




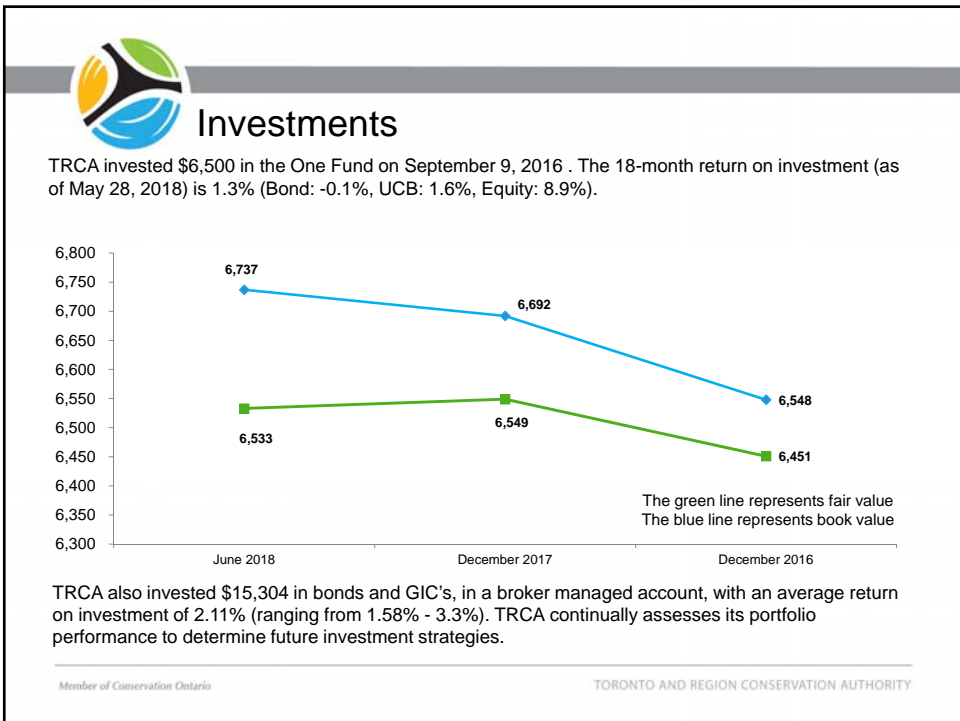
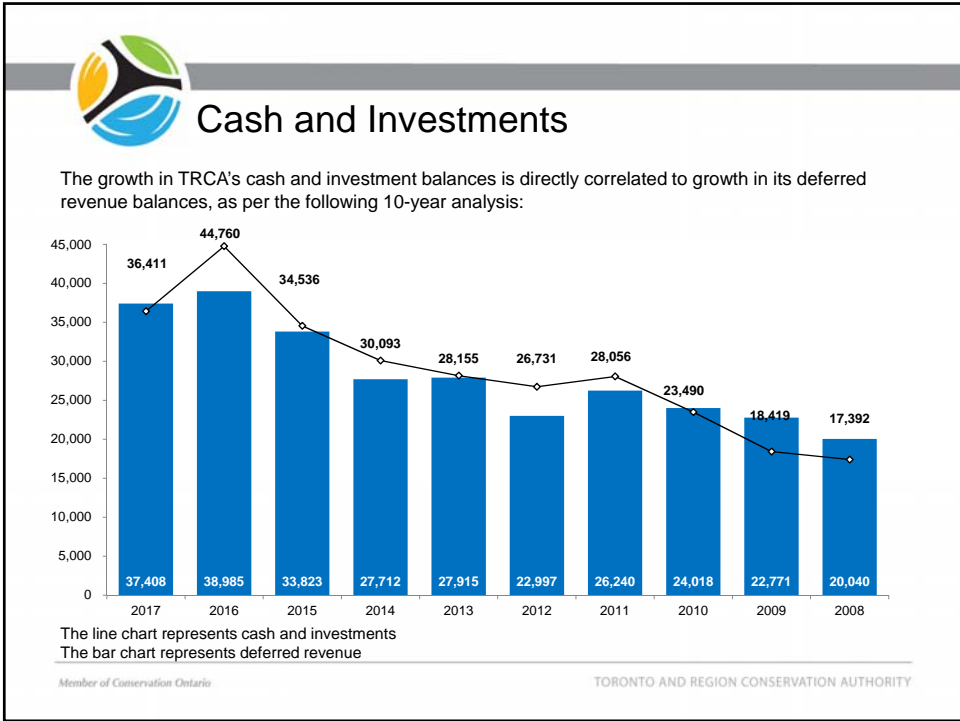
2017 TRCA
Financial Review

