</u>	<u>-18.9%</u>
Net Surplus (Deficit)	<u>16,149,000</u>	<u>(32,198,000)</u>	<u>10,479,348</u>	<u>48,347,000</u>	<u>-150.2%</u>
Head Office Construction Loan/Reserves	16,382,000	32,204,000	(1,989,024)	(15,822,000)	-49.1%
Net Budget	<u>32,531,000</u>	<u>6,000</u>	<u>8,490,324</u>	<u>32,525,000</u>	

Toronto and Region Conservation Authority
2023 Operating and Capital Budget - by object classification - excluding tangible capital asset expenditures

	2023 Budget	2022 Budget	Unaudited 2022 Year to date	\$ Change over 2022 Budget	% Change over 2022 Budget
Revenue					
Municipal					
Operating levy	17,951,000	17,130,000	17,130,370	821,000	4.8%
Capital levy	89,722,000	69,231,000	62,588,011	20,491,000	29.6%
Contract services	49,299,000	80,335,000	42,301,840	(31,036,000)	-38.6%
Grants	877,000	1,029,000	535,716	(152,000)	-14.8%
Government					
Provincial	5,357,000	4,225,000	2,988,216	1,132,000	26.8%
Federal	11,596,000	18,608,000	6,717,605	(7,012,000)	-37.7%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	24,236,000	21,854,000	21,687,524	2,382,000	10.9%
Contract services					
Compensation agreements	9,073,000	2,227,000	1,804,206	6,846,000	307.4%
Corporate and other	7,580,000	2,947,000	4,959,801	4,633,000	157.2%
Rent and property interests	4,230,000	3,460,000	4,190,988	770,000	22.3%
Fundraising					
Donations	816,000	886,000	4,881	(70,000)	-7.9%
Toronto and Region Conservation Foundation	3,907,000	3,501,000	3,623,130	406,000	11.6%
Investment income	720,000	500,000	745,386	220,000	44.0%
Net gain/loss on sale of tangible capital assets	-	-	-	-	0.0%
Sundry	19,000	11,000	41,840	8,000	72.7%
Total Revenue	225,383,000	225,945,000	169,319,511	(21,052,000)	-9.3%
Expenditures					
Wages and benefits	87,004,000	78,915,000	70,268,504	8,089,000	10.3%
Contracted services	84,180,000	141,947,000	65,951,326	(57,767,000)	-40.7%
Materials and supplies	21,235,000	29,891,000	20,695,499	(8,656,000)	-29.0%
Utilities	969,000	970,000	1,113,865	(1,000)	-0.1%
Property taxes	792,000	1,022,000	670,399	(230,000)	-22.5%
	<u>194,180,000</u>	<u>252,745,000</u>	<u>158,699,593</u>	<u>(58,565,000)</u>	<u>-23.2%</u>
Internal Recoveries	(20,705,000)	(18,859,000)	(21,213,283)	(1,846,000)	9.8%
Internal Charges	27,215,000	24,258,000	21,353,852	2,957,000	12.2%
	<u>200,690,000</u>	<u>258,144,000</u>	<u>158,840,162</u>	<u>(57,454,000)</u>	<u>-22.3%</u>
Add Amortization	8,544,000	-	-	8,544,000	0.0%
Total Expenditures	209,234,000	258,144,000	158,840,162	(48,910,000)	-18.9%
Derivative Financial Instrument	-	-	8,572,466	-	0.0%
Total Unrealized Gain/(Loss)	-	-	8,572,466	-	0.0%
Net Surplus (Deficit)	16,149,000	(32,199,000)	19,051,815	27,858,000	-86.5%
Reserves	16,382,000	32,204,000	(1,989,024)	(15,822,000)	-49.1%
Net Budget	32,531,000	5,000	17,062,791	12,036,000	

