

Item 8.1

Section I – Items for Authority Action

TO: Chair and Members of the Executive Committee
Meeting #4/18, Friday, June 08, 2018

FROM: Michael Tolensky, Chief Financial and Operating Officer

RE: **GREENLANDS ACQUISITION PROJECT FOR 2016-2020**
Flood Plain and Conservation Component, Lake Ontario Waterfront
William John Derek and Matilda Jane Murphy (CFN 59756)

KEY ISSUE

Acquisition of property located south of Kingston Road and east of McCowan Road, municipally known as 47 Pine Ridge Drive, in the City of Toronto, under the “Greenlands Acquisition Project for 2016-2020,” Flood Plain and Conservation Component, Lake Ontario Waterfront.

RECOMMENDATION

THE EXECUTIVE COMMITTEE RECOMMENDS THAT 0.02 hectares (0.04 acres), more or less, of vacant land, located south of Kingston Road and east of McCowan Road, said land being Lots 68 and 69, Registered Plan M-440, designated as Part 6 on Registered Plan 66R-14609, municipally known as 47 Pine Ridge Drive, in the City of Toronto, be purchased from William John Derek and Matilda Jane Murphy;

THAT the purchase price be \$2.00;

THAT Toronto and Region Conservation Authority (TRCA) receive conveyance of the land free from encumbrance, subject to existing service easements;

THAT the firm Gowling WLG, be instructed to complete the transaction at the earliest possible date;

AND FURTHER THAT authorized TRCA officials be directed to take the necessary action to finalize the transaction, including obtaining any necessary approvals and the signing and execution of documents.

BACKGROUND

Resolution #A161/15 at Authority Meeting #8/15, held on September 25, 2015, approved the Greenlands Acquisition Project for 2016-2020.

The current owners of 47 Pine Ridge Drive are in the process of selling the property and are proposing to convey the subject lands to TRCA for a nominal consideration prior to the sale. This is at the request of the purchaser’s lawyer as the maintenance of the subject lands would be difficult since it is served from the remainder of the property by TRCA’s channel.

Negotiations have been conducted with Tammy Dewhirst, Real Estate Agent, acting as agent for the owners.

Access to the subject lands will be achieved through adjacent TRCA and City of Toronto properties.

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Attachment 1 is a sketch illustrating the location of the subject lands.

RATIONALE

The subject lands fall within TRCA's approved master plan for acquisition for the Lake Ontario Waterfront as outlined in the approved Greenlands Acquisition Project for 2016-2020. The subject lands are also adjacent to TRCA lands.

TAXES AND MAINTENANCE

This parcel of land will be turned over to the City of Toronto under the terms of the existing management agreement.

FINANCIAL DETAILS

Funds for the costs related to this purchase are available in the TRCA land acquisition capital account.

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Date: May 15, 2018

Attachment: 1