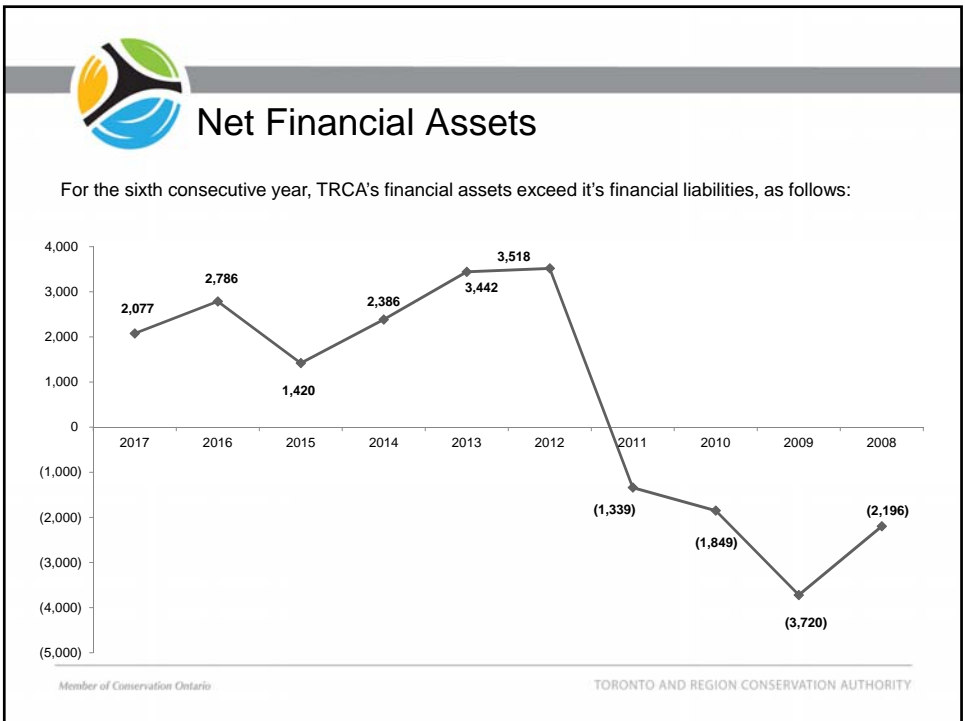
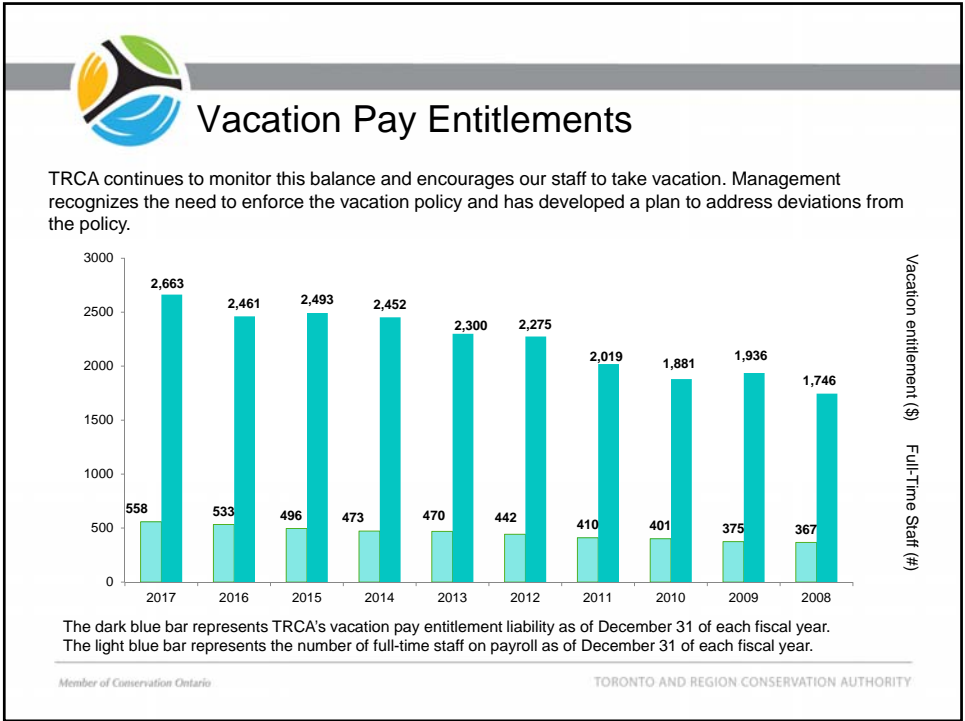
Budget/Audit Advisory Board
June 8, 2018

