

## Attachment 3 : Variance Explanations

### CAPITAL REPORTABLE VARIANCE NOTES

- A The lower than anticipated expenditures are related to expenditures being lower than previous years as staff have been advancing contracts for specialized implementation in Q3 and Q4 at multiple project sites: Hudson Drive, German Mill's Settlers Park, Gaffney Park, Coatsworth Dredging, and others estimated. Once these are taken into account, the variance is \$1.9M and 9% which is within the acceptable threshold.
- B The lower than anticipated expenditures are related to the Humber Bay Park East project that had work delays due to inclement winter weather. The multi year project was initiated in late 2021 with substantial completion anticipated in 2024. Once this is taken into account, the variance is \$219k and 5% which is within the acceptable threshold.
- C The lower than anticipated expenditures are related to The Meadoway and the reduction to the 2021 scope of work as a result of the delay of the Hydro One. Work will continue to proceed through 2022 and into 2023. Once this is taken into account, the variance is \$387 and 38% which is within the acceptable threshold.
- D The lower than anticipated expenditures are related to delays in the detailed design process for the Scarborough Waterfront Project resulting from ongoing technical challenges and private property acquisition negotiations, led by City of Toronto staff, with affected landowners. Once this is taken into account, the variance is \$180k and 8% which is within the acceptable threshold.
- E The lower than anticipated expenditures are related to changes in scope of work for a number of contracted service trail infrastructure projects including: the Moore-Heath Beltline Trail Switchback, Cudmore Creek trail improvements, and The Meadoway. Both Cudmore Creek and The Meadoway were further delayed due to Hydro One approvals, however efforts to convene multi-stakeholder discussions to ensure the advancement of this work will result in 2022 progress. Once these
- F The lower than anticipated expenditures are related to the deferral of remaining site improvements at Bolton Camp until sufficient funding is secured. Once this is taken into account, the variance is \$405k and 34% which is within the acceptable threshold.
- G The lower than anticipated expenditures are related to Community Transformation program that had in year changes to scope of work with stakeholders that will continue to be recognized and substantial completion is anticipated by Q4 2022. Once this is taken into account, the variance is \$255k and 19% which is within the acceptable threshold.
- H The lower than anticipated expenditures are related to TRCA's New Administrative Office with delays in delivery and the installation of mass timber. Once this is taken into account, the variance is \$577k and 6% which is within the acceptable threshold.

### OPERATING REPORTABLE VARIANCE NOTES

- I The lower than anticipated expenditures are a result of staff gapping within Parks and Conservation Lands during Q1 as well as lower expenditures at park facilities due to the inclement winter weather. Once this is taken into account, the variance is \$314k and 21% which is within the acceptable threshold.