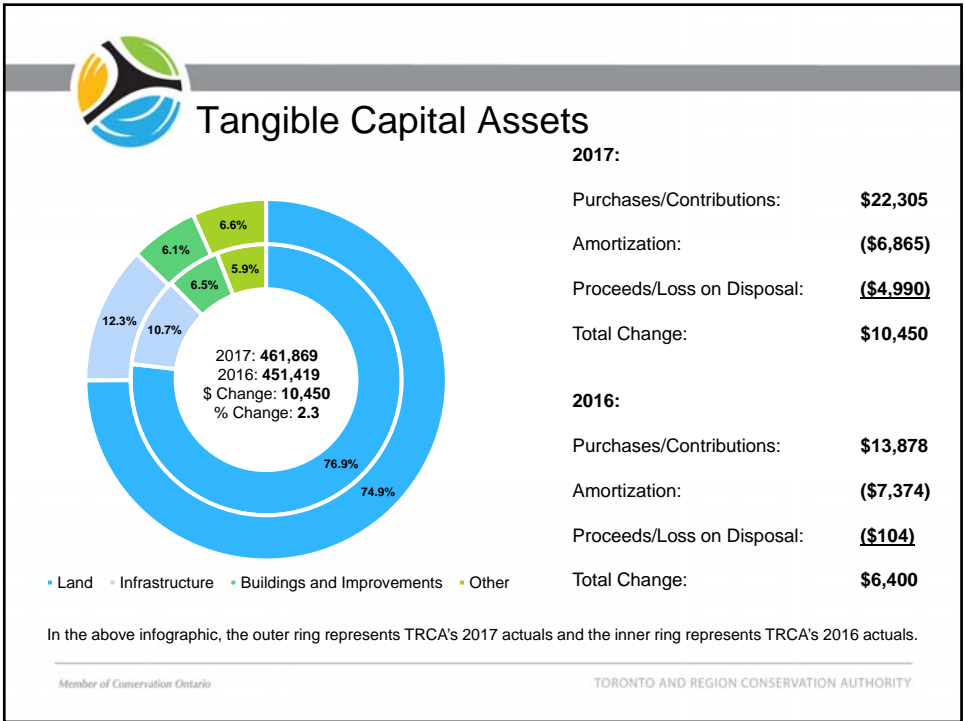
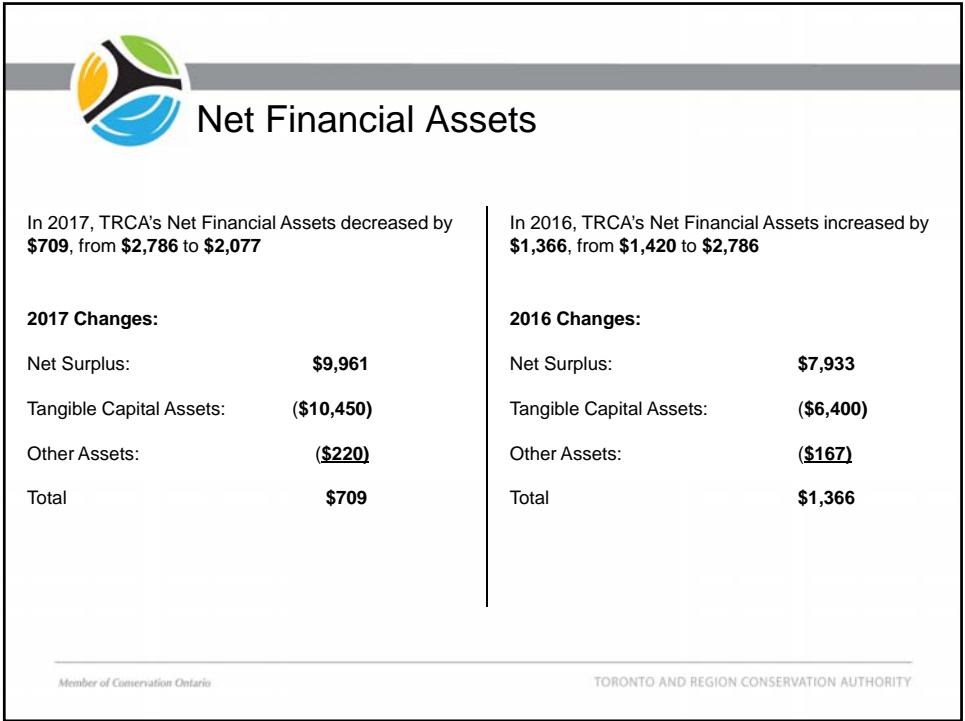



**Statement of Financial Position and
Accumulated Surplus**

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Net Surplus

In 2017, TRCA's Net Surplus increased by **\$9,961**, from **\$454,926** to **\$464,887**

In 2016, TRCA's Net Surplus increased by **\$7,933**, from **\$446,993** to **\$454,926**

2017 Changes:		2016 Changes:	
Tangible Capital Assets:	\$10,450	Tangible Capital Assets:	\$6,400
Unfunded Vacation Pay Entitlement:	\$352	Unfunded Vacation Pay Entitlement:	\$417
Operating/Capital Reserves:	\$228	Operating/Capital Reserves:	\$1,563
Unallocated Surplus/Deficit:	(\$613)	Unallocated Surplus/Deficit:	(\$447)
Total	\$9,961	Total	\$7,933

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Reserves

TRCA's reserve balance is as follows:

	2017	2016
Operating	\$2,755	\$3,006
Capital	\$1,758	\$2,348
TOTAL	\$4,513	\$5,354

The ending operating reserve for 2017 includes the unallocated surplus transfer of \$613, which has been proposed for transfer.

The ending capital reserve represents funding for unbudgeted tangible capital assets purchases and related expenditures.

It is anticipated that any additional surplus available in 2018 will replenish any drawings from reserves identified in the budget

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